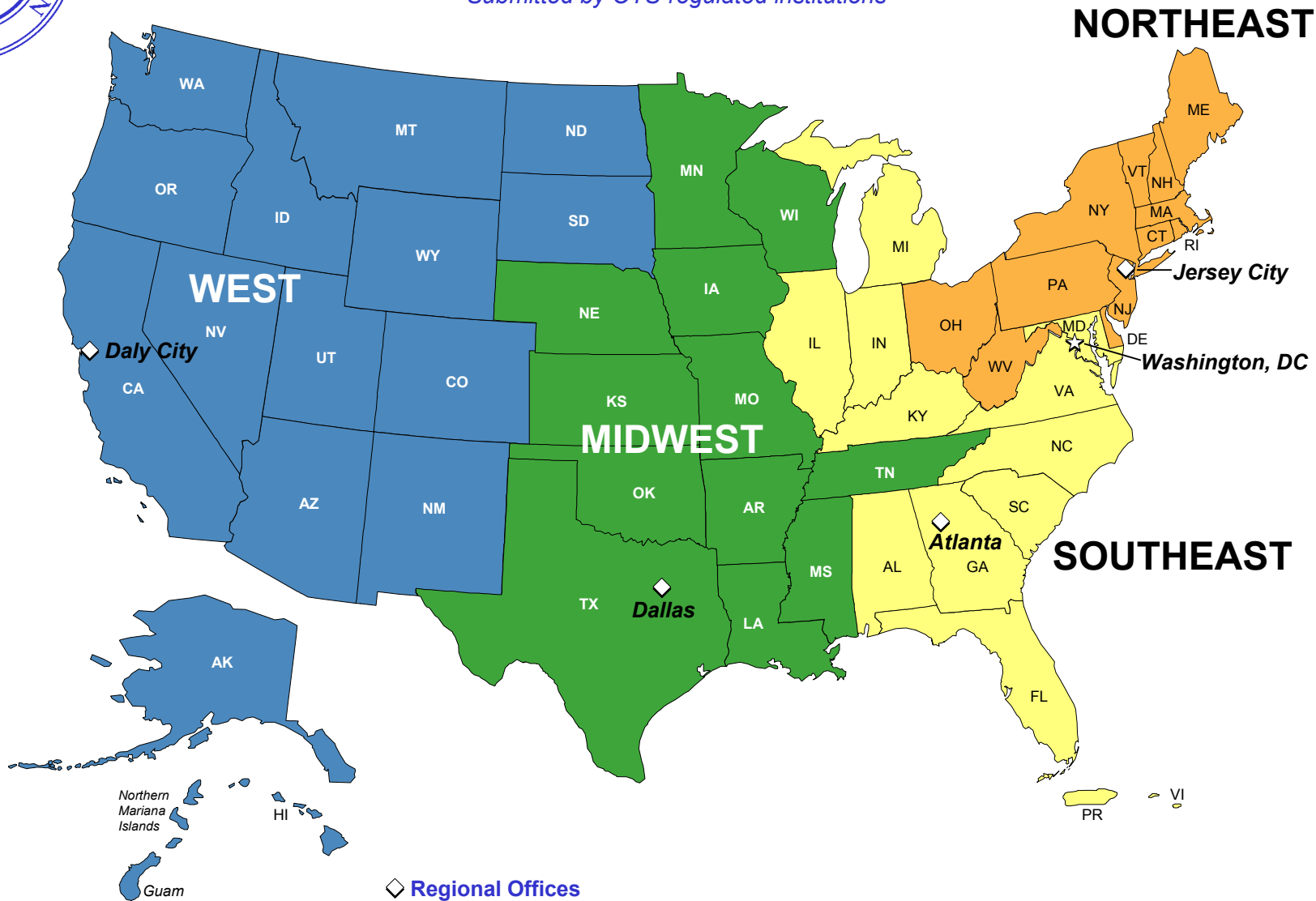




First Quarter 2004 Thrift Industry Report Data

May 25, 2004

Based on the quarterly Thrift Financial Report
Submitted by OTS-regulated institutions



West Region - Includes Alaska, Hawaii, and Guam.

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NOTE: Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

PROFITABILITY AND EARNINGS
YEAR-TO-DATE AND PRIOR FOUR YEARS

INDUSTRY AGGREGATES:	3 mos.2004	3 mos.2003	2003	2002	2001	2000
PROFITABILITY (Percent)						
Return on Average Assets	1.19	1.30	1.29	1.21	1.07	0.91
Median Ratio	0.73	0.81	0.75	0.80	0.67	0.68
Return on Average Equity	13.02	14.23	14.29	13.61	13.10	11.63
Median Ratio	6.31	7.54	6.88	7.56	6.18	6.49
Net Interest Margin	2.88	2.99	2.90	3.06	2.89	2.63
Median Ratio	3.06	3.08	2.97	3.11	2.85	2.98
EARNINGS (\$ Millions)						
Interest Income	\$13,050.18	\$13,078.68	\$51,478.54	\$55,456.48	\$65,232.71	\$64,199.35
Interest Expense	4,964.06	5,419.47	20,658.87	25,468.47	37,617.66	40,924.61
NET INTEREST INCOME	8,086.11	7,659.22	30,819.66	29,988.00	27,615.05	23,274.75
Loss Provisions-Interest Bearing Assets	515.63	661.10	2,190.42	2,854.13	2,532.12	1,659.24
Noninterest Income	4,475.31	4,211.51	18,516.01	14,131.65	13,136.64	10,022.59
Mortgage Loan Servicing Fees	(732.02)	(621.18)	(712.51)	(3,860.33)	(1,572.23)	1,045.54
Other Fees and Charges	2,515.87	2,312.23	9,989.46	8,409.28	7,655.91	6,066.01
Other Noninterest Income	2,691.46	2,520.46	9,239.06	9,582.70	7,052.97	2,911.05
Noninterest Expense	6,846.76	6,025.76	25,766.42	22,999.31	22,590.75	19,238.15
G&A Expense	6,757.20	5,936.25	25,365.88	22,536.27	21,786.73	18,540.79
Goodwill Amortization	81.94	55.78	268.52	333.75	696.14	613.95
Loss Provisions-Noninterest Bearing Assets	7.61	33.73	132.02	129.30	107.88	83.42
Income Before Taxes & Extraordinary Items	5,199.04	5,183.87	21,378.83	18,266.21	15,628.83	12,399.94
Income Taxes	1,850.26	1,851.84	7,634.30	6,437.00	5,696.03	4,381.83
Extraordinary Items	(8.66)	(6.45)	(2.89)	7.87	269.08	(4.02)
NET INCOME	3,340.13	3,325.58	13,741.65	11,837.08	10,201.88	8,014.10
Profits	\$3,367.05	\$3,361.05	\$14,019.79	\$12,570.06	\$10,830.08	\$8,559.68
Losses	(\$26.92)	(\$35.47)	(\$278.14)	(\$732.99)	(\$628.20)	(\$545.58)
PROFITABILITY (Percent of Avg Assets Annualized)						
Interest Income	4.64	5.11	4.85	5.66	6.83	7.25
Interest Expense	1.77	2.12	1.95	2.60	3.94	4.62
NET INTEREST INCOME	2.88	2.99	2.90	3.06	2.89	2.63
Loss Provisions-Interest Bearing Assets	0.18	0.26	0.21	0.29	0.27	0.19
Noninterest Income	1.59	1.64	1.74	1.44	1.38	1.13
Mortgage Loan Servicing Fees	-0.26	-0.24	-0.07	-0.39	-0.16	0.12
Other Fees and Charges	0.90	0.90	0.94	0.86	0.80	0.69
Other Noninterest Income	0.96	0.98	0.87	0.98	0.74	0.33
Noninterest Expense	2.44	2.35	2.43	2.35	2.37	2.17
G&A Expense	2.41	2.32	2.39	2.30	2.28	2.09
Goodwill Amortization	0.03	0.02	0.03	0.03	0.07	0.07
Loss Provisions-Noninterest Bearing Assets	0.00	0.01	0.01	0.01	0.01	0.01
Income Before Taxes & Extraordinary Items	1.85	2.02	2.01	1.87	1.64	1.40
Income Taxes	0.66	0.72	0.72	0.66	0.60	0.49
Extraordinary Items	0.00	0.00	0.00	0.00	0.03	0.00
NET INCOME	1.19	1.30	1.29	1.21	1.07	0.91
Profits	1.20	1.31	1.32	1.28	1.13	0.97
Losses	-0.01	-0.01	-0.03	-0.07	-0.07	-0.06

STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007
PROFITABILITY (Percent)									
Return on Average Assets (Annualized)	1.19	1.26	1.28	1.34	1.30	1.20	1.22	1.18	1.24
Median Ratio	0.73	0.67	0.76	0.82	0.81	0.81	0.85	0.81	0.77
Return on Average Equity (Annualized)	13.02	14.07	14.17	14.71	14.23	13.24	13.44	13.16	14.67
Median Ratio	6.30	6.32	7.04	7.57	7.54	7.45	7.91	7.65	7.32
Net Interest Margin (Annualized)	2.88	2.84	2.84	2.94	2.99	2.94	3.02	3.11	3.18
Median Ratio	3.06	3.03	2.96	3.02	3.07	3.15	3.20	3.18	3.08
Number of Profitable Thrifts	842	821	847	886	883	881	903	899	903
Percent Profitable	91.22	88.47	90.49	93.56	92.17	90.45	91.86	90.35	89.67
Profits (\$ Millions)	\$3,367.05	\$3,545.58	\$3,518.50	\$3,594.66	\$3,361.05	\$3,341.06	\$3,053.31	\$3,034.95	\$3,140.74
Number of Unprofitable Thrifts	81	107	89	61	75	93	80	96	104
Percent Unprofitable	8.78	11.53	9.51	6.44	7.83	9.55	8.14	9.65	10.33
Losses (\$ Millions)	(\$26.92)	(\$102.33)	(\$78.90)	(\$61.44)	(\$35.47)	(\$359.30)	(\$84.73)	(\$197.99)	(\$90.97)
EARNINGS (\$ Millions)									
Interest Income	\$13,050.18	\$12,730.27	\$12,673.86	\$12,995.73	\$13,078.68	\$13,213.35	\$13,686.03	\$13,890.72	\$14,666.38
Interest Expense	4,964.06	4,971.90	5,027.10	5,240.41	5,419.47	5,903.02	6,329.49	6,418.78	6,817.18
NET INTEREST INCOME	8,086.11	7,758.37	7,646.76	7,755.31	7,659.22	7,310.34	7,356.54	7,471.93	7,849.20
Loss Provisions-Interest Bearing Assets	515.63	338.47	537.95	652.91	661.10	665.27	687.92	829.67	671.28
Noninterest Income	4,475.31	4,678.35	4,779.81	4,846.34	4,211.51	3,844.92	3,646.48	3,460.69	3,179.55
Mortgage Loan Servicing Fees	(732.02)	800.61	140.50	(1,032.43)	(621.18)	(705.40)	(2,164.56)	(1,125.29)	134.93
Other Fees and Charges	2,515.87	2,622.60	2,589.54	2,465.09	2,312.23	2,295.62	2,094.09	2,026.35	1,993.22
Other Noninterest Income	2,691.46	1,255.15	2,049.78	3,413.68	2,520.46	2,254.71	3,716.96	2,559.64	1,051.40
Noninterest Expense	6,846.76	6,750.13	6,536.51	6,454.02	6,025.76	5,929.70	5,696.13	5,717.92	5,655.55
G&A Expense	6,757.20	6,656.30	6,444.97	6,328.37	5,936.25	5,819.95	5,590.10	5,578.86	5,547.36
Goodwill Amortization	81.94	75.56	62.48	74.70	55.78	84.76	81.05	85.44	82.51
Loss Provisions-Noninterest Bearing Assets	7.61	18.27	29.07	50.96	33.73	25.00	24.98	53.63	25.69
Income Before Taxes & Extraordinary Items	5,199.04	5,348.13	5,352.11	5,494.72	5,183.87	4,560.29	4,618.97	4,385.03	4,701.92
Income Taxes	1,850.26	1,906.75	1,912.80	1,962.91	1,851.84	1,584.49	1,650.34	1,516.35	1,685.83
Extraordinary Items	(8.66)	1.87	0.29	1.41	(6.45)	5.96	(0.05)	(31.72)	33.68
NET INCOME	3,340.13	3,443.25	3,439.60	3,533.22	3,325.58	2,981.76	2,968.58	2,836.97	3,049.77
PROFITABILITY (Percent of Avg Assets Annualized)									
Interest Income	4.64	4.67	4.70	4.93	5.11	5.32	5.62	5.78	5.95
Interest Expense	1.77	1.82	1.87	1.99	2.12	2.38	2.60	2.67	2.76
NET INTEREST INCOME	2.88	2.84	2.84	2.94	2.99	2.94	3.02	3.11	3.18
Loss Provisions-Interest Bearing Assets	0.18	0.12	0.20	0.25	0.26	0.27	0.28	0.35	0.27
Noninterest Income	1.59	1.72	1.77	1.84	1.64	1.55	1.50	1.44	1.29
Mortgage Loan Servicing Fees	-0.26	0.29	0.05	-0.39	-0.24	-0.28	-0.89	-0.47	0.05
Other Fees and Charges	0.90	0.96	0.96	0.94	0.90	0.92	0.86	0.84	0.81
Other Noninterest Income	0.96	0.46	0.76	1.30	0.98	0.91	1.53	1.07	0.43
Noninterest Expense	2.44	2.47	2.43	2.45	2.35	2.39	2.34	2.38	2.29
G&A Expense	2.41	2.44	2.39	2.40	2.32	2.34	2.29	2.32	2.25
Goodwill Amortization	0.03	0.03	0.02	0.03	0.02	0.03	0.03	0.04	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.01	0.01	0.02	0.01	0.01	0.01	0.02	0.01
Income Before Taxes & Extraordinary Items	1.85	1.96	1.99	2.08	2.02	1.84	1.90	1.82	1.91
Income Taxes	0.66	0.70	0.71	0.74	0.72	0.64	0.68	0.63	0.68
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.01
NET INCOME	1.19	1.26	1.28	1.34	1.30	1.20	1.22	1.18	1.24

STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007

TOTAL ASSETS (\$ Billions)	\$1,157.35	\$1,092.62	\$1,094.13	\$1,064.67	\$1,047.53	\$1,004.53	\$987.17	\$964.38	\$997.65
Cash and Noninterest-Earning Deposits	17.88	19.88	19.87	20.27	17.13	17.75	15.41	14.43	15.14
Investment Securities	75.79	84.95	88.81	84.10	80.54	75.64	82.43	90.25	104.13
Mortgage Derivatives	55.57	45.52	45.48	52.15	55.92	53.63	55.23	53.83	54.55
Mortgage Backed Securities	97.12	91.28	90.08	95.83	94.51	89.79	87.22	84.65	89.60
1 - 4 Family Mortgages	602.62	540.43	528.66	516.45	511.38	479.72	471.80	449.41	453.70
Multifamily Mortgages	56.37	53.72	52.31	50.59	48.38	48.05	48.12	45.91	45.82
Nonresidential Mortgages	48.74	46.84	46.59	45.75	45.24	43.76	42.10	41.11	40.72
Construction Loans	22.87	22.17	21.55	21.82	21.64	21.59	22.13	21.93	22.81
Land Loans	8.44	7.86	7.44	6.92	6.83	6.75	6.61	6.52	6.37
Commercial Loans	32.53	39.13	40.41	30.93	30.68	29.89	29.62	28.38	30.99
Consumer Loans	67.93	70.75	66.06	67.29	62.05	63.39	59.49	62.53	66.18
Repossessed Assets, Net	0.91	0.94	1.00	0.97	0.99	1.00	1.00	0.96	0.99
Real Estate Held for Investment, Net	0.28	0.28	0.31	0.29	0.30	0.30	0.32	0.32	0.33
Office Premises & Equipment	9.79	9.73	9.68	9.56	9.42	9.22	8.93	8.77	8.93
Other Assets	66.75	65.46	82.37	68.29	68.82	70.22	63.09	61.54	63.36
Less: Contra Assets & Valuation Allowances	(49.33)	(39.21)	(39.00)	(45.62)	(49.62)	(47.46)	(48.93)	(47.68)	(48.59)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$1,157.35	\$1,092.62	\$1,094.13	\$1,064.67	\$1,047.53	\$1,004.53	\$987.17	\$964.38	\$997.65
TOTAL DEPOSITS	693.04	636.64	631.15	617.14	608.74	593.59	579.26	564.46	580.79
Deposits less than or equal to \$100,000	436.39	419.10	420.26	407.55	410.49	406.70	402.28	405.07	421.51
Deposits greater than \$100,000	256.52	217.53	210.89	209.59	198.25	186.89	176.98	159.39	159.28
Escrows	32.85	25.43	41.38	43.82	39.18	38.26	27.04	16.62	18.32
BORROWINGS	336.98	313.35	288.27	282.62	280.00	257.21	268.42	276.97	295.03
Advances From FHLB	210.52	189.72	175.58	164.16	171.26	171.39	178.42	179.69	193.71
Repurchase Agreements & FedFunds Purchased	62.48	63.65	57.99	59.44	55.35	50.29	54.92	65.13	74.18
Other Borrowings	63.98	59.98	54.70	59.01	53.39	35.53	35.07	32.16	27.15
Other Liabilities	21.17	17.84	36.11	23.63	24.58	23.26	23.77	18.10	16.52
Equity Capital	106.29	99.36	97.23	97.46	95.04	92.22	88.67	88.22	86.98
Capital Stock and Paid-In Capital	58.50	55.05	53.50	53.20	52.42	50.23	45.68	46.37	46.57
Unrealized Gains (Losses) AFS Securities	1.56	0.54	0.99	2.50	2.45	2.45	3.00	1.56	(0.15)
Retained Earnings	47.47	44.98	44.21	43.55	41.87	41.25	41.83	41.39	41.04

STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.54	1.82	1.82	1.90	1.63	1.77	1.56	1.50	1.52
Investment Securities	6.55	7.78	8.12	7.90	7.69	7.53	8.35	9.36	10.44
Mortgage Derivatives	4.80	4.17	4.16	4.90	5.34	5.34	5.59	5.58	5.47
Mortgage Backed Securities	8.39	8.35	8.23	9.00	9.02	8.94	8.84	8.78	8.98
1 - 4 Family Mortgages	52.07	49.46	48.32	48.51	48.82	47.76	47.79	46.60	45.48
Multifamily Mortgages	4.87	4.92	4.78	4.75	4.62	4.78	4.87	4.76	4.59
Nonresidential Mortgages	4.21	4.29	4.26	4.30	4.32	4.36	4.26	4.26	4.08
Construction Loans	1.98	2.03	1.97	2.05	2.07	2.15	2.24	2.27	2.29
Land Loans	0.73	0.72	0.68	0.65	0.65	0.67	0.67	0.68	0.64
Commercial Loans	2.81	3.58	3.69	2.90	2.93	2.98	3.00	2.94	3.11
Consumer Loans	5.87	6.48	6.04	6.32	5.92	6.31	6.03	6.48	6.63
Repossessed Assets, Net	0.08	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
Real Estate Held for Investment, Net	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Office Premises & Equipment	0.85	0.89	0.88	0.90	0.90	0.92	0.90	0.91	0.90
Other Assets	5.77	5.99	7.53	6.41	6.57	6.99	6.39	6.38	6.35
Less: Contra Assets & Valuation Allowances	-4.26	-3.59	-3.56	-4.28	-4.74	-4.72	-4.96	-4.94	-4.87

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	59.88	58.27	57.69	57.97	58.11	59.09	58.68	58.53	58.22
Deposits less than or equal to \$100,000	37.71	38.36	38.41	38.28	39.19	40.49	40.75	42.00	42.25
Deposits greater than \$100,000	22.16	19.91	19.27	19.69	18.93	18.60	17.93	16.53	15.97
Escrows	2.84	2.33	3.78	4.12	3.74	3.81	2.74	1.72	1.84
BORROWINGS	29.12	28.68	26.35	26.55	26.73	25.61	27.19	28.72	29.57
Advances From FHLB	18.19	17.36	16.05	15.42	16.35	17.06	18.07	18.63	19.42
Repurchase Agreements & FedFunds Purchased	5.40	5.83	5.30	5.58	5.28	5.01	5.56	6.75	7.44
Other Borrowings	5.53	5.49	5.00	5.54	5.10	3.54	3.55	3.33	2.72
Other Liabilities	1.83	1.63	3.30	2.22	2.35	2.32	2.41	1.88	1.66
Equity Capital	9.18	9.09	8.89	9.15	9.07	9.18	8.98	9.15	8.72
Capital Stock and Paid-In Capital	5.05	5.04	4.89	5.00	5.00	5.00	4.63	4.81	4.67
Unrealized Gains (Losses) AFS Securities	0.14	0.05	0.09	0.23	0.23	0.24	0.30	0.16	-0.02
Retained Earnings	4.10	4.12	4.04	4.09	4.00	4.11	4.24	4.29	4.11

STATEMENT OF CONDITION
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007

TOTAL ASSETS (Percent Change)	12.26	10.43	13.43	13.22	11.79	8.20	9.72	9.01	9.92
Cash and Noninterest-Earning Deposits	5.77	14.13	34.98	46.75	22.43	27.01	15.39	8.59	23.02
Investment Securities	36.72	59.70	61.67	56.86	51.92	44.20	44.85	53.14	56.89
Mortgage Derivatives	0.25	-14.43	-17.20	-2.73	5.48	2.23	-2.95	-8.66	-17.81
Mortgage Backed Securities	6.08	3.61	4.64	14.77	16.71	7.14	2.09	-2.26	-2.17
1 - 4 Family Mortgages	18.99	13.87	14.22	17.25	18.12	7.10	8.36	4.30	3.60
Multifamily Mortgages	18.67	14.03	12.91	14.21	10.98	11.15	9.92	6.85	4.27
Nonresidential Mortgages	11.51	10.68	14.65	14.78	16.32	16.25	14.44	15.11	12.85
Construction Loans	9.70	6.10	1.00	3.09	1.29	1.31	4.97	8.47	9.75
Land Loans	29.23	21.97	19.49	13.72	15.18	13.56	12.78	13.97	9.78
Commercial Loans	8.24	33.49	38.31	10.60	10.95	14.62	15.13	10.89	15.14
Consumer Loans	10.92	13.14	13.95	17.98	16.05	9.44	6.44	20.15	13.79
Reposessed Assets, Net	-6.38	-4.25	2.97	3.78	7.11	7.63	10.76	10.34	13.42
Real Estate Held for Investment, Net	-2.87	-8.35	-5.08	-8.32	-8.49	-6.06	-33.46	-27.95	-27.82
Office Premises & Equipment	6.93	8.31	11.35	11.77	11.81	11.69	10.58	9.82	8.56
Other Assets	-1.75	-5.84	33.61	13.39	15.83	31.09	18.91	22.33	30.76
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	12.26	10.43	13.43	13.22	11.79	8.20	9.72	9.01	9.92
TOTAL DEPOSITS	15.92	9.17	12.14	12.45	12.53	13.53	13.32	13.41	12.37
Deposits less than or equal to \$100,000	8.42	5.07	7.88	3.77	5.03	5.42	5.60	7.39	6.44
Deposits greater than \$100,000	31.31	18.05	21.71	34.30	32.03	36.33	35.90	32.26	31.80
BORROWINGS	21.85	23.04	8.55	3.46	-0.87	-11.68	-3.32	-1.45	1.53
Advances From FHLB	24.92	12.13	-0.70	-7.59	-6.66	-13.06	-9.27	-8.10	-7.78
Repurchase Agreements & FedFunds Purchased	14.23	27.23	5.79	-8.53	-24.89	-25.41	14.91	13.76	29.62
Other Borrowings	19.97	69.26	61.22	93.34	111.19	33.16	5.74	13.73	16.36
Other Liabilities	-67.48	-29.20	53.84	97.62	94.03	60.24	44.37	4.63	28.62
Equity Capital	14.07	9.80	13.29	15.63	17.66	21.47	17.15	21.33	19.04
Capital Stock and Paid-In Capital	14.18	11.76	19.98	20.44	22.52	33.97	23.41	27.34	25.61
Unrealized Gains (Losses) AFS Securities	-34.28	-77.69	-66.76	62.02	-1,711.05	283.48	38.53	56.61	-113.22
Retained Earnings	15.16	11.00	10.38	9.86	8.44	7.23	11.47	15.76	15.63

STRUCTURAL DATA AND LOAN ACTIVITY

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007

SELECTED STRUCTURAL DATA									
Number of New Thrifts	6	4	1	2	3	5	0	2	2
Consolidated Assets (\$ Billions)	18.78	0.05	0.02	0.56	0.67	62.75	0.00	1.83	1.06
Number of Conservatorships/Receiverships	1	0	0	0	0	0	0	1	0
Consolidated Assets (\$ Billions)	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00
Number of Bank Charter Conversions	6	3	4	3	7	1	3	3	2
Consolidated Assets (\$ Billions)	1.92	0.29	2.62	1.02	1.75	0.12	0.30	37.92	0.64
Number of Bank Acquisitions	2	6	2	8	6	8	5	6	7
Consolidated Assets (\$ Billions)	2.02	3.84	0.66	2.51	1.00	4.84	1.88	1.53	1.33
Number of Thrift Mergers	2	2	5	1	6	5	2	2	5
Consolidated Assets (\$ Billions)	1.57	2.23	1.46	0.05	1.67	51.16	0.80	0.08	29.22

LOAN ACTIVITY (\$ Millions)									
Mortgage Pool Securities									
Total Purchases	\$36,839.82	\$31,352.45	\$34,186.45	\$33,238.04	\$32,863.67	\$41,163.47	\$25,097.56	\$26,735.65	\$32,874.85
Total Sales	19,168.22	20,331.02	22,483.31	19,186.91	17,231.20	27,128.71	14,895.98	17,736.15	26,117.11
Mortgage Originations	148,891.65	163,940.60	250,458.00	215,074.78	176,176.71	177,438.07	138,304.00	109,245.55	110,977.99
Construction Loans	7,940.79	8,290.99	8,342.29	7,602.87	6,708.02	7,380.34	7,873.05	7,560.83	6,245.09
1-4 Family Mortgages	6,290.50	6,576.19	6,708.35	6,261.99	5,391.99	5,829.04	6,314.58	5,866.27	4,699.31
Permanent Loans Secured by 1-4 Family Unit	130,356.52	143,895.07	230,009.00	195,786.76	160,174.85	159,565.51	122,375.17	92,803.90	97,443.54
Mortgage Refinancings	53,903.74	42,460.75	105,213.26	116,667.75	104,203.84	87,637.11	54,754.37	33,056.84	43,153.96
Mortgage Purchases	64,138.36	62,766.03	107,232.96	99,848.84	91,373.56	97,689.87	64,936.26	52,694.86	62,510.07
Secured by 1-4 Family Mortgages	61,783.05	60,911.40	105,726.81	98,759.68	90,573.44	96,614.03	64,222.53	51,494.97	61,351.18
Mortgage Sales	92,557.79	145,008.72	233,943.52	215,801.63	182,625.95	196,519.89	119,206.77	101,122.36	119,513.45
Secured by 1-4 Family Mortgages	91,090.76	141,057.06	232,533.60	213,838.88	180,976.23	194,643.26	117,530.26	99,736.85	118,407.68
Nonmortgage Originations and Purchases	36,263.35	41,151.00	50,326.61	41,088.39	35,705.19	36,674.80	33,182.59	42,750.45	37,509.14
Consumer Loans	18,578.60	23,928.96	20,548.30	20,583.95	17,381.18	18,359.00	17,153.76	28,502.38	23,525.04

OTHER INDICATORS (Percent Annualized)									
Asset Growth Rate	18.63	1.11	12.35	7.72	18.05	7.87	10.40	1.88	8.54
Cost of Funds	2.04	2.12	2.21	2.35	2.49	2.78	3.00	3.05	3.15
Asset Yield	5.10	5.19	5.24	5.46	5.67	5.90	6.20	6.38	6.54
Mortgage Portfolio Yield	5.14	5.24	5.42	5.62	5.83	6.12	6.36	6.56	6.71
Earnings Efficiency	108.08	106.63	106.79	107.16	107.30	106.98	107.44	106.59	105.69
Operating Efficiency	68.46	59.53	62.11	68.88	63.49	65.39	76.72	66.63	55.60

CAPITAL MEASURES

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007

CAPITAL COMPLIANCE									
Meet FDICIA Capital Standards	922	927	935	947	958	972	981	994	1,004
Percent of Thrifts	99.89	99.89	99.89	100.00	100.00	99.79	99.80	99.90	99.70
Consolidated Assets (\$ Billions)	\$1,157.24	\$1,092.57	\$1,093.90	\$1,064.67	\$1,047.53	\$1,004.45	\$987.12	\$964.33	\$997.56
Fail FDICIA Capital Standards	1	1	1	0	0	2	2	1	2
Percent of Thrifts	0.11	0.11	0.11	0.00	0.00	0.21	0.20	0.10	0.20
Consolidated Assets (\$ Billions)	\$0.11	\$0.05	\$0.23	\$0.00	\$0.00	\$0.08	\$0.05	\$0.04	\$0.08
Critically Undercapitalized	0	0	0	0	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)									
Tangible Equity (\$ Billions)	\$89.41	\$84.08	\$81.69	\$81.38	\$79.06	\$76.80	\$76.53	\$75.28	\$74.72
Tangible Equity Ratio	7.86	7.82	7.59	7.79	7.69	7.80	7.89	7.96	7.62
Median Ratio	9.87	9.69	9.63	9.43	9.43	9.33	9.34	9.32	9.36
Tier 1 Capital (\$ Billions)	\$89.48	\$84.11	\$81.72	\$81.40	\$79.08	\$76.81	\$76.54	\$75.30	\$74.74
Tier 1 Leverage Ratio	7.86	7.82	7.59	7.79	7.70	7.80	7.89	7.97	7.62
Median Ratio	9.87	9.69	9.64	9.44	9.44	9.33	9.35	9.32	9.36
Tier 1 Risk-based Capital Ratio	12.82	12.80	12.62	12.81	12.68	12.70	12.80	12.98	12.58
Median Ratio	17.39	17.18	16.96	17.05	17.10	16.86	16.74	16.78	16.93
Risk-based Capital (\$ Billions)	\$99.37	\$93.50	\$91.22	\$90.71	\$88.23	\$84.45	\$83.51	\$82.55	\$82.60
Total Risk-based Capital Ratio	14.24	14.23	14.09	14.27	14.14	13.96	13.97	14.23	13.91
Median Ratio	18.25	17.99	17.79	18.00	17.89	17.86	17.73	17.59	17.71

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,389.04	\$7,789.18	\$7,178.18	\$7,789.84	\$7,237.35	\$7,610.21	\$6,963.91	\$6,205.43	\$7,069.02
Mortgage Loans									
Construction & Land Loans	244.01	235.05	263.45	266.85	318.26	327.11	273.21	300.32	349.45
Nonresidential Mortgages	291.54	251.61	223.85	256.08	302.04	290.20	264.40	290.24	311.14
Multifamily Mortgages	89.91	72.63	111.71	89.24	93.22	82.91	67.38	84.12	116.66
1-4 Family Mortgages	4,589.74	5,640.13	5,328.06	5,750.85	5,179.94	5,316.53	4,973.68	4,257.24	4,976.74
Nonmortgage Loans and Leases									
Commercial Loans	300.20	293.00	291.06	328.03	373.92	425.02	353.22	342.80	394.63
Consumer Loans	873.64	1,296.76	960.05	1,098.80	969.96	1,168.45	1,032.03	930.71	920.41
NONCURRENT LOANS (\$ Millions)	\$6,169.20	\$6,352.44	\$6,441.91	\$6,350.59	\$6,571.41	\$6,569.81	\$5,937.28	\$5,822.29	\$6,211.00
Mortgage Loans									
Construction & Land Loans	293.03	255.91	330.13	332.07	441.44	453.50	467.05	470.96	531.31
Nonresidential Mortgages	453.90	408.50	481.61	522.31	571.77	544.75	538.91	554.26	591.10
Multifamily Mortgages	117.97	68.02	85.07	94.84	74.01	61.94	85.06	95.48	75.83
1-4 Family Mortgages	4,337.81	4,528.29	4,477.89	4,344.08	4,419.64	4,451.74	3,743.55	3,671.50	3,944.13
Nonmortgage Loans and Leases									
Commercial Loans	493.38	475.00	611.86	610.46	641.99	653.81	743.59	714.90	704.06
Consumer Loans	473.11	616.72	455.35	446.83	422.57	404.07	359.13	315.19	364.57
NET CHARGE-OFFS (\$ Millions)	\$692.61	\$688.55	\$679.22	\$719.11	\$709.54	\$859.10	\$581.88	\$461.52	\$495.08
Mortgage Loans									
Construction & Land Loans	4.72	7.98	7.75	13.66	10.41	6.88	8.27	6.18	9.08
Nonresidential Mortgages	22.95	5.90	6.19	15.28	9.90	9.42	3.49	17.48	4.98
Multifamily Mortgages	0.47	(0.25)	0.52	2.37	0.89	(0.41)	(0.50)	1.25	(1.34)
1-4 Family Mortgages	60.00	58.15	40.47	59.54	57.30	149.36	54.04	54.18	69.84
Nonmortgage Loans and Leases									
Commercial Loans	92.22	32.93	84.23	145.77	137.25	284.60	115.11	111.32	113.96
Consumer Loans	487.88	534.26	500.07	421.68	434.11	363.48	337.59	226.92	254.78
Repossessed Assets	14.50	25.00	31.96	54.85	41.99	36.17	33.40	20.87	37.64
Other	9.87	24.57	8.02	5.97	17.70	9.60	30.49	23.32	6.14
REPOSSESSED ASSETS, NET (\$ Millions)	\$909.61	\$937.53	\$995.26	\$974.38	\$989.61	\$996.01	\$997.71	\$959.69	\$988.70
Construction & Land Loans	127.04	142.79	181.11	177.79	177.09	173.29	171.46	129.73	131.74
Nonresidential Mortgages	121.53	136.98	162.36	157.00	168.54	173.89	181.33	249.22	236.44
Multifamily Mortgages	10.84	6.19	6.05	5.19	5.83	4.97	9.85	14.67	12.94
1-4 Family Mortgages	606.22	597.32	583.57	576.78	571.74	551.20	553.22	495.16	517.70
Other	43.98	54.25	62.17	57.62	66.40	92.66	81.85	70.90	89.87
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)									
Real Estate Loans	\$739.04	\$671.01	\$656.55	\$641.53	\$633.47	\$599.87	\$590.75	\$564.89	\$569.41
Percent of Total Assets	63.86	61.41	60.01	60.26	60.47	59.72	59.84	58.58	57.08
Noncurrent Real Estate Loans	\$5.20	\$5.26	\$5.37	\$5.29	\$5.51	\$5.51	\$4.83	\$4.79	\$5.14
Percent of Total Assets	0.45	0.48	0.49	0.50	0.53	0.55	0.49	0.50	0.52
Real Estate Owned	\$0.87	\$0.88	\$0.93	\$0.92	\$0.92	\$0.90	\$0.92	\$0.89	\$0.90
Percent of Total Assets	0.07	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09
Troubled Real Estate Loans	\$6.07	\$6.14	\$6.31	\$6.21	\$6.43	\$6.42	\$5.75	\$5.68	\$6.04
Percent of Total Assets	0.52	0.56	0.58	0.58	0.61	0.64	0.58	0.59	0.61
Valuation Allowances	\$6.48	\$6.54	\$6.86	\$7.04	\$6.83	\$6.69	\$6.69	\$6.54	\$6.38

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	928	936	947	958	974	983	995	1,007
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.55	0.71	0.66	0.73	0.69	0.76	0.71	0.64	0.71
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.78	0.78	0.91	0.93	1.12	1.15	0.95	1.06	1.20
Nonresidential Mortgages	0.60	0.54	0.48	0.56	0.67	0.66	0.63	0.71	0.76
Multifamily Mortgages	0.16	0.14	0.21	0.18	0.19	0.17	0.14	0.18	0.25
1-4 Family Mortgages	0.76	1.04	1.01	1.11	1.01	1.11	1.05	0.95	1.10
Nonmortgage Loans and Leases									
Commercial Loans	0.92	0.75	0.72	1.06	1.22	1.42	1.19	1.21	1.27
Consumer Loans	1.29	1.83	1.45	1.63	1.56	1.84	1.73	1.49	1.39
NONCURRENT LOANS (% Total Assets)	0.53	0.58	0.59	0.60	0.63	0.65	0.60	0.60	0.62
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.94	0.85	1.14	1.16	1.55	1.60	1.63	1.66	1.82
Nonresidential Mortgages	0.93	0.87	1.03	1.14	1.26	1.24	1.28	1.35	1.45
Multifamily Mortgages	0.21	0.13	0.16	0.19	0.15	0.13	0.18	0.21	0.17
1-4 Family Mortgages	0.72	0.84	0.85	0.84	0.86	0.93	0.79	0.82	0.87
Nonmortgage Loans and Leases									
Commercial Loans	1.52	1.21	1.51	1.97	2.09	2.19	2.51	2.52	2.27
Consumer Loans	0.70	0.87	0.69	0.66	0.68	0.64	0.60	0.50	0.55
NET CHARGE-OFFS (% Total Assets)	0.06	0.06	0.06	0.07	0.07	0.09	0.06	0.05	0.05
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.02	0.03	0.03	0.05	0.04	0.02	0.03	0.02	0.03
Nonresidential Mortgages	0.05	0.01	0.01	0.03	0.02	0.02	0.01	0.04	0.01
Multifamily Mortgages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.01	0.01	0.03	0.01	0.01	0.02
Nonmortgage Loans and Leases									
Commercial Loans	0.28	0.08	0.21	0.47	0.45	0.95	0.39	0.39	0.37
Consumer Loans	0.72	0.76	0.76	0.63	0.70	0.57	0.57	0.36	0.38
Repossessed Assets	1.59	2.67	3.21	5.63	4.24	3.63	3.35	2.17	3.81
Other	0.01	0.04	0.01	0.01	0.03	0.01	0.05	0.04	0.01
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
Percent of Outstanding Loans by Loan Type:									
Construction & Land Loans	0.41	0.48	0.62	0.62	0.62	0.61	0.60	0.46	0.45
Nonresidential Mortgages	0.25	0.29	0.35	0.34	0.37	0.40	0.43	0.61	0.58
Multifamily Mortgages	0.02	0.01	0.01	0.01	0.01	0.01	0.02	0.03	0.03
1-4 Family Mortgages	0.10	0.11	0.11	0.11	0.11	0.11	0.12	0.11	0.11
Other	0.07	0.08	0.08	0.08	0.10	0.13	0.13	0.12	0.14
ASSET QUALITY SUMMARY (% Total Assets)									
Net Chargeoffs (Annualized)	0.24	0.25	0.25	0.27	0.27	0.34	0.24	0.19	0.20
Net Provisions for Losses (Annualized)	0.18	0.12	0.20	0.25	0.25	0.26	0.28	0.34	0.27
Valuation Allowances	0.56	0.60	0.63	0.66	0.65	0.67	0.68	0.68	0.64
Noncurrent Loans	0.53	0.58	0.59	0.60	0.63	0.65	0.60	0.60	0.62
Repossessed Assets, Net (% Total Assets)	0.08	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
Troubled Assets	0.61	0.67	0.68	0.69	0.72	0.75	0.70	0.70	0.72

SELECTED INDICATORS

BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL-CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER-CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923
Total Assets (\$ Billions)	\$1,156.80	\$0.44	\$0.11	\$1,157.35
Tier 1 Leverage Ratio (Percent)	7.86	6.65	3.37	7.86
Median Ratio	9.90	7.31	3.37	9.87
Total Risk-based Capital Ratio (Percent)	14.24	10.15	7.72	14.24
Median Ratio	18.28	9.97	7.72	18.25
Return on Average Assets (Percent Annualized)	1.19	0.19	-2.53	1.19
Median Ratio	0.73	0.07	-2.53	0.73
Net Interest Margin (Percent Annualized)	2.88	3.22	1.20	2.88
Median Ratio	3.06	3.39	1.20	3.06
Number of Profitable Thrifts	839	3	0	842
Profits (\$ Millions)	\$3,366.67	\$0.38	\$0.00	\$3,367.05
Number of Unprofitable Thrifts	78	2	1	81
Losses (\$ Millions)	(\$26.05)	(\$0.18)	(\$0.69)	(\$26.92)
Valuation Allowances (Percent of Total Assets)	0.56	0.69	2.06	0.56
Troubled Assets (Percent of Total Assets)	0.61	1.31	7.32	0.61
Asset Growth Rate (Percent Annualized)	18.62	32.41	-6.88	18.63

BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923
Total Assets (\$ Billions)	\$1,112.17	\$25.70	\$0.55	\$1,157.35
Tier 1 Leverage Ratio (Percent)	7.86	8.45	6.94	7.86
Median Ratio	9.92	8.39	7.58	9.87
Total Risk-based Capital Ratio (Percent)	14.13	15.97	13.71	14.24
Median Ratio	18.39	16.19	15.67	18.25
Return on Average Assets (Percent Annualized)	1.18	1.44	-1.85	1.19
Median Ratio	0.74	0.33	-0.74	0.73
Net Interest Margin (Percent Annualized)	2.86	3.94	2.19	2.88
Median Ratio	3.09	2.76	2.93	3.06
Number of Profitable Thrifts	794	43	1	842
Profits (\$ Millions)	\$3,213.92	\$95.81	\$0.06	\$3,367.05
Number of Unprofitable Thrifts	56	12	6	81
Losses (\$ Millions)	(\$20.73)	(\$2.54)	(\$2.66)	(\$26.92)
Valuation Allowances (Percent of Total Assets)	0.55	1.29	2.36	0.56
Troubled Assets (Percent of Total Assets)	0.61	1.01	5.40	0.61
Asset Growth Rate (Percent Annualized)	19.48	-15.07	-23.19	18.63

Eleven de novo thrifts have not been assigned an examination rating. These reported total assets of \$18.9 billion and net income of \$56.3 million. Office of Thrift Supervision / May 2004

STATEMENT OF OPERATIONS
BY REGION

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923
PROFITABILITY (Percent)					
Return on Average Assets (Annualized)	1.38	0.98	1.05	1.17	1.19
Median Ratio	0.69	0.66	0.77	0.85	0.73
Return on Average Equity (Annualized)	14.30	10.82	11.96	13.23	13.02
Median Ratio	5.98	5.77	6.63	8.22	6.30
Net Interest Margin (Annualized)	2.91	2.90	2.81	2.82	2.88
Median Ratio	3.02	3.01	3.18	3.25	3.06
Number of Profitable Thrifts	261	292	196	93	842
Percent Profitable	92.55	88.75	91.59	94.90	91.22
Profits (\$ Millions)	\$1,024.46	\$497.92	\$341.19	\$1,508.13	\$3,367.05
Number of Unprofitable Thrifts	21	37	18	5	81
Percent Unprofitable	7.45	11.25	8.41	5.10	8.78
Losses (\$ Millions)	(\$6.63)	(\$10.47)	(\$5.61)	(\$4.21)	(\$26.92)
EARNINGS (\$ Millions)					
Interest Income	\$3,519.06	\$2,394.23	\$1,504.87	\$5,670.37	\$13,050.18
Interest Expense	1,372.07	960.59	603.20	2,057.58	4,964.06
NET INTEREST INCOME	2,146.99	1,433.63	901.67	3,612.80	8,086.11
Loss Provisions-Interest Bearing Assets	226.86	142.78	52.35	93.93	515.63
Noninterest Income	1,400.51	856.40	440.38	1,778.21	4,475.31
Mortgage Loan Servicing Fees	56.06	(9.68)	(5.20)	(773.20)	(732.02)
Other Fees and Charges	766.84	513.68	299.42	936.11	2,515.87
Other Noninterest Income	577.62	352.40	146.16	1,615.30	2,691.46
Noninterest Expense	1,731.38	1,404.03	834.00	2,879.07	6,846.76
G&A Expense	1,694.21	1,391.19	822.75	2,850.78	6,757.20
Goodwill Amortization	36.71	10.91	6.80	27.52	81.94
Loss Provisions-Noninterest Bearing Assets	0.46	1.93	4.46	0.77	7.61
Income Before Taxes & Extraordinary Items	1,589.26	743.23	455.70	2,418.01	5,199.04
Income Taxes	571.73	255.73	120.11	905.18	1,850.26
Extraordinary Items	0.29	(0.05)	0.00	(8.90)	(8.66)
NET INCOME	1,017.83	487.45	335.58	1,503.92	3,340.13
PROFITABILITY (Percent of Avg Assets Annualized)					
Interest Income	4.77	4.83	4.69	4.43	4.64
Interest Expense	1.86	1.94	1.88	1.61	1.77
NET INTEREST INCOME	2.91	2.90	2.81	2.82	2.88
Loss Provisions-Interest Bearing Assets	0.31	0.29	0.16	0.07	0.18
Noninterest Income	1.90	1.73	1.37	1.39	1.59
Mortgage Loan Servicing Fees	0.08	-0.02	-0.02	-0.60	-0.26
Other Fees and Charges	1.04	1.04	0.93	0.73	0.90
Other Noninterest Income	0.78	0.71	0.46	1.26	0.96
Noninterest Expense	2.35	2.84	2.60	2.25	2.44
G&A Expense	2.29	2.81	2.57	2.22	2.41
Goodwill Amortization	0.05	0.02	0.02	0.02	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.00	0.01	0.00	0.00
Income Before Taxes & Extraordinary Items	2.15	1.50	1.42	1.89	1.85
Income Taxes	0.77	0.52	0.37	0.71	0.66
Extraordinary Items	0.00	0.00	0.00	-0.01	0.00
NET INCOME	1.38	0.98	1.05	1.17	1.19

STATEMENT OF CONDITION
BY REGION

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923

TOTAL ASSETS (\$ Billions)	\$305.23	\$200.87	\$130.92	\$531.99	\$1,157.35
Cash and Noninterest-Earning Deposits	3.83	3.39	2.17	8.50	17.88
Investment Securities	24.22	18.65	19.81	23.52	75.79
Mortgage Derivatives	29.75	10.80	4.76	10.27	55.57
Mortgage Backed Securities	37.61	18.15	17.25	24.11	97.12
1 - 4 Family Mortgages	131.52	88.64	42.88	340.26	602.62
Multifamily Mortgages	8.86	4.55	2.91	40.16	56.37
Nonresidential Mortgages	17.22	10.07	8.45	12.99	48.74
Construction Loans	4.69	5.56	6.45	6.17	22.87
Land Loans	1.75	2.82	1.60	2.27	8.44
Commercial Loans	12.80	7.99	4.82	6.92	32.53
Consumer Loans	17.40	20.04	13.37	17.11	67.93
Reposessed Assets, Net	0.13	0.25	0.17	0.36	0.91
Real Estate Held for Investment, Net	0.08	0.08	0.07	0.05	0.28
Office Premises & Equipment	2.08	2.25	1.19	4.27	9.79
Other Assets	15.08	9.01	5.82	37.31	66.75
Less: Contra Assets & Valuation Allowances	(27.95)	(9.43)	(3.94)	(8.01)	(49.33)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$305.23	\$200.87	\$130.92	\$531.99	\$1,157.35
TOTAL DEPOSITS	188.80	142.12	76.84	286.04	693.04
Deposits less than or equal to \$100,000	133.82	94.43	53.89	154.57	436.39
Deposits greater than \$100,000	54.85	47.68	22.95	131.46	256.52
Escrows	2.32	2.02	1.91	26.60	32.85
BORROWINGS	79.37	36.77	40.93	190.16	336.98
Advances From FHLB	39.26	26.38	34.69	120.44	210.52
Repurchase Agreements & FedFunds Purchased	19.63	9.49	4.17	29.20	62.48
Other Borrowings	20.48	0.90	2.08	40.52	63.98
Other Liabilities	6.11	3.71	1.70	9.70	21.17
Equity Capital	31.08	18.27	11.44	46.11	106.29
Capital Stock and Paid-In Capital	15.43	9.82	5.14	28.63	58.50
Unrealized Gains (Losses) AFS Securities	0.44	0.24	0.23	0.65	1.56
Retained Earnings	15.53	8.43	6.33	17.27	47.47

STATEMENT OF CONDITION
BY REGION

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.25	1.69	1.65	1.60	1.54
Investment Securities	7.94	9.29	15.13	4.42	6.55
Mortgage Derivatives	9.75	5.38	3.63	1.93	4.80
Mortgage Backed Securities	12.32	9.03	13.18	4.53	8.39
1 - 4 Family Mortgages	43.09	44.13	32.76	63.96	52.07
Multifamily Mortgages	2.90	2.26	2.22	7.55	4.87
Nonresidential Mortgages	5.64	5.01	6.46	2.44	4.21
Construction Loans	1.54	2.77	4.93	1.16	1.98
Land Loans	0.57	1.40	1.22	0.43	0.73
Commercial Loans	4.19	3.98	3.68	1.30	2.81
Consumer Loans	5.70	9.98	10.22	3.22	5.87
Repossessed Assets, Net	0.04	0.12	0.13	0.07	0.08
Real Estate Held for Investment, Net	0.02	0.04	0.06	0.01	0.02
Office Premises & Equipment	0.68	1.12	0.91	0.80	0.85
Other Assets	4.94	4.48	4.44	7.01	5.77
Less: Contra Assets & Valuation Allowances	-9.16	-4.69	-3.01	-1.50	-4.26

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	61.85	70.75	58.69	53.77	59.88
Deposits less than or equal to \$100,000	43.84	47.01	41.16	29.05	37.71
Deposits greater than \$100,000	17.97	23.74	17.53	24.71	22.16
Escrows	0.76	1.01	1.46	5.00	2.84
BORROWINGS	26.00	18.31	31.27	35.74	29.12
Advances From FHLB	12.86	13.13	26.50	22.64	18.19
Repurchase Agreements & FedFunds Purchased	6.43	4.72	3.18	5.49	5.40
Other Borrowings	6.71	0.45	1.59	7.62	5.53
Other Liabilities	2.00	1.84	1.30	1.82	1.83
Equity Capital	10.18	9.10	8.74	8.67	9.18
Capital Stock and Paid-In Capital	5.06	4.89	3.93	5.38	5.05
Unrealized Gains (Losses) AFS Securities	0.14	0.12	0.18	0.12	0.14
Retained Earnings	5.09	4.20	4.83	3.25	4.10

STATEMENT OF CONDITION
BY REGION
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923

TOTAL ASSETS (Percent Change)	23.03	11.90	4.84	9.13	12.26
Cash and Noninterest-Earning Deposits	8.40	4.71	0.34	6.51	5.77
Investment Securities	-2.35	101.01	364.74	37.69	36.72
Mortgage Derivatives	19.91	16.36	11.58	-39.90	0.25
Mortgage Backed Securities	51.06	9.57	6.66	-28.93	6.08
1 - 4 Family Mortgages	20.24	18.70	2.48	21.11	18.99
Multifamily Mortgages	17.26	24.24	7.74	19.21	18.67
Nonresidential Mortgages	19.66	15.98	14.71	-2.05	11.51
Construction Loans	18.50	14.65	-3.66	15.46	9.70
Land Loans	18.75	31.75	32.99	32.48	29.23
Commercial Loans	14.17	2.07	4.16	8.37	8.24
Consumer Loans	38.02	3.24	-9.15	18.00	10.92
Repossessed Assets, Net	-27.75	-5.07	25.50	-8.15	-6.38
Real Estate Held for Investment, Net	273.82	5.78	5.83	-58.73	-2.87
Office Premises & Equipment	8.26	5.77	-3.83	10.34	6.93
Other Assets	18.54	8.01	8.35	-11.00	-1.75
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	23.03	11.90	4.84	9.13	12.26
TOTAL DEPOSITS	20.14	12.96	5.91	17.77	15.92
Deposits less than or equal to \$100,000	14.64	6.33	0.97	7.46	8.42
Deposits greater than \$100,000	35.71	28.85	19.67	32.73	31.31
BORROWINGS	29.82	17.72	10.12	22.68	21.85
Advances From FHLB	30.84	30.25	14.58	25.47	24.92
Repurchase Agreements & FedFunds Purchased	29.50	-0.73	-15.51	16.56	14.23
Other Borrowings	28.21	-36.65	5.79	19.29	19.97
Other Liabilities	-12.51	-40.18	-65.45	-79.27	-67.48
Equity Capital	35.16	10.09	10.07	5.63	14.07
Capital Stock and Paid-In Capital	48.84	10.00	15.70	2.68	14.18
Unrealized Gains (Losses) AFS Securities	-20.40	-15.83	-18.00	-48.20	-34.28
Retained Earnings	25.79	10.54	5.61	12.68	15.16

CAPITAL MEASURES
BY REGION

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	282	328	214	98	922
Percent of Thrifts	100.00	99.70	100.00	100.00	99.89
Consolidated Assets (\$ Billions)	\$305.23	\$200.76	\$130.92	\$531.99	\$1,157.24
Fail FDICIA Capital Standards	0	1	0	0	1
Percent of Thrifts	0.00	0.30	0.00	0.00	0.11
Consolidated Assets (\$ Billions)	\$0.00	\$0.11	\$0.00	\$0.00	\$0.11
Critically Undercapitalized	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$27.60	\$17.31	\$11.01	\$34.11	\$89.41
Tangible Equity Ratio	9.16	8.69	8.47	6.58	7.86
Median Ratio	10.44	9.82	9.95	8.60	9.87
Tier 1 Capital (\$ Billions)	\$27.60	\$17.32	\$11.01	\$34.16	\$89.48
Tier 1 Leverage Ratio	9.16	8.69	8.47	6.58	7.86
Median Ratio	10.44	9.82	9.95	8.75	9.87
Tier 1 Risk-based Capital Ratio	15.44	13.92	14.47	10.63	12.82
Median Ratio	19.64	17.07	17.17	13.80	17.39
Risk-based Capital (\$ Billions)	\$30.16	\$18.24	\$11.70	\$39.89	\$99.37
Total Risk-based Capital Ratio	16.87	14.66	15.38	12.41	14.24
Median Ratio	20.45	18.12	18.00	15.00	18.25

ASSET QUALITY INDICATORS
BY REGION

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$1,521.96	\$1,116.90	\$668.91	\$3,099.86	\$6,389.04
Mortgage Loans					
Construction & Land Loans	46.42	53.54	48.48	95.57	244.01
Nonresidential Mortgages	77.00	105.59	69.12	39.84	291.54
Multifamily Mortgages	21.12	14.77	12.65	45.65	89.91
1-4 Family Mortgages	981.63	606.89	373.60	2,641.93	4,589.74
Nonmortgage Loans and Leases					
Commercial Loans	77.03	104.26	45.11	73.80	300.20
Consumer Loans	318.77	231.85	119.95	203.08	873.64
NONCURRENT LOANS (\$ Millions)	\$1,419.83	\$1,121.75	\$563.08	\$3,070.33	\$6,169.20
Mortgage Loans					
Construction & Land Loans	59.82	63.20	48.40	121.61	293.03
Nonresidential Mortgages	113.55	97.34	106.36	136.65	453.90
Multifamily Mortgages	19.09	16.56	54.09	28.24	117.97
1-4 Family Mortgages	917.38	606.51	231.14	2,588.57	4,337.81
Nonmortgage Loans and Leases					
Commercial Loans	137.37	189.87	50.63	115.52	493.38
Consumer Loans	172.62	148.29	72.46	79.74	473.11
NET CHARGE-OFFS (\$ Millions)	\$209.50	\$242.21	\$68.53	\$172.41	\$692.61
Mortgage Loans					
Construction & Land Loans	1.51	1.80	1.32	0.09	4.72
Nonresidential Mortgages	5.82	1.21	11.84	4.08	22.95
Multifamily Mortgages	2.71	0.74	0.15	(3.13)	0.47
1-4 Family Mortgages	13.32	8.83	4.42	33.41	60.00
Nonmortgage Loans and Leases					
Commercial Loans	24.02	39.67	5.30	23.22	92.22
Consumer Loans	161.16	179.01	38.31	109.41	487.88
Reposessed Assets	0.53	6.62	2.21	5.22	14.50
Other	0.44	4.34	4.99	0.12	9.87
REPOSSESSED ASSETS, NET (\$ Millions)	\$132.36	\$249.67	\$168.63	\$359.35	\$909.61
Construction & Land Loans	8.01	45.39	57.84	15.80	127.04
Nonresidential Mortgages	24.01	31.22	30.58	35.72	121.53
Multifamily Mortgages	0.61	8.28	1.39	0.55	10.84
1-4 Family Mortgages	86.74	149.40	73.02	297.46	606.22
Other	12.99	15.38	5.80	9.81	43.98
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$164.05	\$111.63	\$62.30	\$401.83	\$739.04
Percent of Total Assets	53.74	55.57	47.59	75.53	63.86
Noncurrent Real Estate Loans	\$1.11	\$0.78	\$0.44	\$2.88	\$5.20
Percent of Total Assets	0.36	0.39	0.34	0.54	0.45
Real Estate Owned	\$0.12	\$0.23	\$0.16	\$0.35	\$0.87
Percent of Total Assets	0.04	0.12	0.12	0.07	0.07
Troubled Real Estate Loans	\$1.23	\$1.02	\$0.60	\$3.22	\$6.07
Percent of Total Assets	0.40	0.51	0.46	0.61	0.52
Valuation Allowances	\$1.83	\$1.43	\$0.85	\$2.37	\$6.48

ASSET QUALITY INDICATORS
BY REGION

FIRST QUARTER 2004:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	282	329	214	98	923
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.50	0.56	0.51	0.58	0.55
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.72	0.64	0.60	1.13	0.78
Nonresidential Mortgages	0.45	1.05	0.82	0.31	0.60
Multifamily Mortgages	0.24	0.32	0.43	0.11	0.16
1-4 Family Mortgages	0.75	0.68	0.87	0.78	0.76
Nonmortgage Loans and Leases					
Commercial Loans	0.60	1.30	0.94	1.07	0.92
Consumer Loans	1.83	1.16	0.90	1.19	1.29
NONCURRENT LOANS (% Total Assets)	0.47	0.56	0.43	0.58	0.53
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.93	0.75	0.60	1.44	0.94
Nonresidential Mortgages	0.66	0.97	1.26	1.05	0.93
Multifamily Mortgages	0.22	0.36	1.86	0.07	0.21
1-4 Family Mortgages	0.70	0.68	0.54	0.76	0.72
Nonmortgage Loans and Leases					
Commercial Loans	1.07	2.38	1.05	1.67	1.52
Consumer Loans	0.99	0.74	0.54	0.47	0.70
NET CHARGE-OFFS (% Total Assets)	0.07	0.12	0.05	0.03	0.06
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.02	0.02	0.02	0.00	0.02
Nonresidential Mortgages	0.03	0.01	0.14	0.03	0.05
Multifamily Mortgages	0.03	0.02	0.01	-0.01	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.19	0.50	0.11	0.34	0.28
Consumer Loans	0.93	0.89	0.29	0.64	0.72
Reposessed Assets	0.40	2.65	1.31	1.45	1.59
Other	0.00	0.05	0.09	0.00	0.01
REPOSSESSED ASSETS, NET (% Total Assets)	0.04	0.12	0.13	0.07	0.08
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.12	0.54	0.72	0.19	0.41
Nonresidential Mortgages	0.14	0.31	0.36	0.28	0.25
Multifamily Mortgages	0.01	0.18	0.05	0.00	0.02
1-4 Family Mortgages	0.07	0.17	0.17	0.09	0.10
Other	0.09	0.17	0.10	0.03	0.07
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.27	0.48	0.21	0.13	0.24
Net Provisions for Losses (Annualized)	0.30	0.28	0.16	0.07	0.18
Valuation Allowances	0.60	0.71	0.65	0.45	0.56
Noncurrent Loans	0.47	0.56	0.43	0.58	0.53
Reposessed Assets, Net (% Total Assets)	0.04	0.12	0.13	0.07	0.08
Troubled Assets	0.51	0.68	0.56	0.64	0.61

OTS-REGULATED INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	1st Qtr 2004 Net Income (\$ Millions)	1st Qtr 2003 Net Income (\$ Millions)
NORTHEAST REGION						
CONNECTICUT	8	15.82	9.49	1.39	45.17	43.36
DELAWARE	6	66.10	31.92	6.33	265.16	252.95
MAINE	9	1.60	1.14	0.16	4.55	3.03
MASSACHUSETTS	21	9.72	6.60	1.16	12.79	10.12
NEW HAMPSHIRE	6	1.89	1.43	0.20	4.49	4.42
NEW JERSEY	41	38.54	25.87	3.62	121.14	56.66
NEW YORK	43	54.67	33.94	5.36	125.64	157.36
OHIO	86	45.31	32.43	5.99	279.60	124.18
PENNSYLVANIA	48	69.35	44.22	6.60	156.59	159.39
RHODE ISLAND	5	0.73	0.54	0.11	0.01	1.09
VERMONT	2	0.33	0.22	0.02	0.46	0.56
WEST VIRGINIA	7	1.17	1.00	0.14	2.22	2.63
TOTAL	282	\$305.23	\$188.80	\$31.08	\$1,017.83	\$815.75

SOUTHEAST REGION

ALABAMA	12	2.55	1.72	0.25	2.72	6.25
DISTRICT OF COLUMBIA	1	0.20	0.17	0.02	(0.06)	(0.31)
FLORIDA	41	33.17	22.93	2.96	72.78	63.30
GEORGIA	22	8.19	5.54	0.84	15.31	15.35
ILLINOIS	57	29.90	21.37	3.12	46.20	42.69
INDIANA	51	13.39	9.71	1.26	30.38	39.81
KENTUCKY	26	3.12	2.47	0.36	5.21	4.58
MARYLAND	50	8.86	7.28	0.92	24.83	16.11
MICHIGAN	15	15.45	9.35	1.19	41.71	46.12
NORTH CAROLINA	16	3.51	2.68	0.53	9.15	9.55
PUERTO RICO	N/A	N/A	N/A	N/A	N/A	N/A
SOUTH CAROLINA	21	6.94	4.72	0.64	17.90	17.05
VIRGIN ISLANDS	N/A	N/A	N/A	N/A	N/A	N/A
VIRGINIA	17	75.60	54.18	6.18	221.32	235.39
TOTAL	329	\$200.87	\$142.12	\$18.27	\$487.45	\$495.88

First quarter 2003 net income data are based on thrifts held constant as of March 31, 2004.
 Financial data as of March 31, 2004 unless otherwise noted.
 Office of Thrift Supervision / May 2004

OTS-REGULATED INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	1st Qtr 2004 Net Income (\$ Millions)	1st Qtr 2003 Net Income (\$ Millions)
MIDWEST REGION						
ARKANSAS	7	1.96	1.47	0.19	4.60	4.46
IOWA	19	5.94	4.87	0.49	12.57	12.13
KANSAS	18	12.37	6.66	1.25	16.20	19.52
LOUISIANA	29	4.68	3.38	0.62	8.90	12.16
MINNESOTA	22	3.64	2.62	0.34	10.02	9.88
MISSISSIPPI	6	0.54	0.43	0.04	0.83	0.98
MISSOURI	31	5.19	3.62	0.57	14.96	13.52
NEBRASKA	11	15.57	8.61	1.21	27.24	33.78
OKLAHOMA	5	9.55	3.20	0.68	93.74	80.50
TENNESSEE	20	5.40	4.36	0.67	14.22	14.44
TEXAS	22	47.68	24.40	3.36	89.16	95.36
WISCONSIN	24	18.42	13.22	2.02	43.15	48.88
TOTAL	214	\$130.92	\$76.84	\$11.44	\$335.58	\$345.60

WEST REGION

ALASKA	1	0.16	0.14	0.01	0.19	0.11
ARIZONA	4	0.60	0.40	0.11	(3.13)	1.19
CALIFORNIA	37	493.94	261.39	41.98	1,407.78	1,510.83
COLORADO	11	2.71	1.85	0.21	3.71	6.72
GUAM	1	0.08	0.07	0.01	0.18	0.11
HAWAII	2	7.57	4.98	0.65	21.37	18.14
IDAHO	3	1.06	0.81	0.09	1.96	1.86
MONTANA	3	0.28	0.23	0.04	0.51	0.73
NEVADA	2	1.44	1.01	0.17	3.92	5.53
NEW MEXICO	9	2.69	1.82	0.22	4.70	15.12
NORTH DAKOTA	3	0.98	0.83	0.12	2.30	3.28
OREGON	2	0.58	0.51	0.06	0.14	1.34
SOUTH DAKOTA	4	1.26	1.04	0.11	3.04	3.15
UTAH	5	27.18	0.92	24.98	59.47	7.21
WASHINGTON	8	16.67	10.41	2.02	54.43	58.19
WYOMING	3	0.38	0.28	0.05	0.33	0.62
TOTAL	98	\$557.59	\$286.69	\$70.84	\$1,560.88	\$1,634.13

UNITED STATES

TOTAL	923	\$1,194.62	\$694.45	\$131.64	\$3,401.74	\$3,291.36
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First quarter 2003 net income data are based on thrifts held constant as of March 31, 2004.
 Financial data as of March 31, 2004 unless otherwise noted.
 Office of Thrift Supervision / May 2004

STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097
PROFITABILITY (Percent)					
Return on Average Assets (Annualized)	1.19	1.30	1.24	0.92	1.04
Median Ratio	0.73	0.81	0.77	0.64	0.73
Return on Average Equity (Annualized)	13.02	14.23	14.67	11.51	13.46
Median Ratio	6.30	7.54	7.32	6.07	6.98
Net Interest Margin (Annualized)	2.88	2.99	3.18	2.68	2.70
Median Ratio	3.06	3.07	3.08	2.89	3.10
Number of Profitable Thrifts	842	883	903	927	984
Percent Profitable	91.22	92.17	89.67	87.45	89.70
Profits (\$ Millions)	\$3,367.05	\$3,361.05	\$3,140.74	\$2,348.02	\$2,312.34
Number of Unprofitable Thrifts	81	75	104	133	113
Percent Unprofitable	8.78	7.83	10.33	12.55	10.30
Losses (\$ Millions)	(\$26.92)	(\$35.47)	(\$90.97)	(\$188.27)	(\$85.22)
EARNINGS (\$ Millions)					
Interest Income	\$13,050.18	\$13,078.68	\$14,666.38	\$17,008.73	\$14,962.22
Interest Expense	4,964.06	5,419.47	6,817.18	10,732.30	9,190.19
NET INTEREST INCOME	8,086.11	7,659.22	7,849.20	6,276.43	5,772.03
Loss Provisions-Interest Bearing Assets	515.63	661.10	671.28	600.43	316.61
Noninterest Income	4,475.31	4,211.51	3,179.55	3,106.89	2,241.24
Mortgage Loan Servicing Fees	(732.02)	(621.18)	134.93	(24.66)	257.41
Other Fees and Charges	2,515.87	2,312.23	1,993.22	1,738.67	1,373.36
Other Noninterest Income	2,691.46	2,520.46	1,051.40	1,392.88	610.47
Noninterest Expense	6,846.76	6,025.76	5,655.55	5,338.68	4,461.85
G&A Expense	6,757.20	5,936.25	5,547.36	5,149.44	4,303.76
Goodwill Amortization	81.94	55.78	82.51	170.36	136.29
Loss Provisions-Noninterest Bearing Assets	7.61	33.73	25.69	18.88	21.81
Income Before Taxes & Extraordinary Items	5,199.04	5,183.87	4,701.92	3,444.20	3,234.81
Income Taxes	1,850.26	1,851.84	1,685.83	1,253.24	1,013.43
Extraordinary Items	(8.66)	(6.45)	33.68	(31.22)	5.74
NET INCOME	3,340.13	3,325.58	3,049.77	2,159.75	2,227.13
PROFITABILITY (Percent of Avg Assets Annualized)					
Interest Income	4.64	5.11	5.95	7.26	7.00
Interest Expense	1.77	2.12	2.76	4.58	4.30
NET INTEREST INCOME	2.88	2.99	3.18	2.68	2.70
Loss Provisions-Interest Bearing Assets	0.18	0.26	0.27	0.26	0.15
Noninterest Income	1.59	1.64	1.29	1.33	1.05
Mortgage Loan Servicing Fees	-0.26	-0.24	0.05	-0.01	0.12
Other Fees and Charges	0.90	0.90	0.81	0.74	0.64
Other Noninterest Income	0.96	0.98	0.43	0.59	0.29
Noninterest Expense	2.44	2.35	2.29	2.28	2.09
G&A Expense	2.41	2.32	2.25	2.20	2.01
Goodwill Amortization	0.03	0.02	0.03	0.07	0.06
Loss Provisions-Noninterest Bearing Assets	0.00	0.01	0.01	0.01	0.01
Income Before Taxes & Extraordinary Items	1.85	2.02	1.91	1.47	1.51
Income Taxes	0.66	0.72	0.68	0.54	0.47
Extraordinary Items	0.00	0.00	0.01	-0.01	0.00
NET INCOME	1.19	1.30	1.24	0.92	1.04

STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097

TOTAL ASSETS (\$ Billions)	\$1,157.35	\$1,047.53	\$997.65	\$952.89	\$868.71
Cash and Noninterest-Earning Deposits	17.88	17.13	15.14	13.14	11.91
Investment Securities	75.79	80.54	104.13	57.55	45.43
Mortgage Derivatives	55.57	55.92	54.55	67.49	81.63
Mortgage Backed Securities	97.12	94.51	89.60	97.69	88.84
1 - 4 Family Mortgages	602.62	511.38	453.70	458.23	415.91
Multifamily Mortgages	56.37	48.38	45.82	44.66	41.93
Nonresidential Mortgages	48.74	45.24	40.72	38.37	34.03
Construction Loans	22.87	21.64	22.81	21.99	18.34
Land Loans	8.44	6.83	6.37	6.23	5.41
Commercial Loans	32.53	30.68	30.99	28.95	22.96
Consumer Loans	67.93	62.05	66.18	60.29	53.50
Reposessed Assets, Net	0.91	0.99	0.99	0.92	1.05
Real Estate Held for Investment, Net	0.28	0.30	0.33	0.48	0.48
Office Premises & Equipment	9.79	9.42	8.93	8.73	8.43
Other Assets	66.75	68.82	63.36	53.79	44.10
Less: Contra Assets & Valuation Allowances	(49.33)	(49.62)	(48.59)	(61.86)	(76.40)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$1,157.35	\$1,047.53	\$997.65	\$952.89	\$868.71
TOTAL DEPOSITS	693.04	608.74	580.79	543.25	505.73
Deposits less than or equal to \$100,000	436.39	410.49	421.51	414.26	396.88
Deposits greater than \$100,000	256.52	198.25	159.28	128.99	108.85
Escrows	32.85	39.18	18.32	13.07	8.55
BORROWINGS	336.98	280.00	295.03	302.55	275.56
Advances From FHLB	210.52	171.26	193.71	217.50	193.06
Repurchase Agreements & FedFunds Purchased	62.48	55.35	74.18	60.79	65.74
Other Borrowings	63.98	53.39	27.15	24.27	16.76
Other Liabilities	21.17	24.58	16.52	17.31	12.04
Equity Capital	106.29	95.04	86.98	76.71	66.83
Capital Stock and Paid-In Capital	58.50	52.42	46.57	40.28	36.03
Unrealized Gains (Losses) AFS Securities	1.56	2.45	(0.15)	1.11	(2.33)
Retained Earnings	47.47	41.87	41.04	36.09	33.42

STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.54	1.63	1.52	1.38	1.37
Investment Securities	6.55	7.69	10.44	6.04	5.23
Mortgage Derivatives	4.80	5.34	5.47	7.08	9.40
Mortgage Backed Securities	8.39	9.02	8.98	10.25	10.23
1 - 4 Family Mortgages	52.07	48.82	45.48	48.09	47.88
Multifamily Mortgages	4.87	4.62	4.59	4.69	4.83
Nonresidential Mortgages	4.21	4.32	4.08	4.03	3.92
Construction Loans	1.98	2.07	2.29	2.31	2.11
Land Loans	0.73	0.65	0.64	0.65	0.62
Commercial Loans	2.81	2.93	3.11	3.04	2.64
Consumer Loans	5.87	5.92	6.63	6.33	6.16
Repossessed Assets, Net	0.08	0.09	0.10	0.10	0.12
Real Estate Held for Investment, Net	0.02	0.03	0.03	0.05	0.06
Office Premises & Equipment	0.85	0.90	0.90	0.92	0.97
Other Assets	5.77	6.57	6.35	5.65	5.08
Less: Contra Assets & Valuation Allowances	-4.26	-4.74	-4.87	-6.49	-8.79

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	59.88	58.11	58.22	57.01	58.22
Deposits less than or equal to \$100,000	37.71	39.19	42.25	43.47	45.69
Deposits greater than \$100,000	22.16	18.93	15.97	13.54	12.53
Escrows	2.84	3.74	1.84	1.37	0.98
BORROWINGS	29.12	26.73	29.57	31.75	31.72
Advances From FHLB	18.19	16.35	19.42	22.82	22.22
Repurchase Agreements & FedFunds Purchased	5.40	5.28	7.44	6.38	7.57
Other Borrowings	5.53	5.10	2.72	2.55	1.93
Other Liabilities	1.83	2.35	1.66	1.82	1.39
Equity Capital	9.18	9.07	8.72	8.05	7.69
Capital Stock and Paid-In Capital	5.05	5.00	4.67	4.23	4.15
Unrealized Gains (Losses) AFS Securities	0.14	0.23	-0.02	0.12	-0.27
Retained Earnings	4.10	4.00	4.11	3.79	3.85

STATEMENT OF CONDITION
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097

TOTAL ASSETS (Percent Change)	12.26	11.79	9.92	13.10	12.62
Cash and Noninterest-Earning Deposits	5.77	22.43	23.02	16.65	16.37
Investment Securities	36.72	51.92	56.89	-28.23	-35.27
Mortgage Derivatives	0.25	5.48	-17.81	-15.84	16.32
Mortgage Backed Securities	6.08	16.71	-2.17	13.26	-5.93
1 - 4 Family Mortgages	18.99	18.12	3.60	12.93	13.57
Multifamily Mortgages	18.67	10.98	4.27	7.69	4.41
Nonresidential Mortgages	11.51	16.32	12.85	19.32	20.66
Construction Loans	9.70	1.29	9.75	25.94	31.68
Land Loans	29.23	15.18	9.78	24.04	36.10
Commercial Loans	8.24	10.95	15.14	34.55	45.73
Consumer Loans	10.92	16.05	13.79	17.76	22.75
Repossessed Assets, Net	-6.38	7.11	13.42	-10.82	-22.76
Real Estate Held for Investment, Net	-2.87	-8.49	-27.82	0.68	15.12
Office Premises & Equipment	6.93	11.81	8.56	7.89	9.37
Other Assets	-1.75	15.83	30.76	25.88	24.82
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	12.26	11.79	9.92	13.10	12.62
TOTAL DEPOSITS	15.92	12.53	12.37	11.42	7.21
Deposits less than or equal to \$100,000	8.42	5.03	6.44	8.32	4.35
Deposits greater than \$100,000	31.31	32.03	31.80	22.67	19.15
BORROWINGS	21.85	-0.87	1.53	12.04	29.70
Advances From FHLB	24.92	-6.66	-7.78	14.87	33.02
Repurchase Agreements & FedFunds Purchased	14.23	-24.89	29.62	-5.05	16.83
Other Borrowings	19.97	111.19	16.36	45.40	51.48
Other Liabilities	-67.48	94.03	28.62	50.39	-14.75
Equity Capital	14.07	17.66	19.04	18.57	6.01
Capital Stock and Paid-In Capital	14.18	22.52	25.61	16.61	9.36
Unrealized Gains (Losses) AFS Securities	-34.28	-1,711.05	-113.22	-150.37	-468.40
Retained Earnings	15.16	8.44	15.63	10.57	12.14

CAPITAL MEASURES

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	922	958	1,004	1,055	1,096
Percent of Thrifts	99.89	100.00	99.70	99.53	99.91
Consolidated Assets (\$ Billions)	\$1,157.24	\$1,047.53	\$997.56	\$950.50	\$868.67
Fail FDICIA Capital Standards	1	0	2	4	1
Percent of Thrifts	0.11	0.00	0.20	0.38	0.09
Consolidated Assets (\$ Billions)	\$0.11	\$0.00	\$0.08	\$2.36	\$0.04
Critically Undercapitalized	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$89.41	\$79.06	\$74.72	\$68.64	\$63.28
Tangible Equity Ratio	7.86	7.69	7.62	7.29	7.32
Median Ratio	9.87	9.43	9.36	9.25	9.30
Tier 1 Capital (\$ Billions)	\$89.48	\$79.08	\$74.74	\$68.66	\$63.32
Tier 1 Leverage Ratio	7.86	7.70	7.62	7.29	7.32
Median Ratio	9.87	9.44	9.36	9.25	9.30
Tier 1 Risk-based Capital Ratio	12.82	12.68	12.58	11.92	12.39
Median Ratio	17.39	17.10	16.93	16.80	17.19
Risk-based Capital (\$ Billions)	\$99.37	\$88.23	\$82.60	\$75.11	\$69.26
Total Risk-based Capital Ratio	14.24	14.14	13.91	13.03	13.55
Median Ratio	18.25	17.89	17.71	17.86	18.02

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,389.04	\$7,237.35	\$7,069.02	\$6,630.76	\$4,909.40
Mortgage Loans					
Construction & Land Loans	244.01	318.26	349.45	396.87	282.20
Nonresidential Mortgages	291.54	302.04	311.14	308.89	263.24
Multifamily Mortgages	89.91	93.22	116.66	80.53	88.56
1-4 Family Mortgages	4,589.74	5,179.94	4,976.74	4,423.40	3,252.27
Nonmortgage Loans and Leases					
Commercial Loans	300.20	373.92	394.63	448.35	294.06
Consumer Loans	873.64	969.96	920.41	972.71	729.08
NONCURRENT LOANS (\$ Millions)	\$6,169.20	\$6,571.41	\$6,211.00	\$5,013.67	\$4,282.47
Mortgage Loans					
Construction & Land Loans	293.03	441.44	531.31	355.86	167.19
Nonresidential Mortgages	453.90	571.77	591.10	467.47	311.28
Multifamily Mortgages	117.97	74.01	75.83	80.32	100.42
1-4 Family Mortgages	4,337.81	4,419.64	3,944.13	3,140.58	3,051.12
Nonmortgage Loans and Leases					
Commercial Loans	493.38	641.99	704.06	467.50	259.78
Consumer Loans	473.11	422.57	364.57	501.93	392.69
NET CHARGE-OFFS (\$ Millions)	\$692.61	\$709.54	\$495.08	\$497.58	\$408.48
Mortgage Loans					
Construction & Land Loans	4.72	10.41	9.08	3.36	4.16
Nonresidential Mortgages	22.95	9.90	4.98	8.87	0.80
Multifamily Mortgages	0.47	0.89	(1.34)	(0.49)	(6.69)
1-4 Family Mortgages	60.00	57.30	69.84	50.75	49.82
Nonmortgage Loans and Leases					
Commercial Loans	92.22	137.25	113.96	99.49	28.33
Consumer Loans	487.88	434.11	254.78	279.38	221.66
Repossessed Assets	14.50	41.99	37.64	26.79	26.27
Other	9.87	17.70	6.14	29.43	84.13
REPOSSESSED ASSETS, NET (\$ Millions)	\$909.61	\$989.61	\$988.70	\$915.00	\$1,046.86
Construction & Land Loans	127.04	177.09	131.74	146.93	132.00
Nonresidential Mortgages	121.53	168.54	236.44	199.32	237.24
Multifamily Mortgages	10.84	5.83	12.94	12.84	41.85
1-4 Family Mortgages	606.22	571.74	517.70	489.15	570.19
Other	43.98	66.40	89.87	66.77	65.59
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$739.04	\$633.47	\$569.41	\$569.49	\$515.62
Percent of Total Assets	63.86	60.47	57.08	59.76	59.35
Noncurrent Real Estate Loans	\$5.20	\$5.51	\$5.14	\$4.04	\$3.63
Percent of Total Assets	0.45	0.53	0.52	0.42	0.42
Real Estate Owned	\$0.87	\$0.92	\$0.90	\$0.85	\$0.98
Percent of Total Assets	0.07	0.09	0.09	0.09	0.11
Troubled Real Estate Loans	\$6.07	\$6.43	\$6.04	\$4.89	\$4.61
Percent of Total Assets	0.52	0.61	0.61	0.51	0.53
Valuation Allowances	\$6.48	\$6.83	\$6.38	\$6.04	\$5.67

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
NUMBER OF INSTITUTIONS:	923	958	1,007	1,060	1,097
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.55	0.69	0.71	0.70	0.57
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.78	1.12	1.20	1.41	1.19
Nonresidential Mortgages	0.60	0.67	0.76	0.80	0.77
Multifamily Mortgages	0.16	0.19	0.25	0.18	0.21
1-4 Family Mortgages	0.76	1.01	1.10	0.97	0.78
Nonmortgage Loans and Leases					
Commercial Loans	0.92	1.22	1.27	1.55	1.28
Consumer Loans	1.29	1.56	1.39	1.61	1.36
NONCURRENT LOANS (% Total Assets)	0.53	0.63	0.62	0.53	0.49
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.94	1.55	1.82	1.26	0.70
Nonresidential Mortgages	0.93	1.26	1.45	1.22	0.91
Multifamily Mortgages	0.21	0.15	0.17	0.18	0.24
1-4 Family Mortgages	0.72	0.86	0.87	0.69	0.73
Nonmortgage Loans and Leases					
Commercial Loans	1.52	2.09	2.27	1.61	1.13
Consumer Loans	0.70	0.68	0.55	0.83	0.73
NET CHARGE-OFFS (% Total Assets)	0.06	0.07	0.05	0.05	0.05
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.02	0.04	0.03	0.01	0.02
Nonresidential Mortgages	0.05	0.02	0.01	0.02	0.00
Multifamily Mortgages	0.00	0.00	0.00	0.00	-0.02
1-4 Family Mortgages	0.01	0.01	0.02	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.28	0.45	0.37	0.34	0.12
Consumer Loans	0.72	0.70	0.38	0.46	0.41
Repossessed Assets	1.59	4.24	3.81	2.93	2.51
Other	0.01	0.03	0.01	0.05	0.19
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.09	0.10	0.10	0.12
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.41	0.62	0.45	0.52	0.56
Nonresidential Mortgages	0.25	0.37	0.58	0.52	0.70
Multifamily Mortgages	0.02	0.01	0.03	0.03	0.10
1-4 Family Mortgages	0.10	0.11	0.11	0.11	0.14
Other	0.07	0.10	0.14	0.12	0.15
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.24	0.27	0.20	0.21	0.19
Net Provisions for Losses (Annualized)	0.18	0.25	0.27	0.25	0.15
Valuation Allowances	0.56	0.65	0.64	0.63	0.65
Noncurrent Loans	0.53	0.63	0.62	0.53	0.49
Repossessed Assets, Net (% Total Assets)	0.08	0.09	0.10	0.10	0.12
Troubled Assets	0.61	0.72	0.72	0.62	0.61

STATEMENT OF OPERATIONS
BY ASSET SIZE

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923
PROFITABILITY (Percent)				
Return on Average Assets (Annualized)	1.05	0.85	1.24	1.19
Median Ratio	0.56	0.73	1.05	0.73
Return on Average Equity (Annualized)	7.53	8.06	14.02	13.02
Median Ratio	4.78	6.71	11.85	6.30
Net Interest Margin (Annualized)	3.21	3.02	2.85	2.88
Median Ratio	3.19	3.02	2.96	3.06
Number of Profitable Thrifts	301	434	107	842
Percent Profitable	85.51	93.94	98.17	91.22
Profits (\$ Millions)	\$58.79	\$306.09	\$3,002.17	\$3,367.05
Number of Unprofitable Thrifts	51	28	2	81
Percent Unprofitable	14.49	6.06	1.83	8.78
Losses (\$ Millions)	(\$10.24)	(\$14.10)	(\$2.58)	(\$26.92)
EARNINGS (\$ Millions)				
Interest Income	\$230.55	\$1,695.36	\$11,124.27	\$13,050.18
Interest Expense	81.61	660.13	4,222.33	4,964.06
NET INTEREST INCOME	148.94	1,035.23	6,901.94	8,086.11
Loss Provisions-Interest Bearing Assets	5.77	39.39	470.48	515.63
Noninterest Income	184.75	392.05	3,898.51	4,475.31
Mortgage Loan Servicing Fees	1.49	13.80	(747.31)	(732.02)
Other Fees and Charges	151.62	258.30	2,105.96	2,515.87
Other Noninterest Income	31.65	119.96	2,539.86	2,691.46
Noninterest Expense	252.61	948.56	5,645.60	6,846.76
G&A Expense	250.02	941.37	5,565.82	6,757.20
Goodwill Amortization	2.45	5.82	73.67	81.94
Loss Provisions-Noninterest Bearing Assets	0.14	1.36	6.11	7.61
Income Before Taxes & Extraordinary Items	75.32	439.34	4,684.38	5,199.04
Income Taxes	26.77	138.74	1,684.75	1,850.26
Extraordinary Items	0.00	(8.61)	(0.05)	(8.66)
NET INCOME	48.55	291.99	2,999.59	3,340.13
PROFITABILITY (Percent of Avg Assets Annualized)				
Interest Income	4.97	4.95	4.60	4.64
Interest Expense	1.76	1.93	1.74	1.77
NET INTEREST INCOME	3.21	3.02	2.85	2.88
Loss Provisions-Interest Bearing Assets	0.12	0.11	0.19	0.18
Noninterest Income	3.98	1.14	1.61	1.59
Mortgage Loan Servicing Fees	0.03	0.04	-0.31	-0.26
Other Fees and Charges	3.27	0.75	0.87	0.90
Other Noninterest Income	0.68	0.35	1.05	0.96
Noninterest Expense	5.44	2.77	2.33	2.44
G&A Expense	5.39	2.75	2.30	2.41
Goodwill Amortization	0.05	0.02	0.03	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.00	0.00	0.00
Income Before Taxes & Extraordinary Items	1.62	1.28	1.94	1.85
Income Taxes	0.58	0.40	0.70	0.66
Extraordinary Items	0.00	-0.03	0.00	0.00
NET INCOME	1.05	0.85	1.24	1.19

STATEMENT OF CONDITION
BY ASSET SIZE

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923

TOTAL ASSETS (\$ Billions)	\$18.36	\$139.20	\$999.79	\$1,157.35
Cash and Noninterest-Earning Deposits	0.36	2.32	15.20	17.88
Investment Securities	3.80	20.54	51.45	75.79
Mortgage Derivatives	0.41	4.03	51.13	55.57
Mortgage Backed Securities	1.60	14.44	81.08	97.12
1 - 4 Family Mortgages	7.81	54.34	540.46	602.62
Multifamily Mortgages	0.28	6.49	49.61	56.37
Nonresidential Mortgages	1.25	13.26	34.23	48.74
Construction Loans	0.50	5.35	17.01	22.87
Land Loans	0.26	2.39	5.79	8.44
Commercial Loans	0.55	4.79	27.19	32.53
Consumer Loans	0.76	5.30	61.87	67.93
Reposessed Assets, Net	0.03	0.18	0.71	0.91
Real Estate Held for Investment, Net	0.01	0.07	0.21	0.28
Office Premises & Equipment	0.32	2.01	7.46	9.79
Other Assets	0.52	4.45	61.78	66.75
Less: Contra Assets & Valuation Allowances	(0.31)	(3.28)	(45.74)	(49.33)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$18.36	\$139.20	\$999.79	\$1,157.35
TOTAL DEPOSITS	14.30	104.91	573.84	693.04
Deposits less than or equal to \$100,000	10.87	74.41	351.11	436.39
Deposits greater than \$100,000	3.43	30.49	222.60	256.52
Escrows	0.06	0.96	31.83	32.85
BORROWINGS	1.19	18.11	317.68	336.98
Advances From FHLB	1.10	16.02	193.40	210.52
Repurchase Agreements & FedFunds Purchased	0.07	0.96	61.45	62.48
Other Borrowings	0.02	1.13	62.83	63.98
Other Liabilities	0.27	1.37	19.53	21.17
Equity Capital	2.60	14.82	88.87	106.29
Capital Stock and Paid-In Capital	0.95	4.30	53.25	58.50
Unrealized Gains (Losses) AFS Securities	0.05	0.35	1.16	1.56
Retained Earnings	1.60	10.24	35.62	47.47

STATEMENT OF CONDITION
BY ASSET SIZE

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.95	1.67	1.52	1.54
Investment Securities	20.72	14.75	5.15	6.55
Mortgage Derivatives	2.21	2.89	5.11	4.80
Mortgage Backed Securities	8.71	10.37	8.11	8.39
1 - 4 Family Mortgages	42.56	39.04	54.06	52.07
Multifamily Mortgages	1.52	4.66	4.96	4.87
Nonresidential Mortgages	6.79	9.53	3.42	4.21
Construction Loans	2.75	3.84	1.70	1.98
Land Loans	1.43	1.72	0.58	0.73
Commercial Loans	3.02	3.44	2.72	2.81
Consumer Loans	4.11	3.81	6.19	5.87
Repossessed Assets, Net	0.14	0.13	0.07	0.08
Real Estate Held for Investment, Net	0.04	0.05	0.02	0.02
Office Premises & Equipment	1.73	1.44	0.75	0.85
Other Assets	2.83	3.20	6.18	5.77
Less: Contra Assets & Valuation Allowances	-1.71	-2.35	-4.58	-4.26

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	77.87	75.36	57.40	59.88
Deposits less than or equal to \$100,000	59.21	53.46	35.12	37.71
Deposits greater than \$100,000	18.66	21.91	22.26	22.16
Escrows	0.35	0.69	3.18	2.84
BORROWINGS	6.49	13.01	31.78	29.12
Advances From FHLB	5.99	11.51	19.34	18.19
Repurchase Agreements & FedFunds Purchased	0.38	0.69	6.15	5.40
Other Borrowings	0.12	0.81	6.28	5.53
Other Liabilities	1.49	0.98	1.95	1.83
Equity Capital	14.16	10.65	8.89	9.18
Capital Stock and Paid-In Capital	5.16	3.09	5.33	5.05
Unrealized Gains (Losses) AFS Securities	0.30	0.25	0.12	0.14
Retained Earnings	8.71	7.36	3.56	4.10

STATEMENT OF CONDITION
BY ASSET SIZE
(Percent Change From Same Quarter Prior Year For Current Thrift)

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923

TOTAL ASSETS (Percent Change)	0.49	7.65	13.18	12.26
Cash and Noninterest-Earning Deposits	12.63	-5.53	7.59	5.77
Investment Securities	1,127.14	399.63	0.86	36.72
Mortgage Derivatives	30.93	-1.99	0.24	0.25
Mortgage Backed Securities	7.39	15.34	4.56	6.08
1 - 4 Family Mortgages	-5.63	7.29	20.78	18.99
Multifamily Mortgages	6.18	19.84	18.59	18.67
Nonresidential Mortgages	11.55	17.78	9.26	11.51
Construction Loans	11.72	23.50	5.92	9.70
Land Loans	16.34	27.54	30.60	29.23
Commercial Loans	4.90	16.66	6.95	8.24
Consumer Loans	-7.25	-17.63	14.59	10.92
Repossessed Assets, Net	-1.45	2.69	-8.56	-6.38
Real Estate Held for Investment, Net	61.62	15.97	-8.84	-2.87
Office Premises & Equipment	9.46	7.70	6.62	6.93
Other Assets	12.59	11.99	-2.71	-1.75
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	0.49	7.65	13.18	12.26
TOTAL DEPOSITS	1.85	6.93	18.15	15.92
Deposits less than or equal to \$100,000	-0.91	2.74	10.03	8.42
Deposits greater than \$100,000	11.69	18.77	33.60	31.31
BORROWINGS	-20.44	17.71	22.34	21.85
Advances From FHLB	3.61	13.49	26.12	24.92
Repurchase Agreements & FedFunds Purchased	-66.57	20.76	14.45	14.23
Other Borrowings	-90.49	137.51	19.38	19.97
Other Liabilities	-16.25	-44.93	-68.68	-67.48
Equity Capital	7.84	11.04	14.79	14.07
Capital Stock and Paid-In Capital	12.17	16.38	14.04	14.18
Unrealized Gains (Losses) AFS Securities	-8.18	-6.87	-40.39	-34.28
Retained Earnings	5.80	9.72	17.31	15.16

CAPITAL MEASURES
BY ASSET SIZE

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923

CAPITAL COMPLIANCE				
Meet FDICIA Capital Standards	352	461	109	922
Percent of Thrifts	100.00	99.78	100.00	99.89
Consolidated Assets (\$ Billions)	\$18.36	\$139.09	\$999.79	\$1,157.24
Fail FDICIA Capital Standards	0	1	0	1
Percent of Thrifts	0.00	0.22	0.00	0.11
Consolidated Assets (\$ Billions)	\$0.00	\$0.11	\$0.00	\$0.11
Critically Undercapitalized	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)				
Tangible Equity (\$ Billions)	\$2.48	\$14.00	\$72.92	\$89.41
Tangible Equity Ratio	13.63	10.17	7.43	7.86
Median Ratio	11.65	9.39	7.81	9.87
Tier 1 Capital (\$ Billions)	\$2.48	\$14.05	\$72.94	\$89.48
Tier 1 Leverage Ratio	13.63	10.17	7.43	7.86
Median Ratio	11.65	9.41	7.81	9.87
Tier 1 Risk-based Capital Ratio	25.48	17.14	12.03	12.82
Median Ratio	23.82	15.82	12.88	17.39
Risk-based Capital (\$ Billions)	\$2.58	\$14.81	\$81.98	\$99.37
Total Risk-based Capital Ratio	26.51	18.06	13.52	14.24
Median Ratio	24.94	16.68	13.84	18.25

ASSET QUALITY INDICATORS
BY ASSET SIZE

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923
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LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$180.59	\$968.85	\$5,239.60	\$6,389.04
Mortgage Loans				
Construction & Land Loans	6.48	76.29	161.24	244.01
Nonresidential Mortgages	15.92	122.01	153.61	291.54
Multifamily Mortgages	2.58	17.83	69.50	89.91
1-4 Family Mortgages	129.88	598.36	3,861.49	4,589.74
Nonmortgage Loans and Leases				
Commercial Loans	9.80	77.84	212.56	300.20
Consumer Loans	15.92	76.53	781.19	873.64
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NONCURRENT LOANS (\$ Millions)	\$116.98	\$750.91	\$5,301.31	\$6,169.20
Mortgage Loans				
Construction & Land Loans	9.14	60.62	223.27	293.03
Nonresidential Mortgages	16.69	122.55	314.67	453.90
Multifamily Mortgages	2.26	18.90	96.81	117.97
1-4 Family Mortgages	72.69	448.85	3,816.27	4,337.81
Nonmortgage Loans and Leases				
Commercial Loans	9.12	67.79	416.48	493.38
Consumer Loans	7.09	32.20	433.82	473.11
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NET CHARGE-OFFS (\$ Millions)	\$6.58	\$32.28	\$653.75	\$692.61
Mortgage Loans				
Construction & Land Loans	0.02	2.52	2.18	4.72
Nonresidential Mortgages	(0.02)	2.20	20.77	22.95
Multifamily Mortgages	0.05	2.76	(2.34)	0.47
1-4 Family Mortgages	0.89	4.69	54.43	60.00
Nonmortgage Loans and Leases				
Commercial Loans	4.06	6.75	81.41	92.22
Consumer Loans	1.24	10.81	475.83	487.88
Repossessed Assets	0.25	2.51	11.74	14.50
Other	0.10	0.04	9.74	9.87
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REPOSSESSED ASSETS, NET (\$ Millions)	\$25.47	\$177.12	\$707.02	\$909.61
Construction & Land Loans	2.20	31.13	93.71	127.04
Nonresidential Mortgages	3.19	31.55	86.79	121.53
Multifamily Mortgages	0.85	3.13	6.86	10.84
1-4 Family Mortgages	18.23	102.91	485.07	606.22
Other	0.99	8.40	34.59	43.98
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ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)				
Real Estate Loans	\$10.11	\$81.83	\$647.10	\$739.04
Percent of Total Assets	55.05	58.79	64.72	63.86
Noncurrent Real Estate Loans	\$0.10	\$0.65	\$4.45	\$5.20
Percent of Total Assets	0.55	0.47	0.45	0.45
Real Estate Owned	\$0.02	\$0.17	\$0.67	\$0.87
Percent of Total Assets	0.13	0.12	0.07	0.07
Troubled Real Estate Loans	\$0.13	\$0.82	\$5.12	\$6.07
Percent of Total Assets	0.68	0.59	0.51	0.52
Valuation Allowances	\$0.10	\$0.81	\$5.58	\$6.48

ASSET QUALITY INDICATORS
BY ASSET SIZE

FIRST QUARTER 2004:	LESS THAN \$100 MILLION	\$100 MILLION TO \$1 BILLION	\$1 BILLION OR GREATER	INDUSTRY
NUMBER OF INSTITUTIONS:	352	462	109	923
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.98	0.70	0.52	0.55
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.84	0.99	0.71	0.78
Nonresidential Mortgages	1.28	0.92	0.45	0.60
Multifamily Mortgages	0.93	0.27	0.14	0.16
1-4 Family Mortgages	1.66	1.10	0.71	0.76
Nonmortgage Loans and Leases				
Commercial Loans	1.77	1.63	0.78	0.92
Consumer Loans	2.11	1.44	1.26	1.29
NONCURRENT LOANS (% Total Assets)	0.64	0.54	0.53	0.53
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	1.19	0.78	0.98	0.94
Nonresidential Mortgages	1.34	0.92	0.92	0.93
Multifamily Mortgages	0.81	0.29	0.20	0.21
1-4 Family Mortgages	0.93	0.83	0.71	0.72
Nonmortgage Loans and Leases				
Commercial Loans	1.64	1.42	1.53	1.52
Consumer Loans	0.94	0.61	0.70	0.70
NET CHARGE-OFFS (% Total Assets)	0.04	0.02	0.07	0.06
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.00	0.03	0.01	0.02
Nonresidential Mortgages	0.00	0.02	0.06	0.05
Multifamily Mortgages	0.02	0.04	0.00	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.01
Nonmortgage Loans and Leases				
Commercial Loans	0.73	0.14	0.30	0.28
Consumer Loans	0.16	0.20	0.77	0.72
Repossessed Assets	0.98	1.42	1.66	1.59
Other	0.02	0.00	0.02	0.01
REPOSSESSED ASSETS, NET (% Total Assets)	0.14	0.13	0.07	0.08
Percent of Outstanding Loans by Loan Type:				
Construction & Land Loans	0.29	0.40	0.41	0.41
Nonresidential Mortgages	0.26	0.24	0.25	0.25
Multifamily Mortgages	0.31	0.05	0.01	0.02
1-4 Family Mortgages	0.23	0.19	0.09	0.10
Other	0.19	0.19	0.06	0.07
ASSET QUALITY SUMMARY (% Total Assets)				
Net Chargeoffs (Annualized)	0.14	0.09	0.26	0.24
Net Provisions for Losses (Annualized)	0.13	0.11	0.19	0.18
Valuation Allowances	0.53	0.58	0.56	0.56
Noncurrent Loans	0.64	0.54	0.53	0.53
Repossessed Assets, Net (% Total Assets)	0.14	0.13	0.07	0.08
Troubled Assets	0.78	0.67	0.60	0.61

OTS-REGULATED THRIFT INDUSTRY
SELECTED INDICATORS
(Dollars in Billions)

		3-MONTHS ENDED						
		1999	2000	2001	2002	2003	DEC. 2003	MAR. 2004
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SUMMARY DATA:								
Number of Thrifts	(#)	1,103	1,068	1,019	974	928	928	923
Total Assets	(\$)	863.61	928.29	977.72	1,004.53	1,092.62	1,092.62	1,157.35
Net Income	(\$)	8.23	8.01	10.20	11.84	13.74	3.44	3.34
Profits	(\$)	8.51	8.56	10.83	12.57	14.02	3.55	3.37
Losses	(\$)	-0.28	-0.55	-0.63	-0.73	-0.28	-0.10	-0.03
PROFITABILITY MEASURES:								
Return on Average Assets	(%)	0.98	0.91	1.07	1.21	1.29	1.26	1.19
Median Ratio	(%)	0.71	0.68	0.67	0.80	0.76	0.67	0.73
Return on Average Equity	(%)	12.16	11.63	13.10	13.61	14.29	14.07	13.02
Median Ratio	(%)	6.75	6.49	6.18	7.56	6.97	6.32	6.30
Net Interest Income	(\$)	22.90	23.27	27.62	29.99	30.82	7.76	8.09
% of Average Assets	(%)	2.73	2.63	2.89	3.06	2.90	2.84	2.88
Total Fee Income	(\$)	5.60	7.11	6.08	4.55	9.28	3.42	1.78
% of Average Assets	(%)	0.72	0.83	0.46	0.64	1.25	1.25	0.64
G&A Expense	(\$)	17.04	18.54	21.79	22.54	25.37	6.66	6.76
% of Average Assets	(%)	2.03	2.09	2.28	2.30	2.39	2.44	2.41
CAPITAL MEASURES:								
Equity Capital Ratio	(%)	7.79	7.99	8.13	9.18	9.09	9.09	9.18
Tier 1 Leverage Ratio	(%)	7.42	7.36	7.46	7.80	7.82	7.82	7.86
Risk-based Capital Ratio	(%)	13.83	13.30	13.51	13.96	14.23	14.23	14.24
Thrifts by FDICIA Capital Categories:								
Well-Capitalized	(#)	1,079	1,038	999	967	922	922	917
Adequately Capitalized	(#)	21	26	17	5	5	5	5
Undercapitalized	(#)	0	2	3	2	0	0	1
Significantly Undercapitalized	(#)	1	1	0	0	1	1	0
Critically Undercapitalized	(#)	1	0	0	0	0	0	0
FAILED/PROBLEM THRIFTS:								
Failed Thrifts	(#)	1	1	1	1	0	0	1
Problem Thrifts	(#)	12	15	16	14	8	8	7
Problem Thrift Assets	(\$)	5.45	6.78	3.30	2.58	0.63	0.63	0.55
Problem Thrift Assets as a % of Total Assets	(%)	0.63	0.73	0.34	0.26	0.06	0.06	0.05
ASSET QUALITY MEASURES:								
Troubled Assets	(\$)	5.37	5.56	6.85	7.57	7.29	7.29	7.08
% of Total Assets	(%)	0.62	0.60	0.70	0.75	0.67	0.67	0.61
Noncurrent Loans	(\$)	4.35	4.65	5.87	6.57	6.35	6.35	6.17
% of Total Assets	(%)	0.50	0.50	0.60	0.65	0.58	0.58	0.53
Noncurrent Loans as a % of Loan Type:								
1-4 Family Mortgages	(%)	0.77	0.67	0.81	0.93	0.84	0.84	0.72
Multifamily Loans	(%)	0.30	0.15	0.16	0.13	0.13	0.13	0.21
Commercial Loans	(%)	1.12	1.52	1.99	2.19	1.21	1.21	1.52
Consumer Loans	(%)	0.77	0.81	0.60	0.64	0.87	0.87	0.70
1-4 FAMILY MORTGAGE LOAN ACTIVITY:								
Originations	(\$)	235.86	201.16	398.18	472.19	729.87	143.90	130.36
Purchases	(\$)	81.52	75.77	189.11	273.68	355.97	60.91	61.78
Sales	(\$)	175.47	157.99	402.63	530.32	768.41	141.06	91.09
Loans Outstanding (1)	(\$)	410.52	448.18	465.25	479.72	540.43	540.43	602.62
Loans Outstanding / Total Assets	(%)	47.54	48.28	47.58	47.76	49.46	49.46	52.07

(1) Does not include Mortgage Backed Securities.
Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
AGGREGATE FINANCIAL CONDITION AND INCOME DATA
(Dollars in Billions)

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	1,047.53	100.00	1,092.62	100.00	1,157.35	100.00
Cash and Noninterest-Earning Deposits	17.13	1.63	19.88	1.82	17.88	1.54
Investment Securities	80.54	7.69	84.95	7.78	75.79	6.55
Mortgage Derivatives	55.92	5.34	45.52	4.17	55.57	4.80
Mortgage Backed Securities	94.51	9.02	91.28	8.35	97.12	8.39
1-4 Family Mortgages	511.38	48.82	540.43	49.46	602.62	52.07
Multifamily Mortgages	48.38	4.62	53.72	4.92	56.37	4.87
Nonresidential Mortgages	45.24	4.32	46.84	4.29	48.74	4.21
Construction Loans	21.64	2.07	22.17	2.03	22.87	1.98
Land Loans	6.83	0.65	7.86	0.72	8.44	0.73
Commercial Loans	30.68	2.93	39.13	3.58	32.53	2.81
Consumer Loans	62.05	5.92	70.75	6.48	67.93	5.87
Reposessed Assets, Net	0.99	0.09	0.94	0.09	0.91	0.08
Real Estate Held for Investment	0.30	0.03	0.28	0.03	0.28	0.02
Office Premises & Equipment	9.42	0.90	9.73	0.89	9.79	0.85
Other Assets	68.82	6.57	65.46	5.99	66.75	5.77
Less: Contra Assets & Valuation Allowances	6.30	0.60	-39.21	-3.59	-49.33	-4.26
TOTAL LIABILITIES AND CAPITAL	1,047.53	100.00	1,092.62	100.00	1,157.35	100.00
Total Deposits	608.74	58.11	636.64	58.27	693.04	59.88
Deposits < or = to \$100,000	410.49	39.19	419.10	38.36	436.39	37.71
Deposits > \$100,000	198.25	18.93	217.53	19.91	256.52	22.16
Escrows	39.18	3.74	25.43	2.33	32.85	2.84
Total Borrowings	280.00	26.73	313.35	28.68	336.98	29.12
Advances from FHLB	171.26	16.35	189.72	17.36	210.52	18.19
Reverse Repurchase Agreements	55.35	5.28	63.65	5.83	62.48	5.40
Other Borrowings	53.39	5.10	59.98	5.49	63.98	5.53
Other Liabilities	24.58	2.35	17.84	1.63	21.17	1.83
EQUITY CAPITAL	95.04	9.07	99.36	9.09	106.29	9.18
Capital Stock & Paid-In Capital	52.42	5.00	55.05	5.04	58.50	5.05
Unrealized Gains (Losses) AFS Securities	2.45	0.23	0.54	0.05	1.56	0.14
Retained Earnings	41.87	4.00	44.98	4.12	47.47	4.10

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)
INCOME AND EXPENSE DATA						
Interest Income	13.08	5.11	12.73	4.67	13.05	4.65
Interest Expense	5.42	2.12	4.97	1.82	4.96	1.77
Net Interest Income	7.66	2.99	7.76	2.84	8.09	2.88
Loss Provisions-Interest Bearing Assets	0.66	0.26	0.34	0.12	0.52	0.18
Noninterest Income	4.21	1.64	4.68	1.72	4.48	1.59
Mortgage Loan Servicing Fees	-0.62	-0.24	0.80	0.29	-0.73	-0.26
Other Fees and Charges	2.31	0.90	2.62	0.96	2.52	0.90
Other Noninterest Income	2.52	0.98	1.26	0.46	2.69	0.96
Noninterest Expense	6.03	2.35	6.75	2.47	6.85	2.44
G&A Expense	5.94	2.32	6.66	2.44	6.76	2.41
Goodwill Expense	0.06	0.02	0.08	0.03	0.08	0.03
Loss Provis.-Nonint. Bearing Assets	0.03	0.01	0.02	0.01	0.01	0.00
Income Before Taxes & Extraord. Items	5.18	2.02	5.35	1.96	5.20	1.85
Income Taxes	1.85	0.72	1.91	0.70	1.85	0.66
Extraordinary Items	-0.01	0.00	0.00	0.00	-0.01	0.00
Net Income	3.33	1.30	3.44	1.26	3.34	1.19

* Annualized.

Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
SELECTED INDICATORS
(Dollars in Billions)

NORTHEAST REGION

							3-MONTHS ENDED	
		1999	2000	2001	2002	2003	DEC. 2003	MAR. 2004
		----	----	----	----	----	----	----
SUMMARY DATA:								
Number of Thrifts	(#)	232	226	222	304	285	285	282
Total Assets	(\$)	174.46	181.35	198.18	246.92	273.70	273.70	305.23
Net Income	(\$)	1.68	1.32	1.85	2.90	3.45	1.03	1.02
Profits	(\$)	1.70	1.43	1.98	3.01	3.58	1.10	1.02
Losses	(\$)	-0.02	-0.12	-0.13	-0.11	-0.13	-0.06	-0.01
PROFITABILITY MEASURES:								
Return on Average Assets	(%)	1.02	0.74	0.99	1.23	1.32	1.53	1.41
Median Ratio	(%)	0.70	0.66	0.62	0.77	0.72	0.66	0.69
Return on Average Equity	(%)	12.26	8.68	10.69	13.15	14.14	16.29	14.30
Median Ratio	(%)	7.34	6.67	5.97	7.55	6.69	6.32	5.98
Net Interest Income	(\$)	4.65	4.98	5.43	7.26	7.70	1.99	2.15
% of Average Assets	(%)	2.82	2.82	2.91	3.07	2.94	2.95	2.98
Total Fee Income	(\$)	1.06	1.25	1.30	1.64	2.51	1.01	0.82
% of Average Assets	(%)	0.67	0.71	0.69	0.72	1.50	1.50	1.14
G&A Expense	(\$)	3.43	4.01	4.33	5.21	5.90	1.58	1.69
% of Average Assets	(%)	2.08	2.27	2.32	2.21	2.25	2.35	2.35
CAPITAL MEASURES:								
Equity Capital Ratio	(%)	8.40	9.21	9.19	9.39	9.54	9.54	10.18
Tier 1 Leverage Ratio	(%)	7.96	7.87	8.02	8.42	8.69	8.69	9.16
Risk-based Capital Ratio	(%)	15.48	14.31	14.43	14.83	15.74	15.74	16.87
Thrifts by FDICIA Capital Categories:								
Well-Capitalized	(#)	230	224	221	302	283	283	281
Adequately Capitalized	(#)	2	1	1	2	1	1	1
Undercapitalized	(#)	0	0	0	0	0	0	0
Significantly Undercapitalized	(#)	0	1	0	0	1	1	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0
FAILED/PROBLEM THRIFTS:								
Failed Thrifts	(#)	0	0	0	0	0	0	1
Problem Thrifts	(#)	1	1	1	2	1	1	1
Problem Thrift Assets	(\$)	0.41	0.03	0.06	1.52	0.11	0.11	0.10
Problem Thrift Assets as a % of Total Assets	(%)	0.24	0.02	0.03	0.62	0.04	0.04	0.03
ASSET QUALITY MEASURES:								
Troubled Assets	(\$)	1.37	1.25	1.22	1.59	1.70	1.70	1.55
% of Total Assets	(%)	0.78	0.69	0.61	0.65	0.62	0.62	0.51
Noncurrent Loans	(\$)	1.12	1.03	1.02	1.41	1.56	1.56	1.42
% of Total Assets	(%)	0.64	0.57	0.52	0.57	0.57	0.57	0.47
Noncurrent Loans as a % of Loan Type:								
1-4 Family Mortgages	(%)	1.17	0.81	0.72	0.79	0.82	0.82	0.70
Multifamily Loans	(%)	0.66	0.33	0.19	0.19	0.22	0.22	0.22
Commercial Loans	(%)	0.71	1.33	1.85	1.81	1.32	1.32	1.07
Consumer Loans	(%)	0.64	0.70	0.67	0.46	1.37	1.37	0.99
1-4 FAMILY MORTGAGE LOAN ACTIVITY:								
Originations	(\$)	42.71	32.93	72.42	103.24	155.67	28.51	26.56
Purchases	(\$)	11.57	16.88	36.78	61.92	83.82	17.60	17.22
Sales	(\$)	30.67	31.00	70.99	105.63	172.78	37.24	30.57
Loans Outstanding (1)	(\$)	71.23	76.65	85.86	109.55	115.46	115.46	131.52
Loans Outstanding / Total Assets	(%)	40.83	42.27	43.32	44.37	42.18	42.18	43.09

(1) Does not include Mortgage Backed Securities.
Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
AGGREGATE FINANCIAL CONDITION AND INCOME DATA
(Dollars in Billions)

NORTHEAST REGION

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	256.46	100.00	273.70	100.00	305.23	100.00
Cash and Noninterest-Earning Deposits	3.62	1.41	3.81	1.39	3.83	1.25
Investment Securities	21.79	8.50	22.15	8.09	24.22	7.94
Mortgage Derivatives	25.14	9.80	23.91	8.73	29.75	9.75
Mortgage Backed Securities	26.68	10.40	30.64	11.20	37.61	12.32
1-4 Family Mortgages	111.52	43.48	115.46	42.18	131.52	43.09
Multifamily Mortgages	8.17	3.19	8.65	3.16	8.86	2.90
Nonresidential Mortgages	15.23	5.94	16.04	5.86	17.22	5.64
Construction Loans	4.37	1.70	4.56	1.66	4.69	1.54
Land Loans	1.57	0.61	1.65	0.60	1.75	0.57
Commercial Loans	11.54	4.50	11.98	4.38	12.80	4.19
Consumer Loans	12.88	5.02	19.79	7.23	17.40	5.70
Reposessed Assets, Net	0.19	0.08	0.14	0.05	0.13	0.04
Real Estate Held for Investment	0.03	0.01	0.07	0.03	0.08	0.02
Office Premises & Equipment	2.05	0.80	2.05	0.75	2.08	0.68
Other Assets	13.08	5.10	14.55	5.32	15.08	4.94
Less: Contra Assets & Valuation Allowances	1.42	0.55	-22.17	-8.10	-27.95	-9.16
TOTAL LIABILITIES AND CAPITAL	256.46	100.00	273.70	100.00	305.23	100.00
Total Deposits	162.66	63.42	171.83	62.78	188.80	61.85
Deposits < or = to \$100,000	120.87	47.13	122.78	44.86	133.82	43.84
Deposits > \$100,000	41.78	16.29	49.04	17.92	54.85	17.97
Escrows	2.56	1.00	1.92	0.70	2.32	0.76
Total Borrowings	63.04	24.58	69.45	25.38	79.37	26.00
Advances from FHLB	31.69	12.36	34.34	12.55	39.26	12.86
Reverse Repurchase Agreements	15.37	5.99	15.58	5.69	19.63	6.43
Other Borrowings	15.99	6.23	19.53	7.14	20.48	6.71
Other Liabilities	4.43	1.73	4.38	1.60	6.11	2.00
EQUITY CAPITAL	23.77	9.27	26.12	9.54	31.08	10.18
Capital Stock & Paid-In Capital	10.75	4.19	12.47	4.56	15.43	5.06
Unrealized Gains (Losses) AFS Securities	0.58	0.23	0.11	0.04	0.44	0.14
Retained Earnings	12.73	4.97	13.78	5.04	15.53	5.09

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)
INCOME AND EXPENSE DATA						
Interest Income	3.32	5.29	3.30	4.90	3.52	4.89
Interest Expense	1.43	2.28	1.32	1.95	1.37	1.91
Net Interest Income	1.89	3.01	1.99	2.95	2.15	2.98
Loss Provisions-Interest Bearing Assets	0.11	0.17	0.24	0.36	0.23	0.32
Noninterest Income	0.92	1.47	1.50	2.23	1.40	1.95
Mortgage Loan Servicing Fees	-0.03	-0.05	0.20	0.30	0.06	0.08
Other Fees and Charges	0.47	0.74	0.81	1.20	0.77	1.07
Other Noninterest Income	0.49	0.77	0.49	0.73	0.58	0.80
Noninterest Expense	1.40	2.23	1.62	2.40	1.73	2.41
G&A Expense	1.37	2.19	1.58	2.35	1.69	2.35
Goodwill Expense	0.03	0.05	0.04	0.06	0.04	0.05
Loss Provis.-Nonint. Bearing Assets	0.00	0.00	0.00	0.00	0.00	0.00
Income Before Taxes & Extraord. Items	1.31	2.08	1.63	2.42	1.59	2.21
Income Taxes	0.47	0.74	0.60	0.89	0.57	0.79
Extraordinary Items	-0.01	-0.01	0.00	0.00	0.00	0.00
Net Income	0.83	1.33	1.03	1.53	1.02	1.41

* Annualized.

Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
SELECTED INDICATORS
(Dollars in Billions)

SOUTHEAST REGION

		1999	2000	2001	2002	2003	3-MONTHS ENDED	
							DEC. 2003	MAR. 2004
SUMMARY DATA:								
Number of Thrifts	(#)	221	210	196	345	329	329	329
Total Assets	(\$)	73.41	84.86	92.54	177.16	195.38	195.38	200.87
Net Income	(\$)	0.51	0.46	0.53	1.07	1.89	0.39	0.49
Profits	(\$)	0.59	0.55	0.63	1.64	2.00	0.42	0.50
Losses	(\$)	-0.08	-0.09	-0.09	-0.57	-0.11	-0.03	-0.01
PROFITABILITY MEASURES:								
Return on Average Assets	(%)	0.76	0.59	0.60	0.66	1.02	0.82	0.98
Median Ratio	(%)	0.66	0.65	0.59	0.71	0.69	0.58	0.66
Return on Average Equity	(%)	7.88	6.81	7.16	6.91	11.13	9.01	10.82
Median Ratio	(%)	6.04	6.19	5.45	6.25	6.18	5.39	5.77
Net Interest Income	(\$)	2.04	2.21	2.45	4.87	5.20	1.32	1.43
% of Average Assets	(%)	3.04	2.84	2.77	3.03	2.81	2.73	2.90
Total Fee Income	(\$)	0.58	0.84	1.20	1.85	2.05	0.54	0.50
% of Average Assets	(%)	0.95	1.18	1.51	1.10	1.11	1.11	1.02
G&A Expense	(\$)	1.92	2.25	2.83	5.06	5.47	1.37	1.39
% of Average Assets	(%)	2.87	2.89	3.20	3.15	2.96	2.84	2.81
CAPITAL MEASURES:								
Equity Capital Ratio	(%)	9.12	8.37	8.27	9.24	9.11	9.11	9.10
Tier 1 Leverage Ratio	(%)	8.86	8.07	8.18	8.92	8.71	8.71	8.69
Risk-based Capital Ratio	(%)	16.26	14.66	13.94	15.16	14.79	14.79	14.66
Thrifts by FDICIA Capital Categories:								
Well-Capitalized	(#)	214	201	192	342	326	326	325
Adequately Capitalized	(#)	4	9	2	2	3	3	3
Undercapitalized	(#)	0	0	2	1	0	0	1
Significantly Undercapitalized	(#)	1	0	0	0	0	0	0
Critically Undercapitalized	(#)	1	0	0	0	0	0	0
FAILED/PROBLEM THRIFTS:								
Failed Thrifts	(#)	1	1	1	1	0	0	0
Problem Thrifts	(#)	4	1	5	10	6	6	5
Problem Thrift Assets	(\$)	0.16	0.02	0.31	0.78	0.50	0.50	0.42
Problem Thrift Assets as a % of Total Assets	(%)	0.22	0.03	0.34	0.44	0.26	0.26	0.21
ASSET QUALITY MEASURES:								
Troubled Assets	(\$)	0.56	0.63	0.77	1.53	1.46	1.46	1.37
% of Total Assets	(%)	0.76	0.74	0.83	0.87	0.75	0.75	0.68
Noncurrent Loans	(\$)	0.39	0.48	0.62	1.28	1.21	1.21	1.12
% of Total Assets	(%)	0.53	0.56	0.67	0.72	0.62	0.62	0.56
Noncurrent Loans as a % of Loan Type:								
1-4 Family Mortgages	(%)	0.75	0.70	0.75	0.90	0.81	0.81	0.68
Multifamily Loans	(%)	0.63	0.23	0.19	0.35	0.35	0.35	0.36
Commercial Loans	(%)	1.08	1.31	1.72	2.84	1.68	1.68	2.38
Consumer Loans	(%)	0.61	0.71	1.17	0.95	0.87	0.87	0.74
1-4 FAMILY MORTGAGE LOAN ACTIVITY:								
Originations	(\$)	14.74	11.19	25.84	64.89	91.71	16.64	15.25
Purchases	(\$)	7.02	6.80	10.56	56.44	75.20	14.81	11.84
Sales	(\$)	10.38	7.19	23.21	101.76	123.12	18.50	18.53
Loans Outstanding (1)	(\$)	34.23	39.14	39.38	75.34	83.40	83.40	88.64
Loans Outstanding / Total Assets	(%)	46.62	46.13	42.55	42.53	42.69	42.69	44.13

(1) Does not include Mortgage Backed Securities.
Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
AGGREGATE FINANCIAL CONDITION AND INCOME DATA
(Dollars in Billions)

SOUTHEAST REGION

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	180.16	100.00	195.38	100.00	200.87	100.00
Cash and Noninterest-Earning Deposits	3.23	1.79	3.45	1.76	3.39	1.69
Investment Securities	20.22	11.22	19.40	9.93	18.65	9.29
Mortgage Derivatives	8.78	4.88	8.51	4.35	10.80	5.38
Mortgage Backed Securities	16.69	9.26	17.91	9.17	18.15	9.03
1-4 Family Mortgages	75.53	41.93	83.40	42.69	88.64	44.13
Multifamily Mortgages	3.54	1.96	4.23	2.17	4.55	2.26
Nonresidential Mortgages	8.59	4.77	9.75	4.99	10.07	5.01
Construction Loans	5.04	2.80	5.10	2.61	5.56	2.77
Land Loans	2.25	1.25	2.63	1.35	2.82	1.40
Commercial Loans	7.80	4.33	9.80	5.01	7.99	3.98
Consumer Loans	19.11	10.61	21.12	10.81	20.04	9.98
Reposessed Assets, Net	0.26	0.15	0.25	0.13	0.25	0.12
Real Estate Held for Investment	0.05	0.03	0.07	0.04	0.08	0.04
Office Premises & Equipment	2.14	1.19	2.26	1.15	2.25	1.12
Other Assets	8.36	4.64	8.92	4.56	9.01	4.48
Less: Contra Assets & Valuation Allowances	1.44	0.80	-7.10	-3.64	-9.43	-4.69
TOTAL LIABILITIES AND CAPITAL	180.16	100.00	195.38	100.00	200.87	100.00
Total Deposits	126.32	70.12	135.99	69.60	142.12	70.75
Deposits < or = to \$100,000	88.99	49.40	91.96	47.07	94.43	47.01
Deposits > \$100,000	37.33	20.72	44.03	22.54	47.68	23.74
Escrows	2.08	1.15	1.52	0.78	2.02	1.01
Total Borrowings	31.11	17.27	36.62	18.74	36.77	18.31
Advances from FHLB	20.12	11.17	26.01	13.31	26.38	13.13
Reverse Repurchase Agreements	9.55	5.30	8.72	4.46	9.49	4.72
Other Borrowings	1.45	0.80	1.89	0.97	0.90	0.45
Other Liabilities	3.84	2.13	3.44	1.76	3.71	1.84
EQUITY CAPITAL	16.80	9.33	17.80	9.11	18.27	9.10
Capital Stock & Paid-In Capital	9.21	5.11	9.71	4.97	9.82	4.89
Unrealized Gains (Losses) AFS Securities	0.29	0.16	0.08	0.04	0.24	0.12
Retained Earnings	7.54	4.19	8.18	4.19	8.43	4.20

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)
INCOME AND EXPENSE DATA						
Interest Income	2.39	5.38	2.30	4.76	2.39	4.84
Interest Expense	1.07	2.41	0.98	2.02	0.96	1.94
Net Interest Income	1.32	2.97	1.32	2.73	1.43	2.90
Loss Provisions-Interest Bearing Assets	0.26	0.58	0.20	0.42	0.14	0.29
Noninterest Income	1.04	2.33	0.87	1.79	0.86	1.73
Mortgage Loan Servicing Fees	-0.04	-0.10	0.01	0.02	-0.01	-0.02
Other Fees and Charges	0.53	1.19	0.53	1.09	0.51	1.04
Other Noninterest Income	0.55	1.24	0.33	0.68	0.35	0.71
Noninterest Expense	1.33	2.99	1.38	2.86	1.40	2.84
G&A Expense	1.32	2.98	1.37	2.84	1.39	2.81
Goodwill Expense	0.00	0.01	0.01	0.02	0.01	0.02
Loss Provis.-Nonint. Bearing Assets	0.00	0.00	0.00	0.00	0.00	0.00
Income Before Taxes & Extraord. Items	0.77	1.73	0.60	1.25	0.74	1.50
Income Taxes	0.27	0.61	0.21	0.43	0.26	0.52
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.50	1.11	0.39	0.82	0.49	0.98

* Annualized.

Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
SELECTED INDICATORS
(Dollars in Billions)

MIDWEST REGION

		1999	2000	2001	2002	2003	3-MONTHS ENDED	
							DEC. 2003	MAR. 2004
SUMMARY DATA:								
Number of Thrifts	(#)	227	223	216	224	216	216	214
Total Assets	(\$)	104.78	116.71	105.17	127.58	127.54	127.54	130.92
Net Income	(\$)	0.97	0.87	1.02	1.52	1.52	0.35	0.34
Profits	(\$)	1.03	1.02	1.08	1.57	1.54	0.36	0.34
Losses	(\$)	-0.06	-0.16	-0.07	-0.04	-0.03	-0.01	-0.01
PROFITABILITY MEASURES:								
Return on Average Assets	(%)	0.97	0.79	1.01	1.22	1.17	1.11	1.04
Median Ratio	(%)	0.73	0.71	0.69	0.84	0.82	0.72	0.77
Return on Average Equity	(%)	10.81	9.26	11.77	14.28	13.66	12.84	11.96
Median Ratio	(%)	7.08	6.72	6.72	8.02	7.54	6.62	6.63
Net Interest Income	(\$)	2.84	2.94	2.87	3.81	3.60	0.88	0.90
% of Average Assets	(%)	2.84	2.69	2.85	3.07	2.78	2.78	2.79
Total Fee Income	(\$)	0.86	0.92	0.90	1.04	1.23	0.32	0.29
% of Average Assets	(%)	0.89	0.82	1.03	0.87	1.02	1.02	0.91
G&A Expense	(\$)	2.38	2.52	2.55	3.27	3.35	0.81	0.82
% of Average Assets	(%)	2.38	2.31	2.53	2.63	2.59	2.57	2.55
CAPITAL MEASURES:								
Equity Capital Ratio	(%)	8.71	8.37	8.47	8.51	8.66	8.66	8.74
Tier 1 Leverage Ratio	(%)	8.47	8.13	8.21	8.25	8.42	8.42	8.47
Risk-based Capital Ratio	(%)	14.35	13.87	14.63	14.76	15.05	15.05	15.38
Thrifts by FDICIA Capital Categories:								
Well-Capitalized	(#)	218	214	207	222	216	216	213
Adequately Capitalized	(#)	9	9	9	1	0	0	1
Undercapitalized	(#)	0	0	0	1	0	0	0
Significantly Undercapitalized	(#)	0	0	0	0	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0
FAILED/PROBLEM THRIFTS:								
Failed Thrifts	(#)	0	0	0	0	0	0	0
Problem Thrifts	(#)	3	4	4	1	1	1	1
Problem Thrift Assets	(\$)	1.46	1.45	1.42	0.04	0.03	0.03	0.03
Problem Thrift Assets as a % of Total Assets	(%)	1.39	1.25	1.35	0.03	0.02	0.02	0.02
ASSET QUALITY MEASURES:								
Troubled Assets	(\$)	0.65	0.80	0.76	0.73	0.69	0.69	0.73
% of Total Assets	(%)	0.62	0.68	0.72	0.58	0.54	0.54	0.56
Noncurrent Loans	(\$)	0.53	0.66	0.61	0.60	0.52	0.52	0.56
% of Total Assets	(%)	0.51	0.57	0.58	0.47	0.40	0.40	0.43
Noncurrent Loans as a % of Loan Type:								
1-4 Family Mortgages	(%)	0.70	0.82	0.76	0.55	0.58	0.58	0.54
Multifamily Loans	(%)	0.16	0.11	0.36	0.62	0.51	0.51	1.86
Commercial Loans	(%)	1.90	2.36	2.10	2.15	1.32	1.32	1.05
Consumer Loans	(%)	0.68	0.43	0.45	0.50	0.53	0.53	0.54
1-4 FAMILY MORTGAGE LOAN ACTIVITY:								
Originations	(\$)	25.99	19.15	37.03	53.58	69.19	10.34	10.67
Purchases	(\$)	10.82	9.12	9.86	13.94	14.73	2.45	2.08
Sales	(\$)	16.63	14.82	27.55	43.34	58.76	8.57	7.39
Loans Outstanding (1)	(\$)	45.49	46.56	37.13	42.85	40.97	40.97	42.88
Loans Outstanding / Total Assets	(%)	43.41	39.89	35.30	33.58	32.12	32.12	32.76

(1) Does not include Mortgage Backed Securities.
Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
AGGREGATE FINANCIAL CONDITION AND INCOME DATA
(Dollars in Billions)

MIDWEST REGION

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	130.60	100.00	127.54	100.00	130.92	100.00
Cash and Noninterest-Earning Deposits	2.26	1.73	1.90	1.49	2.17	1.65
Investment Securities	17.59	13.47	17.92	14.05	19.81	15.13
Mortgage Derivatives	4.88	3.73	3.74	2.94	4.76	3.63
Mortgage Backed Securities	17.07	13.07	17.54	13.75	17.25	13.18
1-4 Family Mortgages	42.92	32.86	40.97	32.12	42.88	32.76
Multifamily Mortgages	2.94	2.25	2.83	2.22	2.91	2.22
Nonresidential Mortgages	7.99	6.12	8.37	6.56	8.45	6.46
Construction Loans	6.83	5.23	6.29	4.93	6.45	4.93
Land Loans	1.26	0.96	1.51	1.18	1.60	1.22
Commercial Loans	4.90	3.75	4.72	3.70	4.82	3.68
Consumer Loans	15.48	11.86	15.58	12.21	13.37	10.22
Reposessed Assets, Net	0.14	0.11	0.18	0.14	0.17	0.13
Real Estate Held for Investment	0.10	0.08	0.07	0.06	0.07	0.06
Office Premises & Equipment	1.33	1.02	1.17	0.91	1.19	0.91
Other Assets	5.76	4.41	5.58	4.38	5.82	4.44
Less: Contra Assets & Valuation Allowances	0.85	0.65	-2.92	-2.29	-3.94	-3.01
TOTAL LIABILITIES AND CAPITAL	130.60	100.00	127.54	100.00	130.92	100.00
Total Deposits	76.05	58.23	74.01	58.03	76.84	58.69
Deposits < or = to \$100,000	56.19	43.03	53.15	41.67	53.89	41.16
Deposits > \$100,000	19.86	15.20	20.86	16.36	22.95	17.53
Escrows	2.47	1.89	1.72	1.35	1.91	1.46
Total Borrowings	38.56	29.52	38.71	30.35	40.93	31.27
Advances from FHLB	31.19	23.88	33.12	25.97	34.69	26.50
Reverse Repurchase Agreements	5.39	4.13	3.26	2.55	4.17	3.18
Other Borrowings	1.98	1.52	2.34	1.83	2.08	1.59
Other Liabilities	2.41	1.84	2.06	1.61	1.70	1.30
EQUITY CAPITAL	11.12	8.51	11.05	8.66	11.44	8.74
Capital Stock & Paid-In Capital	4.92	3.77	4.97	3.90	5.14	3.93
Unrealized Gains (Losses) AFS Securities	0.31	0.24	0.17	0.13	0.23	0.18
Retained Earnings	6.20	4.75	6.15	4.82	6.33	4.83

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)
INCOME AND EXPENSE DATA						
Interest Income	1.67	5.17	1.50	4.76	1.50	4.66
Interest Expense	0.76	2.34	0.62	1.98	0.60	1.87
Net Interest Income	0.91	2.83	0.88	2.78	0.90	2.79
Loss Provisions-Interest Bearing Assets	0.08	0.25	0.05	0.17	0.05	0.16
Noninterest Income	0.49	1.51	0.47	1.50	0.44	1.36
Mortgage Loan Servicing Fees	-0.04	-0.11	0.03	0.10	-0.01	-0.02
Other Fees and Charges	0.29	0.91	0.29	0.93	0.30	0.93
Other Noninterest Income	0.23	0.72	0.15	0.48	0.15	0.45
Noninterest Expense	0.81	2.53	0.83	2.61	0.83	2.58
G&A Expense	0.81	2.50	0.81	2.57	0.82	2.55
Goodwill Expense	0.00	0.01	0.01	0.02	0.01	0.02
Loss Provis.-Nonint. Bearing Assets	0.00	0.01	0.01	0.03	0.00	0.01
Income Before Taxes & Extraord. Items	0.51	1.57	0.47	1.50	0.46	1.41
Income Taxes	0.14	0.45	0.12	0.39	0.12	0.37
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.36	1.12	0.35	1.11	0.34	1.04

* Annualized.

Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
SELECTED INDICATORS
(Dollars in Billions)

WEST REGION

							3-MONTHS ENDED	
		1999	2000	2001	2002	2003	DEC. 2003	MAR. 2004
		----	----	----	----	----	----	----
SUMMARY DATA:								
Number of Thrifts	(#)	87	87	80	101	98	98	98
Total Assets	(\$)	338.44	381.09	434.32	460.78	505.78	505.78	531.99
Net Income	(\$)	3.37	3.78	5.01	6.36	6.90	1.67	1.50
Profits	(\$)	3.42	3.87	5.03	6.37	6.91	1.67	1.51
Losses	(\$)	-0.05	-0.09	-0.02	-0.01	-0.01	0.00	0.00
PROFITABILITY MEASURES:								
Return on Average Assets	(%)	0.98	1.06	1.20	1.37	1.40	1.31	1.16
Median Ratio	(%)	0.77	0.81	0.87	1.05	1.00	0.92	0.85
Return on Average Equity	(%)	14.17	15.89	16.51	16.22	15.64	14.97	13.23
Median Ratio	(%)	8.63	9.16	9.47	11.51	10.90	10.32	8.12
Net Interest Income	(\$)	8.56	8.45	11.86	14.06	14.34	3.58	3.61
% of Average Assets	(%)	2.49	2.36	2.85	3.02	2.90	2.80	2.79
Total Fee Income	(\$)	2.05	2.45	1.30	0.03	3.49	1.55	0.16
% of Average Assets	(%)	0.63	0.69	-0.21	0.34	1.22	1.22	0.13
G&A Expense	(\$)	5.43	5.49	7.19	9.00	10.66	2.89	2.85
% of Average Assets	(%)	1.58	1.53	1.73	1.93	2.15	2.27	2.20
CAPITAL MEASURES:								
Equity Capital Ratio	(%)	6.60	6.98	7.21	9.16	8.88	8.88	8.67
Tier 1 Leverage Ratio	(%)	6.39	6.57	6.52	6.85	6.79	6.79	6.58
Risk-based Capital Ratio	(%)	12.38	12.47	12.59	12.85	13.01	13.01	12.41
Thrifts by FDICIA Capital Categories:								
Well-Capitalized	(#)	86	84	79	101	97	97	98
Adequately Capitalized	(#)	1	1	0	0	1	1	0
Undercapitalized	(#)	0	2	1	0	0	0	0
Significantly Undercapitalized	(#)	0	0	0	0	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0
FAILED/PROBLEM THRIFTS:								
Failed Thrifts	(#)	0	0	0	0	0	0	0
Problem Thrifts	(#)	2	3	1	1	0	0	0
Problem Thrift Assets	(\$)	3.25	2.70	0.25	0.23	0.00	0.00	0.00
Problem Thrift Assets as a % of Total Assets	(%)	0.96	0.71	0.06	0.05	0.00	0.00	0.00
ASSET QUALITY MEASURES:								
Troubled Assets	(\$)	1.65	1.57	2.91	3.71	3.44	3.44	3.43
% of Total Assets	(%)	0.49	0.41	0.67	0.80	0.68	0.68	0.64
Noncurrent Loans	(\$)	1.37	1.36	2.61	3.28	3.07	3.07	3.07
% of Total Assets	(%)	0.40	0.36	0.60	0.71	0.61	0.61	0.58
Noncurrent Loans as a % of Loan Type:								
1-4 Family Mortgages	(%)	0.65	0.56	0.85	1.06	0.89	0.89	0.76
Multifamily Loans	(%)	0.17	0.09	0.07	0.05	0.05	0.05	0.07
Commercial Loans	(%)	1.11	1.51	3.04	2.14	0.72	0.72	1.67
Consumer Loans	(%)	1.07	0.38	0.41	0.50	0.56	0.56	0.47
1-4 FAMILY MORTGAGE LOAN ACTIVITY:								
Originations	(\$)	92.37	86.53	156.98	250.48	413.30	88.41	77.88
Purchases	(\$)	23.71	21.59	83.59	141.59	182.56	26.18	30.64
Sales	(\$)	52.23	50.71	158.14	279.58	413.75	76.75	34.60
Loans Outstanding (1)	(\$)	173.96	200.07	230.35	252.32	301.19	301.19	340.26
Loans Outstanding / Total Assets	(%)	51.40	52.50	53.04	54.76	59.55	59.55	63.96

(1) Does not include Mortgage Backed Securities.
Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

OTS-REGULATED THRIFT INDUSTRY
AGGREGATE FINANCIAL CONDITION AND INCOME DATA
(Dollars in Billions)

WEST REGION

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	489.38	100.00	505.78	100.00	531.99	100.00
Cash and Noninterest-Earning Deposits	8.01	1.64	10.72	2.12	8.50	1.60
Investment Securities	29.05	5.94	34.15	6.75	23.52	4.42
Mortgage Derivatives	17.12	3.50	9.36	1.85	10.27	1.93
Mortgage Backed Securities	34.08	6.96	25.19	4.98	24.11	4.53
1-4 Family Mortgages	281.83	57.59	301.19	59.55	340.26	63.96
Multifamily Mortgages	33.83	6.91	38.10	7.53	40.16	7.55
Nonresidential Mortgages	13.44	2.75	12.68	2.51	12.99	2.44
Construction Loans	5.40	1.10	6.22	1.23	6.17	1.16
Land Loans	1.75	0.36	2.07	0.41	2.27	0.43
Commercial Loans	6.44	1.32	12.64	2.50	6.92	1.30
Consumer Loans	14.57	2.98	14.27	2.82	17.11	3.22
Reposessed Assets, Net	0.39	0.08	0.37	0.07	0.36	0.07
Real Estate Held for Investment	0.12	0.03	0.06	0.01	0.05	0.01
Office Premises & Equipment	3.90	0.80	4.25	0.84	4.27	0.80
Other Assets	42.05	8.59	36.83	7.28	37.31	7.01
Less: Contra Assets & Valuation Allowances	2.59	0.53	-7.02	-1.39	-8.01	-1.50
TOTAL LIABILITIES AND CAPITAL	489.38	100.00	505.78	100.00	531.99	100.00
Total Deposits	244.26	49.91	255.55	50.53	286.04	53.77
Deposits < or = to \$100,000	144.69	29.57	151.53	29.96	154.57	29.05
Deposits > \$100,000	99.57	20.35	104.03	20.57	131.46	24.71
Escrows	32.06	6.55	20.27	4.01	26.60	5.00
Total Borrowings	155.29	31.73	177.06	35.01	190.16	35.74
Advances from FHLB	96.27	19.67	104.75	20.71	120.44	22.64
Reverse Repurchase Agreements	25.05	5.12	36.09	7.14	29.20	5.49
Other Borrowings	33.97	6.94	36.22	7.16	40.52	7.62
Other Liabilities	13.93	2.85	8.00	1.58	9.70	1.82
EQUITY CAPITAL	43.83	8.96	44.89	8.88	46.11	8.67
Capital Stock & Paid-In Capital	27.93	5.71	28.31	5.60	28.63	5.38
Unrealized Gains (Losses) AFS Securities	1.26	0.26	0.18	0.04	0.65	0.12
Retained Earnings	15.46	3.16	16.94	3.35	17.27	3.25

	MARCH 2003		DECEMBER 2003		MARCH 2004	
	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)	(\$)	% OF AVERAGE ASSETS (*)
INCOME AND EXPENSE DATA						
Interest Income	5.73	4.83	5.65	4.43	5.67	4.37
Interest Expense	2.19	1.85	2.08	1.63	2.06	1.59
Net Interest Income	3.54	2.98	3.58	2.80	3.61	2.79
Loss Provisions-Interest Bearing Assets	0.21	0.18	-0.16	-0.12	0.09	0.07
Noninterest Income	1.76	1.49	1.84	1.44	1.78	1.37
Mortgage Loan Servicing Fees	-0.51	-0.43	0.56	0.44	-0.77	-0.60
Other Fees and Charges	1.02	0.86	0.99	0.78	0.94	0.72
Other Noninterest Income	1.25	1.06	0.29	0.22	1.62	1.25
Noninterest Expense	2.48	2.09	2.92	2.29	2.88	2.22
G&A Expense	2.43	2.05	2.89	2.27	2.85	2.20
Goodwill Expense	0.02	0.02	0.02	0.02	0.03	0.02
Loss Provis.-Nonint. Bearing Assets	0.03	0.02	0.01	0.01	0.00	0.00
Income Before Taxes & Extraord. Items	2.61	2.20	2.65	2.07	2.42	1.87
Income Taxes	0.97	0.82	0.98	0.77	0.91	0.70
Extraordinary Items	0.00	0.00	0.00	0.00	-0.01	-0.01
Net Income	1.64	1.38	1.67	1.31	1.50	1.16

* Annualized.

Numbers may not sum due to rounding.
Office of Thrift Supervision / May 2004

TECHNICAL NOTES

All data are on a consolidated basis.

N/A - Not Available or not applicable.

1-4 Family Mortgages - Includes permanent mortgages on 1-4 dwelling units secured by first liens and junior liens. Beginning in March 2004, includes all revolving open-end loans secured by 1-4 dwelling units. Prior to March 2004, revolving open-end loans secured by 1-4 dwelling units. Prior to March 2004, revolving open-end loans secured by 1-4 dwelling units underwritten without new appraisals were included in Consumer Loans.

Asset Growth Rate - Calculated on a held constant basis.

Associations Held Constant as of March 31, 2004
Adjusted to reflect their merger and acquisition activity in prior periods.

Commercial Loans - Includes unsecured commercial loans and loans secured by an interest in commercial properties that do not qualify as a mortgage loan, such as loans secured by farming equipment, floor-planning loans to dealers for automobiles or mobile homes, retail auto loans to businesses, and financing leases.

Construction Loans - Includes construction loans secured by 1-4 dwelling units, 5 or more dwelling units, and nonresidential property.

Consumer Loans - Includes unsecured personal loans, loans on deposits, unsecured home improvement loans, education loans, auto loans, mobile home loans, and open-end unsecured consumer credit. Prior to March 2004, revolving open-end loans secured by 1-4 dwelling units underwritten without new appraisals were included in Consumer Loans. Beginning in March 2004, these loans were included in 1-4 Family Mortgages.

Coverage Ratio - Allowances for loan and lease losses as a percent of noncurrent loans and leases.

Critically Undercapitalized - Less than 2 percent tangible equity to adjusted total assets. The standard was established in Section 103(c) of the Federal Deposit Insurance Corporation Improvement Act (FDICIA) of 1991. Tangible equity includes common stock and retained earnings plus perpetual cumulative preferred stock, minus all intangible assets except qualifying purchased mortgage servicing rights and excess net deferred tax assets.

Equity Capital - Includes perpetual preferred stock, common stock and paid-in capital retained earnings, treasury stock, certain unearned ESOP shares and minimum pension liability plus (minus) unrealized gains (losses) on available-for-sale securities.

Mortgage Originations - Includes construction and permanent mortgage loans closed on all property types.

Mortgage-Backed Securities - Pass-through securities insured or guaranteed by an agency or instrument of the United States and privately-issued securities.

Mortgage Refinancings - Beginning in March 2004, includes all refinanced mortgages. Prior to March 2004, includes only refinanced loans for which the reporting thrift held the original loan.

TECHNICAL NOTES

Mortgage Sales - Includes mortgage loans and participations sold secured by all property types.

Multifamily Mortgages - Includes permanent mortgages on structures with 5 or more dwelling units.

Net Charge-offs - Total charge-offs less total recoveries for all assets. Net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Net Interest Income/Net Interest Margin - Interest income earned on assets less interest paid on liabilities. Beginning March 2004, interest income includes dividend income paid on equity investments not subject to FASB Statement No. 115. Net Interest Margin is Net Interest income expressed as a percentage of average assets.

Noncurrent Loans - Includes loans that are past due 90 days or more and still accruing interest and loans reported as nonaccrual. Delinquent and non-current loans are reported net of specific valuation allowances.

Nonresidential Mortgages - Includes permanent mortgages on nonresidential property; does not include land loans.

Repossessed Assets - Includes real estate (construction, 1-4 dwelling units, 5 or more dwelling units, nonresidential and land) and other repossessed assets. Net repossessed assets are net of specific valuation allowances.

Real Estate Held for Investment, Net - Real estate acquired for development, investment, or resale. Net of specific valuation allowances.

Reserve Ratio - Allowances for loan and lease losses as a percent of total loans and leases.

Total Deposits and Escrows - Beginning March 2004, escrow deposits are included in Deposits Less Than or Equal to \$100,000 and Deposits Greater than \$100,000, and Escrow Deposits is shown as a memo item. Prior to March 2004, escrow deposits were not included in the two deposit categories.

Tier 1 Capital - Tangible capital and qualifying intangible assets less nonqualifying purchased mortgage servicing rights.

Troubled Assets - Includes noncurrent loans and repossessed assets.

Troubled Real Estate Loans - Includes noncurrent mortgage loans and real estate owned.

Valuation Allowances - Amount of valuation allowances for all assets.

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HELD CONSTANT

9 QTR YEAR END

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STATEMENT OF OPERATIONS
BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923
PROFITABILITY (Percent)				
Return on Average Assets (Annualized)	1.19	0.19	-2.53	1.19
Median Ratio	0.73	0.07	-2.53	0.73
Return on Average Equity (Annualized)	13.03	2.65	-66.01	13.02
Median Ratio	6.35	1.07	-66.01	6.30
Net Interest Margin (Annualized)	2.88	3.22	1.20	2.88
Median Ratio	3.06	3.39	1.20	3.06
Number of Profitable Thrifts	839	3	0	842
Percent Profitable	91.49	60.00	0.00	91.22
Profits (\$ Millions)	\$3,366.67	\$0.38	\$0.00	\$3,367.05
Number of Unprofitable Thrifts	78	2	1	81
Percent Unprofitable	8.51	40.00	100.00	8.78
Losses (\$ Millions)	(\$26.05)	(\$0.18)	(\$0.69)	(\$26.92)
EARNINGS (\$ Millions)				
Interest Income	\$13,043.53	\$5.35	\$1.30	\$13,050.18
Interest Expense	4,961.16	1.94	0.97	4,964.06
NET INTEREST INCOME	8,082.38	3.41	0.33	8,086.11
Loss Provisions-Interest Bearing Assets	515.20	0.22	0.20	515.63
Noninterest Income	4,474.05	1.21	0.05	4,475.31
Mortgage Loan Servicing Fees	(732.06)	0.02	0.02	(732.02)
Other Fees and Charges	2,514.76	1.05	0.06	2,515.87
Other Noninterest Income	2,691.36	0.13	(0.03)	2,691.46
Noninterest Expense	6,841.73	4.05	0.97	6,846.76
G&A Expense	6,752.19	4.05	0.97	6,757.20
Goodwill Amortization	81.93	0.01	0.00	81.94
Loss Provisions-Noninterest Bearing Assets	7.61	0.00	0.00	7.61
Income Before Taxes & Extraordinary Items	5,199.50	0.34	(0.79)	5,199.04
Income Taxes	1,850.22	0.14	(0.10)	1,850.26
Extraordinary Items	(8.66)	0.00	0.00	(8.66)
NET INCOME	3,340.62	0.20	(0.69)	3,340.13
PROFITABILITY (Percent of Avg Assets Annualized)				
Interest Income	4.64	5.05	4.73	4.64
Interest Expense	1.77	1.83	3.53	1.77
NET INTEREST INCOME	2.88	3.22	1.20	2.88
Loss Provisions-Interest Bearing Assets	0.18	0.21	0.74	0.18
Noninterest Income	1.59	1.14	0.19	1.59
Mortgage Loan Servicing Fees	-0.26	0.02	0.07	-0.26
Other Fees and Charges	0.90	1.00	0.22	0.90
Other Noninterest Income	0.96	0.12	-0.10	0.96
Noninterest Expense	2.44	3.83	3.55	2.44
G&A Expense	2.40	3.82	3.55	2.41
Goodwill Amortization	0.03	0.01	0.00	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.00	0.00	0.00
Income Before Taxes & Extraordinary Items	1.85	0.32	-2.90	1.85
Income Taxes	0.66	0.13	-0.37	0.66
Extraordinary Items	0.00	0.00	0.00	0.00
NET INCOME	1.19	0.19	-2.53	1.19

STATEMENT OF CONDITION
BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923

TOTAL ASSETS (\$ Billions)	\$1,156.80	\$0.44	\$0.11	\$1,157.35
Cash and Noninterest-Earning Deposits	17.86	0.01	0.00	17.88
Investment Securities	75.74	0.04	0.01	75.79
Mortgage Derivatives	55.56	0.00	0.01	55.57
Mortgage Backed Securities	97.05	0.05	0.02	97.12
1 - 4 Family Mortgages	602.40	0.17	0.04	602.62
Multifamily Mortgages	56.37	0.01	0.00	56.37
Nonresidential Mortgages	48.67	0.06	0.01	48.74
Construction Loans	22.85	0.02	0.00	22.87
Land Loans	8.43	0.01	0.00	8.44
Commercial Loans	32.48	0.04	0.01	32.53
Consumer Loans	67.91	0.01	0.00	67.93
Reposessed Assets, Net	0.90	0.00	0.00	0.91
Real Estate Held for Investment, Net	0.28	0.00	0.00	0.28
Office Premises & Equipment	9.78	0.01	0.00	9.79
Other Assets	66.74	0.01	0.00	66.75
Less: Contra Assets & Valuation Allowances	(49.33)	0.00	(0.01)	(49.33)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$1,156.80	\$0.44	\$0.11	\$1,157.35
TOTAL DEPOSITS	692.62	0.36	0.07	693.04
Deposits less than or equal to \$100,000	436.11	0.22	0.06	436.39
Deposits greater than \$100,000	256.37	0.14	0.01	256.52
Escrows	32.85	0.00	0.00	32.85
BORROWINGS	336.90	0.05	0.03	336.98
Advances From FHLB	210.44	0.05	0.03	210.52
Repurchase Agreements & FedFunds Purchased	62.48	0.00	0.00	62.48
Other Borrowings	63.98	0.00	0.00	63.98
Other Liabilities	21.17	0.00	0.00	21.17
Equity Capital	106.25	0.03	0.00	106.29
Capital Stock and Paid-In Capital	58.48	0.01	0.01	58.50
Unrealized Gains (Losses) AFS Securities	1.56	0.00	0.00	1.56
Retained Earnings	47.45	0.02	0.00	47.47

STATEMENT OF CONDITION
BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.54	2.65	2.57	1.54
Investment Securities	6.55	8.22	7.80	6.55
Mortgage Derivatives	4.80	0.00	6.23	4.80
Mortgage Backed Securities	8.39	11.25	17.97	8.39
1 - 4 Family Mortgages	52.07	39.29	39.24	52.07
Multifamily Mortgages	4.87	1.33	1.16	4.87
Nonresidential Mortgages	4.21	14.35	5.73	4.21
Construction Loans	1.98	3.88	2.48	1.98
Land Loans	0.73	2.39	0.44	0.73
Commercial Loans	2.81	9.77	6.22	2.81
Consumer Loans	5.87	2.87	1.62	5.87
Reposessed Assets, Net	0.08	0.35	4.10	0.08
Real Estate Held for Investment, Net	0.02	0.00	0.00	0.02
Office Premises & Equipment	0.85	1.81	2.43	0.85
Other Assets	5.77	2.47	3.09	5.77
Less: Contra Assets & Valuation Allowances	-4.26	0.63	-5.17	-4.26

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	59.87	81.34	64.79	59.88
Deposits less than or equal to \$100,000	37.70	50.42	54.44	37.71
Deposits greater than \$100,000	22.16	30.91	10.36	22.16
Escrows	2.84	0.14	0.17	2.84
BORROWINGS	29.12	11.25	30.67	29.12
Advances From FHLB	18.19	10.55	30.49	18.19
Repurchase Agreements & FedFunds Purchased	5.40	0.64	0.00	5.40
Other Borrowings	5.53	0.06	0.18	5.53
Other Liabilities	1.83	0.44	0.87	1.83
Equity Capital	9.18	6.97	3.67	9.18
Capital Stock and Paid-In Capital	5.06	3.36	6.00	5.05
Unrealized Gains (Losses) AFS Securities	0.14	-0.01	0.29	0.14
Retained Earnings	4.10	3.62	-2.86	4.10

STATEMENT OF CONDITION
 BY FDICIA CATEGORY
 (Percent Change From Same Quarter Prior Year For Current Thrifts)

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923

TOTAL ASSETS (Percent Change)	12.27	12.06	-16.68	12.26
Cash and Noninterest-Earning Deposits	5.79	7.22	-52.84	5.77
Investment Securities	36.68	0.00	-43.81	36.72
Mortgage Derivatives	0.26	0.00	-55.10	0.25
Mortgage Backed Securities	6.03	154.91	286.56	6.08
1 - 4 Family Mortgages	19.00	7.15	-17.02	18.99
Multifamily Mortgages	18.67	12.26	-2.26	18.67
Nonresidential Mortgages	11.48	27.57	246.16	11.51
Construction Loans	9.71	11.38	-37.16	9.70
Land Loans	29.22	57.23	-61.48	29.23
Commercial Loans	8.24	45.07	-56.97	8.24
Consumer Loans	10.93	-26.53	-33.36	10.92
Repossessed Assets, Net	-6.61	78.32	43.73	-6.38
Real Estate Held for Investment, Net	-2.87	0.00	0.00	-2.87
Office Premises & Equipment	6.88	112.43	43.41	6.93
Other Assets	-1.75	24.32	-31.71	-1.75
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	12.27	12.06	-16.68	12.26
TOTAL DEPOSITS	15.93	5.90	-17.22	15.92
Deposits less than or equal to \$100,000	8.43	1.31	-12.00	8.42
Deposits greater than \$100,000	31.33	14.33	-36.88	31.31
BORROWINGS	21.85	101.01	-7.02	21.85
Advances From FHLB	24.92	95.95	-6.89	24.92
Repurchase Agreements & FedFunds Purchased	14.23	475.10	0.00	14.23
Other Borrowings	19.97	-42.12	-25.19	19.97
Other Liabilities	-67.49	-17.58	-49.19	-67.48
Equity Capital	14.08	10.77	-48.04	14.07
Capital Stock and Paid-In Capital	14.18	3.86	12.30	14.18
Unrealized Gains (Losses) AFS Securities	-34.29	-143.33	1,014.29	-34.28
Retained Earnings	15.18	16.27	-288.08	15.16

CAPITAL MEASURES
BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923

CAPITAL COMPLIANCE				
Meet FDICIA Capital Standards	917	5	0	922
Percent of Thrifts	100.00	100.00	0.00	99.89
Consolidated Assets (\$ Billions)	\$1,156.80	\$0.44	\$0.00	\$1,157.24
Fail FDICIA Capital Standards	0	0	1	1
Percent of Thrifts	0.00	0.00	100.00	0.11
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.11	\$0.11
Critically Undercapitalized	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)				
Tangible Equity (\$ Billions)	\$89.37	\$0.03	\$0.00	\$89.41
Tangible Equity Ratio	7.86	6.65	3.37	7.86
Median Ratio	9.87	7.31	3.37	9.87
Tier 1 Capital (\$ Billions)	\$89.44	\$0.03	\$0.00	\$89.48
Tier 1 Leverage Ratio	7.86	6.65	3.37	7.86
Median Ratio	9.90	7.31	3.37	9.87
Tier 1 Risk-based Capital Ratio	12.82	9.54	6.47	12.82
Median Ratio	17.44	9.64	6.47	17.39
Risk-based Capital (\$ Billions)	\$99.33	\$0.03	\$0.00	\$99.37
Total Risk-based Capital Ratio	14.24	10.15	7.72	14.24
Median Ratio	18.28	9.97	7.72	18.25

ASSET QUALITY INDICATORS
BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923
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LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,380.27	\$6.56	\$2.21	\$6,389.04
Mortgage Loans				
Construction & Land Loans	243.78	0.14	0.10	244.01
Nonresidential Mortgages	288.93	1.99	0.63	291.54
Multifamily Mortgages	89.91	0.00	0.00	89.91
1-4 Family Mortgages	4,584.62	3.78	1.34	4,589.74
Nonmortgage Loans and Leases				
Commercial Loans	299.74	0.41	0.05	300.20
Consumer Loans	873.29	0.25	0.10	873.64
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NONCURRENT LOANS (\$ Millions)	\$6,161.49	\$4.22	\$3.50	\$6,169.20
Mortgage Loans				
Construction & Land Loans	292.42	0.61	0.00	293.03
Nonresidential Mortgages	452.79	0.69	0.42	453.90
Multifamily Mortgages	117.97	0.00	0.00	117.97
1-4 Family Mortgages	4,334.41	2.56	0.84	4,337.81
Nonmortgage Loans and Leases				
Commercial Loans	491.05	0.20	2.13	493.38
Consumer Loans	472.84	0.16	0.11	473.11
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NET CHARGE-OFFS (\$ Millions)	\$692.10	\$0.02	\$0.49	\$692.61
Mortgage Loans				
Construction & Land Loans	4.72	0.00	0.00	4.72
Nonresidential Mortgages	22.95	0.00	0.00	22.95
Multifamily Mortgages	0.47	0.00	0.00	0.47
1-4 Family Mortgages	60.01	(0.02)	0.01	60.00
Nonmortgage Loans and Leases				
Commercial Loans	91.74	0.01	0.47	92.22
Consumer Loans	487.84	0.04	0.01	487.88
Repossessed Assets	14.50	0.00	0.00	14.50
Other	9.87	0.00	0.00	9.87
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REPOSSESSED ASSETS, NET (\$ Millions)	\$903.61	\$1.55	\$4.45	\$909.61
Construction & Land Loans	125.62	0.00	1.43	127.04
Nonresidential Mortgages	121.11	0.32	0.10	121.53
Multifamily Mortgages	10.54	0.30	0.00	10.84
1-4 Family Mortgages	603.56	0.91	1.74	606.22
Other	42.79	0.01	1.18	43.98
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ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)				
Real Estate Loans	\$738.71	\$0.27	\$0.05	\$739.04
Percent of Total Assets	63.86	61.24	49.04	63.86
Noncurrent Real Estate Loans	\$5.20	\$0.00	\$0.00	\$5.20
Percent of Total Assets	0.45	0.88	1.16	0.45
Real Estate Owned	\$0.86	\$0.00	\$0.00	\$0.87
Percent of Total Assets	0.07	0.35	3.01	0.07
Troubled Real Estate Loans	\$6.06	\$0.01	\$0.00	\$6.07
Percent of Total Assets	0.52	1.23	4.17	0.52
Valuation Allowances	\$6.47	\$0.00	\$0.00	\$6.48

ASSET QUALITY INDICATORS
BY FDICIA CATEGORY

FIRST QUARTER 2004:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	917	5	1	923
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.55	1.49	2.04	0.55
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.78	0.49	3.06	0.78
Nonresidential Mortgages	0.59	3.14	10.07	0.60
Multifamily Mortgages	0.16	0.00	0.00	0.16
1-4 Family Mortgages	0.76	2.18	3.15	0.76
Nonmortgage Loans and Leases				
Commercial Loans	0.92	0.95	0.70	0.92
Consumer Loans	1.29	1.97	5.87	1.29
NONCURRENT LOANS (% Total Assets)	0.53	0.96	3.22	0.53
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.93	2.20	0.00	0.94
Nonresidential Mortgages	0.93	1.10	6.71	0.93
Multifamily Mortgages	0.21	0.00	0.00	0.21
1-4 Family Mortgages	0.72	1.48	1.97	0.72
Nonmortgage Loans and Leases				
Commercial Loans	1.51	0.47	31.58	1.52
Consumer Loans	0.70	1.25	6.16	0.70
NET CHARGE-OFFS (% Total Assets)	0.06	0.01	0.45	0.06
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.02	0.00	0.00	0.02
Nonresidential Mortgages	0.05	0.00	0.00	0.05
Multifamily Mortgages	0.00	0.00	0.00	0.00
1-4 Family Mortgages	0.01	-0.01	0.02	0.01
Nonmortgage Loans and Leases				
Commercial Loans	0.28	0.02	6.99	0.28
Consumer Loans	0.72	0.30	0.29	0.72
Reposessed Assets	1.60	0.00	0.00	1.59
Other	0.01	0.00	0.00	0.01
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.35	4.10	0.08
Percent of Outstanding Loans by Loan Type:				
Construction & Land Loans	0.40	0.00	45.12	0.41
Nonresidential Mortgages	0.25	0.51	1.61	0.25
Multifamily Mortgages	0.02	5.10	0.00	0.02
1-4 Family Mortgages	0.10	0.53	4.09	0.10
Other	0.06	0.07	35.22	0.07
ASSET QUALITY SUMMARY (% Total Assets)				
Net Chargeoffs (Annualized)	0.24	0.02	1.79	0.24
Net Provisions for Losses (Annualized)	0.18	0.20	0.74	0.18
Valuation Allowances	0.56	0.69	2.06	0.56
Noncurrent Loans	0.53	0.96	3.22	0.53
Reposessed Assets, Net (% Total Assets)	0.08	0.35	4.10	0.08
Troubled Assets	0.61	1.31	7.32	0.61

STATEMENT OF OPERATIONS
BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923
PROFITABILITY (Percent)				
Return on Average Assets (Annualized)	1.18	1.44	-1.85	1.19
Median Ratio	0.74	0.33	-0.74	0.73
Return on Average Equity (Annualized)	12.79	18.85	-22.20	13.02
Median Ratio	6.54	4.14	-8.36	6.30
Net Interest Margin (Annualized)	2.86	3.94	2.19	2.88
Median Ratio	3.09	2.76	2.93	3.06
Number of Profitable Thrifts	794	43	1	842
Percent Profitable	93.41	78.18	14.29	91.22
Profits (\$ Millions)	\$3,213.92	\$95.81	\$0.06	\$3,367.05
Number of Unprofitable Thrifts	56	12	6	81
Percent Unprofitable	6.59	21.82	85.71	8.78
Losses (\$ Millions)	(\$20.73)	(\$2.54)	(\$2.66)	(\$26.92)
EARNINGS (\$ Millions)				
Interest Income	\$12,398.51	\$420.55	\$6.79	\$13,050.18
Interest Expense	4,691.81	166.37	3.70	4,964.06
NET INTEREST INCOME	7,706.70	254.18	3.08	8,086.11
Loss Provisions-Interest Bearing Assets	476.39	36.35	2.26	515.63
Noninterest Income	4,321.88	146.29	1.11	4,475.31
Mortgage Loan Servicing Fees	(749.69)	17.52	0.06	(732.02)
Other Fees and Charges	2,440.42	72.34	0.60	2,515.87
Other Noninterest Income	2,631.15	56.43	0.46	2,691.46
Noninterest Expense	6,594.09	209.42	5.54	6,846.76
G&A Expense	6,506.69	207.73	5.11	6,757.20
Goodwill Amortization	81.39	0.50	0.02	81.94
Loss Provisions-Noninterest Bearing Assets	6.02	1.18	0.41	7.61
Income Before Taxes & Extraordinary Items	4,958.10	154.70	(3.60)	5,199.04
Income Taxes	1,756.25	61.43	(1.00)	1,850.26
Extraordinary Items	(8.66)	0.00	0.00	(8.66)
NET INCOME	3,193.19	93.28	(2.60)	3,340.13
PROFITABILITY (Percent of Avg Assets Annualized)				
Interest Income	4.60	6.51	4.82	4.64
Interest Expense	1.74	2.58	2.63	1.77
NET INTEREST INCOME	2.86	3.94	2.19	2.88
Loss Provisions-Interest Bearing Assets	0.18	0.56	1.60	0.18
Noninterest Income	1.60	2.27	0.79	1.59
Mortgage Loan Servicing Fees	-0.28	0.27	0.04	-0.26
Other Fees and Charges	0.90	1.12	0.43	0.90
Other Noninterest Income	0.98	0.87	0.32	0.96
Noninterest Expense	2.44	3.24	3.93	2.44
G&A Expense	2.41	3.22	3.63	2.41
Goodwill Amortization	0.03	0.01	0.01	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.02	0.29	0.00
Income Before Taxes & Extraordinary Items	1.84	2.40	-2.56	1.85
Income Taxes	0.65	0.95	-0.71	0.66
Extraordinary Items	0.00	0.00	0.00	0.00
NET INCOME	1.18	1.44	-1.85	1.19

Eleven de novo thrifts have not been assigned an examination rating. These reported total assets of \$18.9 billion and net income of \$56.3 million.
Office of Thrift Supervision / May 2004

STATEMENT OF CONDITION
BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923

TOTAL ASSETS (\$ Billions)	\$1,112.17	\$25.70	\$0.55	\$1,157.35
Cash and Noninterest-Earning Deposits	17.15	0.58	0.01	17.88
Investment Securities	71.17	1.88	0.12	75.79
Mortgage Derivatives	52.70	1.41	0.01	55.57
Mortgage Backed Securities	88.41	4.38	0.05	97.12
1 - 4 Family Mortgages	588.73	3.93	0.17	602.62
Multifamily Mortgages	55.59	0.76	0.00	56.37
Nonresidential Mortgages	47.21	1.34	0.06	48.74
Construction Loans	22.45	0.37	0.02	22.87
Land Loans	8.25	0.17	0.01	8.44
Commercial Loans	31.86	0.60	0.03	32.53
Consumer Loans	59.10	8.75	0.02	67.93
Reposessed Assets, Net	0.84	0.06	0.01	0.91
Real Estate Held for Investment, Net	0.23	0.05	0.00	0.28
Office Premises & Equipment	9.47	0.26	0.02	9.79
Other Assets	64.91	1.45	0.03	66.75
Less: Contra Assets & Valuation Allowances	(46.79)	(1.12)	0.00	(49.33)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$1,112.17	\$25.70	\$0.55	\$1,157.35
TOTAL DEPOSITS	669.66	11.32	0.45	693.04
Deposits less than or equal to \$100,000	421.26	6.68	0.35	436.39
Deposits greater than \$100,000	248.26	4.65	0.10	256.52
Escrows	32.45	0.34	0.01	32.85
BORROWINGS	319.43	11.72	0.05	336.98
Advances From FHLB	205.80	2.64	0.05	210.52
Repurchase Agreements & FedFunds Purchased	57.59	1.18	0.00	62.48
Other Borrowings	56.03	7.89	0.00	63.98
Other Liabilities	20.42	0.63	0.00	21.17
Equity Capital	102.81	2.03	0.05	106.29
Capital Stock and Paid-In Capital	56.96	1.14	0.05	58.50
Unrealized Gains (Losses) AFS Securities	1.51	0.03	0.00	1.56
Retained Earnings	45.44	0.94	(0.01)	47.47

STATEMENT OF CONDITION
BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.54	2.25	2.07	1.54
Investment Securities	6.40	7.32	21.87	6.55
Mortgage Derivatives	4.74	5.49	2.19	4.80
Mortgage Backed Securities	7.95	17.03	9.03	8.39
1 - 4 Family Mortgages	52.93	15.29	31.80	52.07
Multifamily Mortgages	5.00	2.97	0.61	4.87
Nonresidential Mortgages	4.25	5.21	11.03	4.21
Construction Loans	2.02	1.42	3.18	1.98
Land Loans	0.74	0.64	1.07	0.73
Commercial Loans	2.86	2.33	4.76	2.81
Consumer Loans	5.31	34.06	3.49	5.87
Reposessed Assets, Net	0.08	0.21	1.71	0.08
Real Estate Held for Investment, Net	0.02	0.19	0.00	0.02
Office Premises & Equipment	0.85	1.02	3.60	0.85
Other Assets	5.84	5.66	5.23	5.77
Less: Contra Assets & Valuation Allowances	-4.21	-4.37	-0.56	-4.26

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	60.21	44.05	82.24	59.88
Deposits less than or equal to \$100,000	37.88	25.98	63.97	37.71
Deposits greater than \$100,000	22.32	18.08	18.27	22.16
Escrows	2.92	1.32	1.31	2.84
BORROWINGS	28.72	45.58	8.79	29.12
Advances From FHLB	18.50	10.27	8.20	18.19
Repurchase Agreements & FedFunds Purchased	5.18	4.60	0.00	5.40
Other Borrowings	5.04	30.72	0.59	5.53
Other Liabilities	1.84	2.44	0.47	1.83
Equity Capital	9.24	7.92	8.51	9.18
Capital Stock and Paid-In Capital	5.12	4.43	9.51	5.05
Unrealized Gains (Losses) AFS Securities	0.14	0.13	0.04	0.14
Retained Earnings	4.09	3.67	-0.95	4.10

STATEMENT OF CONDITION
 BY OTS EXAMINATION RATING
 (Percent Change From Same Quarter Prior Year For Current Thrifts)

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923

TOTAL ASSETS (Percent Change)	10.76	-1.58	-17.47	12.26
Cash and Noninterest-Earning Deposits	3.82	56.98	-22.96	5.77
Investment Securities	30.70	95.14	639.96	36.72
Mortgage Derivatives	-3.21	46.34	-25.99	0.25
Mortgage Backed Securities	1.78	-4.79	-46.19	6.08
1 - 4 Family Mortgages	17.28	-7.71	-10.11	18.99
Multifamily Mortgages	18.55	26.65	-51.20	18.67
Nonresidential Mortgages	11.37	6.78	16.44	11.51
Construction Loans	10.00	-8.57	-50.17	9.70
Land Loans	29.79	-0.38	-11.08	29.23
Commercial Loans	8.17	7.87	-39.29	8.24
Consumer Loans	15.02	-10.79	-53.63	10.92
Reposessed Assets, Net	-0.20	-53.39	20.40	-6.38
Real Estate Held for Investment, Net	-19.09	1,240.64	0.00	-2.87
Office Premises & Equipment	7.09	-11.11	-23.20	6.93
Other Assets	-2.30	-1.19	-8.46	-1.75
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	10.76	-1.58	-17.47	12.26
TOTAL DEPOSITS	14.25	1.49	-15.75	15.92
Deposits less than or equal to \$100,000	6.81	-13.00	-16.71	8.42
Deposits greater than \$100,000	29.47	33.49	-12.18	31.31
BORROWINGS	20.88	-4.36	-22.52	21.85
Advances From FHLB	23.69	27.23	-23.62	24.92
Repurchase Agreements & FedFunds Purchased	7.55	3.05	0.00	14.23
Other Borrowings	26.48	-12.56	-3.10	19.97
Other Liabilities	-67.96	-49.36	-79.90	-67.48
Equity Capital	12.53	16.15	-14.05	14.07
Capital Stock and Paid-In Capital	13.74	3.64	6.38	14.18
Unrealized Gains (Losses) AFS Securities	-35.03	-37.07	76.36	-34.28
Retained Earnings	12.20	33.19	-204.72	15.16

CAPITAL MEASURES
BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923

CAPITAL COMPLIANCE				
Meet FDICIA Capital Standards	850	55	6	922
Percent of Thrifts	100.00	100.00	85.71	99.89
Consolidated Assets (\$ Billions)	\$1,112.17	\$25.70	\$0.44	\$1,157.24
Fail FDICIA Capital Standards	0	0	1	1
Percent of Thrifts	0.00	0.00	14.29	0.11
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.11	\$0.11
Critically Undercapitalized	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)				
Tangible Equity (\$ Billions)	\$85.84	\$2.16	\$0.04	\$89.41
Tangible Equity Ratio	7.86	8.45	6.94	7.86
Median Ratio	9.91	8.39	7.58	9.87
Tier 1 Capital (\$ Billions)	\$85.91	\$2.16	\$0.04	\$89.48
Tier 1 Leverage Ratio	7.86	8.45	6.94	7.86
Median Ratio	9.92	8.39	7.58	9.87
Tier 1 Risk-based Capital Ratio	12.74	13.02	11.55	12.82
Median Ratio	17.52	15.04	13.72	17.39
Risk-based Capital (\$ Billions)	\$95.27	\$2.64	\$0.04	\$99.37
Total Risk-based Capital Ratio	14.13	15.97	13.71	14.24
Median Ratio	18.39	16.19	15.67	18.25

ASSET QUALITY INDICATORS
BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,098.16	\$257.88	\$12.97	\$6,389.04
Mortgage Loans				
Construction & Land Loans	228.68	12.28	2.87	244.01
Nonresidential Mortgages	275.81	12.70	2.57	291.54
Multifamily Mortgages	84.75	5.16	0.00	89.91
1-4 Family Mortgages	4,508.96	56.57	5.65	4,589.74
Nonmortgage Loans and Leases				
Commercial Loans	289.17	9.88	0.63	300.20
Consumer Loans	710.80	161.29	1.25	873.64
NONCURRENT LOANS (\$ Millions)	\$5,924.16	\$203.85	\$20.31	\$6,169.20
Mortgage Loans				
Construction & Land Loans	266.34	24.78	1.85	293.03
Nonresidential Mortgages	423.92	25.82	3.68	453.90
Multifamily Mortgages	116.48	1.50	0.00	117.97
1-4 Family Mortgages	4,237.96	70.76	9.09	4,337.81
Nonmortgage Loans and Leases				
Commercial Loans	467.36	21.43	4.37	493.38
Consumer Loans	412.12	59.56	1.33	473.11
NET CHARGE-OFFS (\$ Millions)	\$627.81	\$63.19	\$1.53	\$692.61
Mortgage Loans				
Construction & Land Loans	4.35	1.10	(0.73)	4.72
Nonresidential Mortgages	20.37	2.47	0.11	22.95
Multifamily Mortgages	0.35	0.12	0.00	0.47
1-4 Family Mortgages	57.96	1.14	0.90	60.00
Nonmortgage Loans and Leases				
Commercial Loans	86.81	4.77	0.66	92.22
Consumer Loans	435.08	52.53	0.18	487.88
Repossessed Assets	13.89	0.38	0.22	14.50
Other	9.01	0.67	0.19	9.87
REPOSSESSED ASSETS, NET (\$ Millions)	\$844.05	\$55.01	\$9.41	\$909.61
Construction & Land Loans	121.51	4.05	1.45	127.04
Nonresidential Mortgages	101.52	19.74	0.27	121.53
Multifamily Mortgages	9.56	0.35	0.93	10.84
1-4 Family Mortgages	577.28	22.28	5.55	606.22
Other	34.18	8.58	1.22	43.98
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)				
Real Estate Loans	\$722.23	\$6.57	\$0.26	\$739.04
Percent of Total Assets	64.94	25.55	47.68	63.86
Noncurrent Real Estate Loans	\$5.04	\$0.12	\$0.01	\$5.20
Percent of Total Assets	0.45	0.48	2.66	0.45
Real Estate Owned	\$0.81	\$0.05	\$0.01	\$0.87
Percent of Total Assets	0.07	0.18	1.49	0.07
Troubled Real Estate Loans	\$5.85	\$0.17	\$0.02	\$6.07
Percent of Total Assets	0.53	0.66	4.14	0.52
Valuation Allowances	\$6.10	\$0.33	\$0.01	\$6.48

ASSET QUALITY INDICATORS
BY OTS EXAMINATION RATING

FIRST QUARTER 2004:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	850	55	7	923
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.55	1.00	2.36	0.55
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.74	2.31	12.25	0.78
Nonresidential Mortgages	0.58	0.95	4.24	0.60
Multifamily Mortgages	0.15	0.68	0.00	0.16
1-4 Family Mortgages	0.77	1.44	3.23	0.76
Nonmortgage Loans and Leases				
Commercial Loans	0.91	1.65	2.42	0.92
Consumer Loans	1.20	1.84	6.48	1.29
NONCURRENT LOANS (% Total Assets)	0.53	0.79	3.69	0.53
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.87	4.66	7.88	0.94
Nonresidential Mortgages	0.90	1.93	6.06	0.93
Multifamily Mortgages	0.21	0.20	0.00	0.21
1-4 Family Mortgages	0.72	1.80	5.20	0.72
Nonmortgage Loans and Leases				
Commercial Loans	1.47	3.58	16.69	1.52
Consumer Loans	0.70	0.68	6.93	0.70
NET CHARGE-OFFS (% Total Assets)	0.06	0.25	0.28	0.06
Percent of Outstanding Loans by Loan Type:				
Mortgage Loans				
Construction & Land Loans	0.01	0.21	-3.11	0.02
Nonresidential Mortgages	0.04	0.18	0.18	0.05
Multifamily Mortgages	0.00	0.02	0.00	0.00
1-4 Family Mortgages	0.01	0.03	0.51	0.01
Nonmortgage Loans and Leases				
Commercial Loans	0.27	0.80	2.51	0.28
Consumer Loans	0.74	0.60	0.93	0.72
Repossessed Assets	1.65	0.69	2.36	1.59
Other	0.01	0.05	0.66	0.01
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.21	1.71	0.08
Percent of Outstanding Loans by Loan Type:				
Construction & Land Loans	0.40	0.76	6.18	0.41
Nonresidential Mortgages	0.22	1.47	0.44	0.25
Multifamily Mortgages	0.02	0.05	27.84	0.02
1-4 Family Mortgages	0.10	0.57	3.17	0.10
Other	0.05	0.59	4.23	0.07
ASSET QUALITY SUMMARY (% Total Assets)				
Net Chargeoffs (Annualized)	0.23	0.98	1.11	0.24
Net Provisions for Losses (Annualized)	0.17	0.57	1.64	0.18
Valuation Allowances	0.55	1.29	2.36	0.56
Noncurrent Loans	0.53	0.79	3.69	0.53
Repossessed Assets, Net (% Total Assets)	0.08	0.21	1.71	0.08
Troubled Assets	0.61	1.01	5.40	0.61

STATEMENT OF OPERATIONS
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903
PROFITABILITY (Percent)									
Return on Average Assets (Annualized)	1.19	1.26	1.29	1.35	1.30	1.33	1.25	1.16	1.20
Median Ratio	0.73	0.67	0.76	0.82	0.80	0.81	0.85	0.81	0.78
Return on Average Equity (Annualized)	13.02	14.09	14.32	14.83	14.34	14.69	14.04	13.23	14.35
Median Ratio	6.30	6.31	7.05	7.63	7.48	7.47	7.93	7.65	7.35
Net Interest Margin (Annualized)	2.88	2.85	2.84	2.94	2.99	2.96	3.03	3.09	3.18
Median Ratio	3.06	3.02	2.96	3.02	3.07	3.16	3.22	3.20	3.09
Number of Profitable Thrifts	842	811	827	857	840	827	837	824	813
Percent Profitable	91.22	88.44	90.58	93.87	92.21	91.08	92.49	91.05	90.03
Profits (\$ Millions)	\$3,367.05	\$3,536.57	\$3,507.57	\$3,559.28	\$3,320.99	\$3,252.96	\$3,002.03	\$2,843.97	\$2,795.89
Number of Unprofitable Thrifts	81	106	86	56	71	81	68	81	90
Percent Unprofitable	8.78	11.56	9.42	6.13	7.79	8.92	7.51	8.95	9.97
Losses (\$ Millions)	(\$26.92)	(\$99.98)	(\$68.33)	(\$52.40)	(\$34.22)	(\$41.98)	(\$61.41)	(\$167.67)	(\$77.63)
EARNINGS (\$ Millions)									
Interest Income	\$13,050.18	\$12,682.02	\$12,573.07	\$12,837.76	\$12,862.55	\$12,855.93	\$13,182.25	\$13,217.29	\$13,386.22
Interest Expense	4,964.06	4,949.49	4,973.32	5,169.53	5,321.07	5,693.57	6,061.86	6,100.87	6,178.05
NET INTEREST INCOME	8,086.11	7,732.53	7,599.75	7,668.22	7,541.48	7,162.36	7,120.39	7,116.42	7,208.17
Loss Provisions-Interest Bearing Assets	515.63	336.99	533.14	643.48	654.96	664.47	657.38	766.70	582.96
Noninterest Income	4,475.31	4,670.57	4,755.86	4,783.89	4,164.66	4,127.69	3,587.89	3,197.26	2,751.23
Mortgage Loan Servicing Fees	(732.02)	800.53	139.70	(1,031.15)	(617.68)	(701.49)	(2,159.55)	(1,120.89)	125.65
Other Fees and Charges	2,515.87	2,619.89	2,575.26	2,441.51	2,282.16	2,258.20	2,052.32	1,947.55	1,789.60
Other Noninterest Income	2,691.46	1,250.15	2,040.90	3,373.53	2,500.17	2,570.97	3,695.12	2,370.60	835.98
Noninterest Expense	6,846.76	6,727.05	6,468.21	6,353.33	5,922.82	5,680.39	5,509.39	5,396.55	5,169.09
G&A Expense	6,757.20	6,633.45	6,376.85	6,228.63	5,834.47	5,593.52	5,408.22	5,261.90	5,069.61
Goodwill Amortization	81.94	75.35	62.34	73.84	54.89	60.22	76.90	81.54	74.40
Loss Provisions-Noninterest Bearing Assets	7.61	18.26	29.02	50.86	33.46	26.66	24.27	53.11	25.09
Income Before Taxes & Extraordinary Items	5,199.04	5,339.07	5,354.26	5,455.31	5,128.36	4,945.18	4,541.51	4,150.44	4,207.35
Income Taxes	1,850.26	1,904.35	1,915.31	1,949.84	1,835.14	1,740.17	1,600.83	1,442.42	1,523.58
Extraordinary Items	(8.66)	1.87	0.29	1.41	(6.45)	5.97	(0.05)	(31.72)	34.50
NET INCOME	3,340.13	3,436.59	3,439.24	3,506.88	3,286.77	3,210.97	2,940.63	2,676.31	2,718.27
PROFITABILITY (Percent of Avg Assets Annualized)									
Interest Income	4.64	4.67	4.70	4.93	5.10	5.31	5.62	5.74	5.90
Interest Expense	1.77	1.82	1.86	1.99	2.11	2.35	2.58	2.65	2.72
NET INTEREST INCOME	2.88	2.85	2.84	2.94	2.99	2.96	3.03	3.09	3.18
Loss Provisions-Interest Bearing Assets	0.18	0.12	0.20	0.25	0.26	0.27	0.28	0.33	0.26
Noninterest Income	1.59	1.72	1.78	1.84	1.65	1.70	1.53	1.39	1.21
Mortgage Loan Servicing Fees	-0.26	0.29	0.05	-0.40	-0.25	-0.29	-0.92	-0.49	0.06
Other Fees and Charges	0.90	0.96	0.96	0.94	0.91	0.93	0.87	0.85	0.79
Other Noninterest Income	0.96	0.46	0.76	1.30	0.99	1.06	1.57	1.03	0.37
Noninterest Expense	2.44	2.48	2.42	2.44	2.35	2.34	2.35	2.34	2.28
G&A Expense	2.41	2.44	2.39	2.39	2.31	2.31	2.30	2.28	2.24
Goodwill Amortization	0.03	0.03	0.02	0.03	0.02	0.02	0.03	0.04	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.01	0.01	0.02	0.01	0.01	0.01	0.02	0.01
Income Before Taxes & Extraordinary Items	1.85	1.96	2.00	2.09	2.03	2.04	1.94	1.80	1.86
Income Taxes	0.66	0.70	0.72	0.75	0.73	0.72	0.68	0.63	0.67
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.02
NET INCOME	1.19	1.26	1.29	1.35	1.30	1.33	1.25	1.16	1.20

STATEMENT OF CONDITION
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903

TOTAL ASSETS (\$ Billions)	\$1,157.35	\$1,088.67	\$1,085.64	\$1,052.10	\$1,031.32	\$985.30	\$952.58	\$924.89	\$918.27
Cash and Noninterest-Earning Deposits	17.88	19.83	19.76	20.08	16.91	17.37	14.60	13.61	13.71
Investment Securities	75.79	84.48	87.62	82.40	78.55	73.29	77.29	86.61	99.30
Mortgage Derivatives	55.57	45.45	45.26	51.70	55.43	53.05	54.62	53.21	52.62
Mortgage Backed Securities	97.12	89.87	87.83	93.17	91.52	86.73	80.94	78.21	75.74
1 - 4 Family Mortgages	602.62	539.78	526.81	513.19	506.79	473.73	460.30	436.42	427.63
Multifamily Mortgages	56.37	53.58	52.10	50.14	47.50	46.98	46.13	43.91	42.83
Nonresidential Mortgages	48.74	46.41	45.89	44.59	43.70	41.97	40.00	38.90	37.57
Construction Loans	22.97	21.97	21.29	21.26	20.85	20.73	21.06	20.73	20.70
Land Loans	8.44	7.82	7.33	6.77	6.54	6.41	6.11	5.94	5.65
Commercial Loans	32.53	38.94	40.04	30.47	30.05	29.11	28.85	27.49	27.00
Consumer Loans	67.93	70.68	65.56	66.61	61.25	62.45	57.42	56.32	52.65
Reposessed Assets, Net	0.91	0.93	0.99	0.97	0.97	0.98	0.96	0.93	0.90
Real Estate Held for Investment, Net	0.28	0.27	0.29	0.28	0.29	0.29	0.31	0.30	0.32
Office Premises & Equipment	9.79	9.67	9.55	9.37	9.16	8.92	8.55	8.35	8.13
Other Assets	66.75	65.29	81.75	67.57	68.00	69.34	61.50	59.79	58.94
Less: Contra Assets & Valuation Allowances	(49.33)	(39.16)	(38.82)	(45.24)	(49.22)	(46.99)	(48.56)	(47.37)	(47.19)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$1,157.35	\$1,088.67	\$1,085.64	\$1,052.10	\$1,031.32	\$985.30	\$952.58	\$924.89	\$918.27
TOTAL DEPOSITS	693.04	634.23	625.93	608.90	598.08	580.55	556.80	539.94	529.88
Deposits less than or equal to \$100,000	436.39	417.39	416.32	401.36	402.56	396.90	384.72	385.77	382.26
Deposits greater than \$100,000	256.52	216.84	209.61	207.54	195.52	183.65	172.08	154.17	147.62
Escrows	32.85	25.42	41.35	43.77	39.08	38.15	26.93	16.49	17.70
BORROWINGS	336.98	312.19	286.21	280.07	276.65	253.55	260.87	268.21	276.82
Advances From FHLB	210.52	188.69	174.06	162.17	168.62	168.20	175.18	175.79	180.85
Repurchase Agreements & FedFunds Purchased	62.48	63.51	57.47	58.92	54.70	49.92	51.78	61.94	70.76
Other Borrowings	63.98	59.98	54.67	58.99	53.33	35.43	33.91	30.48	25.21
Other Liabilities	21.17	17.81	36.01	23.41	24.30	22.92	23.30	17.42	14.80
Equity Capital	106.29	99.03	96.13	95.95	93.20	90.13	84.69	82.82	79.06
Capital Stock and Paid-In Capital	58.50	54.81	52.78	52.15	51.22	49.01	43.98	43.33	41.76
Unrealized Gains (Losses) AFS Securities	1.56	0.53	0.97	2.45	2.38	2.38	2.87	1.50	(0.16)
Retained Earnings	47.47	44.88	43.84	43.10	41.25	40.42	39.63	39.03	37.88

STATEMENT OF CONDITION
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.54	1.82	1.82	1.91	1.64	1.76	1.53	1.47	1.49
Investment Securities	6.55	7.76	8.07	7.83	7.62	7.44	8.11	9.36	10.81
Mortgage Derivatives	4.80	4.18	4.17	4.91	5.38	5.38	5.73	5.75	5.73
Mortgage Backed Securities	8.39	8.25	8.09	8.86	8.87	8.80	8.50	8.46	8.25
1 - 4 Family Mortgages	52.07	49.58	48.53	48.78	49.14	48.08	48.32	47.19	46.57
Multifamily Mortgages	4.87	4.92	4.80	4.77	4.61	4.77	4.84	4.75	4.66
Nonresidential Mortgages	4.21	4.26	4.23	4.24	4.24	4.26	4.20	4.21	4.09
Construction Loans	1.98	2.02	1.96	2.02	2.02	2.10	2.21	2.24	2.25
Land Loans	0.73	0.72	0.68	0.64	0.63	0.65	0.64	0.64	0.62
Commercial Loans	2.81	3.58	3.69	2.90	2.91	2.95	3.03	2.97	2.94
Consumer Loans	5.87	6.49	6.04	6.33	5.94	6.34	6.03	6.09	5.73
Repossessed Assets, Net	0.08	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
Real Estate Held for Investment, Net	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Office Premises & Equipment	0.85	0.89	0.88	0.89	0.89	0.90	0.90	0.90	0.89
Other Assets	5.77	6.00	7.53	6.42	6.59	7.04	6.46	6.46	6.42
Less: Contra Assets & Valuation Allowances	-4.26	-3.60	-3.58	-4.30	-4.77	-4.77	-5.10	-5.12	-5.14

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	59.88	58.26	57.66	57.87	57.99	58.92	58.45	58.38	57.70
Deposits less than or equal to \$100,000	37.71	38.34	38.35	38.15	39.03	40.28	40.39	41.71	41.63
Deposits greater than \$100,000	22.16	19.92	19.31	19.73	18.96	18.64	18.06	16.67	16.08
Escrows	2.84	2.34	3.81	4.16	3.79	3.87	2.83	1.78	1.93
BORROWINGS	29.12	28.68	26.36	26.62	26.83	25.73	27.39	29.00	30.15
Advances From FHLB	18.19	17.33	16.03	15.41	16.35	17.07	18.39	19.01	19.70
Repurchase Agreements & FedFunds Purchased	5.40	5.83	5.29	5.60	5.30	5.07	5.44	6.70	7.71
Other Borrowings	5.53	5.51	5.04	5.61	5.17	3.60	3.56	3.30	2.75
Other Liabilities	1.83	1.64	3.32	2.23	2.36	2.33	2.45	1.88	1.61
Equity Capital	9.18	9.10	8.86	9.12	9.04	9.15	8.89	8.95	8.61
Capital Stock and Paid-In Capital	5.05	5.03	4.86	4.96	4.97	4.97	4.62	4.69	4.55
Unrealized Gains (Losses) AFS Securities	0.14	0.05	0.09	0.23	0.23	0.24	0.30	0.16	-0.02
Retained Earnings	4.10	4.12	4.04	4.10	4.00	4.10	4.16	4.22	4.13

STATEMENT OF CONDITION
(Data for the 923 associations operating as of March 31, 2004)
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903

TOTAL ASSETS (Percent Change)	12.26	10.44	13.91	13.76	12.32	10.03	10.47	9.32	10.57
Cash and Noninterest-Earning Deposits	5.77	14.07	35.34	47.54	23.34	33.24	16.75	9.78	26.25
Investment Securities	36.72	59.24	60.41	54.86	49.27	40.98	37.10	48.58	55.62
Mortgage Derivatives	0.25	-14.32	-17.14	-2.84	5.34	2.04	-3.12	-8.72	-17.53
Mortgage Backed Securities	6.08	3.52	8.44	19.12	20.84	10.54	0.60	-3.81	-7.34
1 - 4 Family Mortgages	18.99	13.88	14.38	17.59	18.52	8.68	9.26	4.79	4.38
Multifamily Mortgages	18.67	14.01	12.93	14.18	10.89	11.10	10.43	7.19	5.38
Nonresidential Mortgages	11.51	10.57	14.69	14.63	16.34	16.23	13.87	14.19	12.99
Construction Loans	9.70	5.97	1.09	2.54	0.71	0.85	4.74	8.39	10.46
Land Loans	29.23	21.87	19.96	14.03	15.77	14.35	13.11	14.25	12.22
Commercial Loans	8.24	33.73	38.76	10.86	11.32	15.26	15.81	11.97	16.57
Consumer Loans	10.92	13.16	14.17	18.27	16.33	20.91	18.09	25.01	21.12
Repossessed Assets, Net	-6.38	-4.31	2.94	4.28	7.56	7.51	9.15	10.56	12.41
Real Estate Held for Investment, Net	-2.87	-8.12	-4.73	-8.45	-8.67	-10.25	-36.54	-31.16	-30.54
Office Premises & Equipment	6.93	8.38	11.53	12.23	12.69	12.55	11.26	10.36	9.53
Other Assets	-1.75	-5.86	33.58	13.70	16.05	32.53	19.56	22.71	32.85
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	12.26	10.44	13.91	13.76	12.32	10.03	10.47	9.32	10.57
TOTAL DEPOSITS	15.92	9.17	12.34	12.77	12.88	15.32	14.05	14.17	13.00
Deposits less than or equal to \$100,000	8.42	5.07	8.12	4.04	5.32	7.25	6.24	8.09	7.19
Deposits greater than \$100,000	31.31	18.01	21.75	34.62	32.45	37.70	36.46	32.85	31.44
BORROWINGS	21.85	23.11	9.71	4.42	-0.06	-10.07	-2.55	-1.31	2.66
Advances From FHLB	24.92	12.16	-0.64	-7.75	-6.76	-13.26	-9.09	-8.06	-7.06
Repurchase Agreements & FedFunds Purchased	14.23	27.22	10.99	-4.89	-22.70	-21.00	16.67	15.70	30.66
Other Borrowings	19.97	69.28	61.24	93.52	111.58	42.70	10.73	12.68	20.72
Other Liabilities	-67.48	-29.21	54.02	98.12	95.02	62.03	46.78	5.11	30.11
Equity Capital	14.07	9.83	13.47	15.84	17.89	24.41	17.36	19.94	18.05
Capital Stock and Paid-In Capital	14.18	11.80	19.97	20.36	22.67	36.58	25.79	26.77	24.97
Unrealized Gains (Losses) AFS Securities	-34.28	-77.77	-66.09	63.08	-1,574.07	281.81	35.02	53.29	-114.96
Retained Earnings	15.16	10.98	10.58	10.43	8.90	10.58	9.98	13.81	14.61

CAPITAL MEASURES
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903

CAPITAL COMPLIANCE									
Meet FDICIA Capital Standards	922	916	912	912	910	907	904	904	902
Percent of Thrifts	99.89	99.89	99.89	99.89	99.89	99.89	99.89	99.89	99.89
Consolidated Assets (\$ Billions)	\$1,157.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fail FDICIA Capital Standards	1	1	1	1	1	1	1	1	1
Percent of Thrifts	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
Consolidated Assets (\$ Billions)	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Critically Undercapitalized	0	0	0	0	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)									
Tangible Equity (\$ Billions)	\$89.41	\$83.79	\$80.86	\$80.04	\$77.43	\$74.94	\$73.18	\$71.73	\$68.89
Tangible Equity Ratio	7.86	7.82	7.57	7.76	7.65	7.76	7.82	7.88	7.60
Median Ratio	9.87	9.71	9.70	9.50	9.45	9.37	9.46	9.51	9.48
Tier 1 Capital (\$ Billions)	\$89.48	\$83.82	\$80.88	\$80.07	\$77.45	\$74.96	\$73.20	\$71.75	\$68.91
Tier 1 Leverage Ratio	7.86	7.82	7.57	7.76	7.66	7.76	7.82	7.88	7.61
Median Ratio	9.87	9.72	9.71	9.51	9.46	9.38	9.47	9.51	9.49
Tier 1 Risk-based Capital Ratio	12.82	12.79	12.58	12.74	12.61	12.63	12.65	12.82	12.63
Median Ratio	17.39	17.26	17.08	17.11	17.19	16.98	16.94	17.04	17.12
Risk-based Capital (\$ Billions)	\$99.37	\$93.19	\$90.34	\$89.32	\$86.52	\$82.49	\$79.97	\$78.78	\$75.80
Total Risk-based Capital Ratio	14.24	14.23	14.05	14.21	14.08	13.90	13.82	14.08	13.90
Median Ratio	18.25	18.07	17.85	18.09	18.03	18.03	17.87	17.91	17.96

ASSET QUALITY INDICATORS
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,389.04	\$7,773.38	\$7,118.32	\$7,716.10	\$7,117.19	\$7,455.21	\$6,559.42	\$5,838.32	\$6,412.47
Mortgage Loans									
Construction & Land Loans	244.01	234.28	260.40	263.00	306.28	304.30	249.56	280.85	318.89
Nonresidential Mortgages	291.54	247.52	216.75	241.32	277.69	277.65	250.70	265.79	293.53
Multifamily Mortgages	89.91	72.63	103.89	88.71	88.94	77.85	64.63	80.33	113.08
1-4 Family Mortgages	4,589.74	5,633.68	5,300.23	5,715.04	5,124.74	5,235.41	4,669.71	4,012.74	4,515.64
Nonmortgage Loans and Leases									
Commercial Loans	300.20	289.14	283.81	317.98	360.51	409.87	343.10	326.14	365.03
Consumer Loans	873.64	1,296.14	953.23	1,090.05	959.04	1,150.14	981.71	872.47	806.31
NONCURRENT LOANS (\$ Millions)	\$6,169.20	\$6,332.29	\$6,392.39	\$6,276.45	\$6,444.12	\$6,440.68	\$5,709.92	\$5,590.51	\$5,806.59
Mortgage Loans									
Construction & Land Loans	293.03	255.59	329.08	324.70	425.92	442.21	456.00	450.37	492.98
Nonresidential Mortgages	453.90	398.63	467.91	500.78	548.83	522.17	520.77	533.82	562.73
Multifamily Mortgages	117.97	67.78	84.72	94.36	73.23	59.77	80.84	89.59	66.99
1-4 Family Mortgages	4,337.81	4,522.87	4,458.33	4,315.16	4,372.98	4,401.43	3,605.61	3,560.59	3,722.06
Nonmortgage Loans and Leases									
Commercial Loans	493.38	471.32	599.35	597.21	607.10	618.80	707.82	671.19	636.50
Consumer Loans	473.11	616.11	453.01	444.25	416.06	396.31	338.88	284.95	325.34
NET CHARGE-OFFS (\$ Millions)	\$21.47	\$687.12	\$676.85	\$713.82	\$704.63	\$766.71	\$490.36	\$426.86	\$420.74
Mortgage Loans									
Construction & Land Loans	4.72	7.97	7.43	13.77	10.27	6.86	6.89	5.74	9.19
Nonresidential Mortgages	22.95	6.07	6.17	15.40	9.72	9.14	0.93	17.05	2.75
Multifamily Mortgages	0.47	(0.25)	0.52	2.37	0.84	(0.41)	(0.50)	0.91	(1.49)
1-4 Family Mortgages	60.00	57.94	40.23	58.94	56.51	126.36	46.94	49.44	53.11
Nonmortgage Loans and Leases									
Commercial Loans	92.22	31.73	83.39	141.90	136.17	280.74	110.67	107.55	105.18
Consumer Loans	171.97	534.08	499.17	420.73	432.26	296.91	263.68	204.77	209.04
Repossessed Assets	14.50	24.99	31.93	54.74	41.72	37.53	32.93	19.00	36.96
Other	(345.36)	24.57	8.01	5.97	17.16	9.60	28.81	22.40	6.01
REPOSSESSED ASSETS, NET (\$ Millions)	\$909.61	\$933.52	\$987.44	\$966.08	\$973.29	\$975.60	\$959.15	\$926.40	\$904.88
Construction & Land Loans	127.04	142.64	180.99	177.45	174.44	169.24	164.49	125.95	127.30
Nonresidential Mortgages	121.53	134.34	158.72	153.42	161.27	166.55	172.19	237.11	218.33
Multifamily Mortgages	10.84	6.18	6.05	5.19	5.83	4.97	8.99	13.49	12.57
1-4 Family Mortgages	606.22	596.17	579.89	572.99	567.69	543.56	532.92	481.89	476.66
Other	43.98	54.18	61.79	57.03	64.07	91.28	80.57	67.96	70.03
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)									
Real Estate Loans	\$739.04	\$669.56	\$653.43	\$635.95	\$625.38	\$589.83	\$573.60	\$545.90	\$534.38
Percent of Total Assets	63.86	61.50	60.19	60.45	60.64	59.86	60.22	59.02	58.19
Noncurrent Real Estate Loans	\$5.20	\$5.24	\$5.34	\$5.23	\$5.42	\$5.43	\$4.66	\$4.63	\$4.84
Percent of Total Assets	0.45	0.48	0.49	0.50	0.53	0.55	0.49	0.50	0.53
Real Estate Owned	\$0.87	\$0.88	\$0.93	\$0.91	\$0.91	\$0.88	\$0.88	\$0.86	\$0.83
Percent of Total Assets	0.07	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09
Troubled Real Estate Loans	\$6.07	\$6.12	\$6.27	\$6.14	\$6.33	\$6.31	\$5.54	\$5.49	\$5.68
Percent of Total Assets	0.52	0.56	0.58	0.58	0.61	0.64	0.58	0.59	0.62
Valuation Allowances	\$6.48	\$6.52	\$6.81	\$6.96	\$6.72	\$6.57	\$6.43	\$6.21	\$5.82

ASSET QUALITY INDICATORS
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003	DEC 2002	SEP 2002	JUN 2002	MAR 2002
NUMBER OF INSTITUTIONS:	923	917	913	913	911	908	905	905	903
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.55	0.71	0.66	0.73	0.69	0.76	0.69	0.63	0.70
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.78	0.79	0.91	0.94	1.12	1.12	0.92	1.05	1.21
Nonresidential Mortgages	0.60	0.53	0.47	0.54	0.64	0.66	0.63	0.68	0.78
Multifamily Mortgages	0.16	0.14	0.20	0.18	0.19	0.17	0.14	0.18	0.26
1-4 Family Mortgages	0.76	1.04	1.01	1.11	1.01	1.11	1.01	0.92	1.06
Nonmortgage Loans and Leases									
Commercial Loans	0.92	0.74	0.71	1.04	1.20	1.41	1.19	1.19	1.35
Consumer Loans	1.29	1.83	1.45	1.64	1.57	1.84	1.71	1.55	1.53
NONCURRENT LOANS (% Total Assets)	0.53	0.58	0.59	0.60	0.62	0.65	0.60	0.60	0.63
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.94	0.86	1.15	1.16	1.55	1.63	1.68	1.69	1.87
Nonresidential Mortgages	0.93	0.86	1.02	1.12	1.26	1.24	1.30	1.37	1.50
Multifamily Mortgages	0.21	0.13	0.16	0.19	0.15	0.13	0.18	0.20	0.16
1-4 Family Mortgages	0.72	0.84	0.85	0.84	0.86	0.93	0.78	0.82	0.87
Nonmortgage Loans and Leases									
Commercial Loans	1.52	1.21	1.50	1.96	2.02	2.13	2.45	2.44	2.36
Consumer Loans	0.70	0.87	0.69	0.67	0.68	0.63	0.59	0.51	0.62
NET CHARGE-OFFS (% Total Assets)	0.00	0.06	0.06	0.07	0.07	0.08	0.05	0.05	0.05
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.02	0.03	0.03	0.05	0.04	0.03	0.03	0.02	0.03
Nonresidential Mortgages	0.05	0.01	0.01	0.03	0.02	0.02	0.00	0.04	0.01
Multifamily Mortgages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.01	0.01	0.03	0.01	0.01	0.01
Nonmortgage Loans and Leases									
Commercial Loans	0.28	0.08	0.21	0.47	0.45	0.96	0.38	0.39	0.39
Consumer Loans	0.25	0.76	0.76	0.63	0.71	0.48	0.46	0.36	0.40
Repossessed Assets	1.59	2.68	3.23	5.67	4.29	3.85	3.43	2.05	4.08
Other	-0.52	0.04	0.01	0.01	0.03	0.01	0.05	0.04	0.01
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
Percent of Outstanding Loans by Loan Type:									
Construction & Land Loans	0.41	0.48	0.63	0.63	0.64	0.62	0.61	0.47	0.48
Nonresidential Mortgages	0.25	0.29	0.35	0.34	0.37	0.40	0.43	0.61	0.58
Multifamily Mortgages	0.02	0.01	0.01	0.01	0.01	0.01	0.02	0.03	0.03
1-4 Family Mortgages	0.10	0.11	0.11	0.11	0.11	0.11	0.12	0.11	0.11
Other	0.07	0.08	0.08	0.08	0.09	0.13	0.13	0.11	0.12
ASSET QUALITY SUMMARY (% Total Assets)									
Net Chargeoffs (Annualized)	0.01	0.25	0.25	0.27	0.27	0.31	0.21	0.18	0.18
Net Provisions for Losses (Annualized)	0.18	0.12	0.20	0.24	0.25	0.27	0.28	0.33	0.25
Valuation Allowances	0.56	0.60	0.63	0.66	0.65	0.67	0.68	0.67	0.63
Noncurrent Loans	0.53	0.58	0.59	0.60	0.62	0.65	0.60	0.60	0.63
Repossessed Assets, Net (% Total Assets)	0.08	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
Troubled Assets	0.61	0.67	0.68	0.69	0.72	0.75	0.70	0.70	0.73

STATEMENT OF OPERATIONS
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
PROFITABILITY (Percent)					
Return on Average Assets (Annualized)	1.19	1.30	1.20	0.96	1.05
Median Ratio	0.73	0.80	0.78	0.64	0.73
Return on Average Equity (Annualized)	13.02	14.34	14.35	11.92	13.67
Median Ratio	6.30	7.48	7.35	5.99	6.92
Net Interest Margin (Annualized)	2.88	2.99	3.18	2.64	2.63
Median Ratio	3.06	3.07	3.09	2.88	3.10
Number of Profitable Thrifts	842	840	813	781	774
Percent Profitable	91.22	92.21	90.03	88.05	90.42
Profits (\$ Millions)	\$3,367.05	\$3,320.99	\$2,795.89	\$2,033.30	\$1,913.12
Number of Unprofitable Thrifts	81	71	90	106	82
Percent Unprofitable	8.78	7.79	9.97	11.95	9.58
Losses (\$ Millions)	(\$26.92)	(\$34.22)	(\$77.63)	(\$81.03)	(\$30.16)
EARNINGS (\$ Millions)					
Interest Income	\$13,050.18	\$12,862.55	\$13,386.22	\$14,771.05	\$12,482.28
Interest Expense	4,964.06	5,321.07	6,178.05	9,379.02	7,768.46
NET INTEREST INCOME	8,086.11	7,541.48	7,208.17	5,392.04	4,713.82
Loss Provisions-Interest Bearing Assets	515.63	654.96	582.96	395.84	173.58
Noninterest Income	4,475.31	4,164.66	2,751.23	2,536.71	1,698.59
Mortgage Loan Servicing Fees	(732.02)	(617.68)	125.65	15.45	209.33
Other Fees and Charges	2,515.87	2,282.16	1,789.60	1,405.04	1,053.25
Other Noninterest Income	2,691.46	2,500.17	835.98	1,116.21	436.01
Noninterest Expense	6,846.76	5,922.82	5,169.09	4,451.81	3,502.69
G&A Expense	6,757.20	5,834.47	5,069.61	4,294.36	3,384.02
Goodwill Amortization	81.94	54.89	74.40	138.93	97.58
Loss Provisions-Noninterest Bearing Assets	7.61	33.46	25.09	18.52	21.09
Income Before Taxes & Extraordinary Items	5,199.04	5,128.36	4,207.35	3,081.09	2,736.14
Income Taxes	1,850.26	1,835.14	1,523.58	1,102.91	853.23
Extraordinary Items	(8.66)	(6.45)	34.50	(25.92)	0.04
NET INCOME	3,340.13	3,286.77	2,718.27	1,952.27	1,882.96
PROFITABILITY (Percent of Avg Assets Annualized)					
Interest Income	4.64	5.10	5.90	7.24	6.96
Interest Expense	1.77	2.11	2.72	4.60	4.33
NET INTEREST INCOME	2.88	2.99	3.18	2.64	2.63
Loss Provisions-Interest Bearing Assets	0.18	0.26	0.26	0.19	0.10
Noninterest Income	1.59	1.65	1.21	1.24	0.95
Mortgage Loan Servicing Fees	-0.26	-0.25	0.06	0.01	0.12
Other Fees and Charges	0.90	0.91	0.79	0.69	0.59
Other Noninterest Income	0.96	0.99	0.37	0.55	0.24
Noninterest Expense	2.44	2.35	2.28	2.18	1.95
G&A Expense	2.41	2.31	2.24	2.10	1.89
Goodwill Amortization	0.03	0.02	0.03	0.07	0.05
Loss Provisions-Noninterest Bearing Assets	0.00	0.01	0.01	0.01	0.01
Income Before Taxes & Extraordinary Items	1.85	2.03	1.86	1.51	1.53
Income Taxes	0.66	0.73	0.67	0.54	0.48
Extraordinary Items	0.00	0.00	0.02	-0.01	0.00
NET INCOME	1.19	1.30	1.20	0.96	1.05

STATEMENT OF CONDITION
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
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TOTAL ASSETS (\$ Billions)	\$1,157.35	\$1,031.32	\$918.27	\$830.51	\$730.87
Cash and Noninterest-Earning Deposits	17.88	16.91	13.71	10.86	9.41
Investment Securities	75.79	78.55	99.30	51.40	37.05
Mortgage Derivatives	55.57	55.43	52.62	63.81	76.28
Mortgage Backed Securities	97.12	91.52	75.74	81.74	75.11
1 - 4 Family Mortgages	602.62	506.79	427.63	409.69	355.98
Multifamily Mortgages	56.37	47.50	42.83	40.65	37.28
Nonresidential Mortgages	48.74	43.70	37.57	33.25	27.94
Construction Loans	22.87	20.85	20.70	18.74	14.63
Land Loans	8.44	6.54	5.65	5.04	4.02
Commercial Loans	32.53	30.05	27.00	23.16	17.05
Consumer Loans	67.93	61.25	52.65	43.47	37.00
Reposessed Assets, Net	0.91	0.97	0.90	0.80	0.93
Real Estate Held for Investment, Net	0.28	0.29	0.32	0.46	0.45
Office Premises & Equipment	9.79	9.16	8.13	7.42	6.88
Other Assets	66.75	68.00	58.94	44.71	35.09
Less: Contra Assets & Valuation Allowances	(49.33)	(49.22)	(47.19)	(59.13)	(72.06)
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$1,157.35	\$1,031.32	\$918.27	\$830.51	\$730.87
TOTAL DEPOSITS	693.04	598.08	529.88	468.92	417.95
Deposits less than or equal to \$100,000	436.39	402.56	382.26	356.61	326.65
Deposits greater than \$100,000	256.52	195.52	147.62	112.31	91.30
Escrows	32.85	39.08	17.70	10.28	6.84
BORROWINGS	336.98	276.65	276.82	269.64	240.49
Advances From FHLB	210.52	168.62	180.85	194.60	167.62
Repurchase Agreements & FedFunds Purchased	62.48	54.70	70.76	54.16	58.80
Other Borrowings	63.98	53.33	25.21	20.88	14.08
Other Liabilities	21.17	24.30	14.80	14.70	9.86
Equity Capital	106.29	93.20	79.06	66.97	55.73
Capital Stock and Paid-In Capital	58.50	51.22	41.76	33.42	28.30
Unrealized Gains (Losses) AFS Securities	1.56	2.38	(0.16)	1.08	(1.92)
Retained Earnings	47.47	41.25	37.88	33.06	29.57

STATEMENT OF CONDITION
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
TOTAL ASSETS (Percent of Total Assets)					
Cash and Noninterest-Earning Deposits	1.54	1.64	1.49	1.31	1.29
Investment Securities	6.55	7.62	10.81	6.19	5.07
Mortgage Derivatives	4.80	5.38	5.73	7.68	10.44
Mortgage Backed Securities	8.39	8.87	8.25	9.84	10.28
1 - 4 Family Mortgages	52.07	49.14	46.57	49.33	48.71
Multifamily Mortgages	4.87	4.61	4.66	4.89	5.10
Nonresidential Mortgages	4.21	4.24	4.09	4.00	3.82
Construction Loans	1.98	2.02	2.25	2.26	2.00
Land Loans	0.73	0.63	0.62	0.61	0.55
Commercial Loans	2.81	2.91	2.94	2.79	2.33
Consumer Loans	5.87	5.94	5.73	5.23	5.06
Repossessed Assets, Net	0.08	0.09	0.10	0.10	0.13
Real Estate Held for Investment, Net	0.02	0.03	0.03	0.06	0.06
Office Premises & Equipment	0.85	0.89	0.89	0.89	0.94
Other Assets	5.77	6.59	6.42	5.38	4.80
Less: Contra Assets & Valuation Allowances	-4.26	-4.77	-5.14	-7.12	-9.86
TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)					
TOTAL DEPOSITS	59.88	57.99	57.70	56.46	57.19
Deposits less than or equal to \$100,000	37.71	39.03	41.63	42.94	44.69
Deposits greater than \$100,000	22.16	18.96	16.08	13.52	12.49
Escrows	2.84	3.79	1.93	1.24	0.94
BORROWINGS	29.12	26.83	30.15	32.47	32.90
Advances From FHLB	18.19	16.35	19.70	23.43	22.93
Repurchase Agreements & FedFunds Purchased	5.40	5.30	7.71	6.52	8.04
Other Borrowings	5.53	5.17	2.75	2.51	1.93
Other Liabilities	1.83	2.36	1.61	1.77	1.35
Equity Capital	9.18	9.04	8.61	8.06	7.62
Capital Stock and Paid-In Capital	5.05	4.97	4.55	4.02	3.87
Unrealized Gains (Losses) AFS Securities	0.14	0.23	-0.02	0.13	-0.26
Retained Earnings	4.10	4.00	4.13	3.98	4.05

STATEMENT OF CONDITION
(Data for the 923 associations operating as of March 31, 2004)
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
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TOTAL ASSETS (Percent Change)	12.26	12.32	10.57	13.63	13.35
Cash and Noninterest-Earning Deposits	5.77	23.34	26.25	15.44	14.18
Investment Securities	36.72	49.27	55.62	-32.62	-42.02
Mortgage Derivatives	0.25	5.34	-17.53	-16.35	19.37
Mortgage Backed Securities	6.08	20.84	-7.34	8.82	-4.65
1 - 4 Family Mortgages	18.99	18.52	4.38	15.09	14.02
Multifamily Mortgages	18.67	10.89	5.38	9.02	5.00
Nonresidential Mortgages	11.51	16.34	12.99	19.02	20.17
Construction Loans	9.70	0.71	10.46	28.11	32.70
Land Loans	29.23	15.77	12.22	25.32	37.26
Commercial Loans	8.24	11.32	16.57	35.85	47.17
Consumer Loans	10.92	16.33	21.12	17.47	26.25
Repossessed Assets, Net	-6.38	7.56	12.41	-13.14	-23.93
Real Estate Held for Investment, Net	-2.87	-8.67	-30.54	0.73	15.88
Office Premises & Equipment	6.93	12.69	9.53	7.85	9.73
Other Assets	-1.75	16.05	32.85	28.02	23.80
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00
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TOTAL LIABILITIES AND CAPITAL (Percent Chg)	12.26	12.32	10.57	13.63	13.35
TOTAL DEPOSITS	15.92	12.88	13.00	12.19	6.94
Deposits less than or equal to \$100,000	8.42	5.32	7.19	9.17	3.38
Deposits greater than \$100,000	31.31	32.45	31.44	23.02	21.94
BORROWINGS	21.85	-0.06	2.66	12.12	32.94
Advances From FHLB	24.92	-6.76	-7.06	16.10	37.30
Repurchase Agreements & FedFunds Purchased	14.23	-22.70	30.66	-7.89	19.54
Other Borrowings	19.97	111.58	20.72	48.34	46.03
Other Liabilities	-67.48	95.02	30.11	49.52	-21.68
Equity Capital	14.07	17.89	18.05	20.18	7.69
Capital Stock and Paid-In Capital	14.18	22.67	24.97	18.07	10.80
Unrealized Gains (Losses) AFS Securities	-34.28	-1,574.07	-114.96	-156.12	-451.32
Retained Earnings	15.16	8.90	14.61	11.78	14.17

CAPITAL MEASURES
(Data for the 923 associations operating as of March 31, 2004)
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
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CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	922	910	902	886	855
Percent of Thrifts	99.89	99.89	99.89	99.89	99.88
Consolidated Assets (\$ Billions)	\$1,157.24	\$0.00	\$0.00	\$0.00	\$0.00
Fail FDICIA Capital Standards	1	1	1	1	1
Percent of Thrifts	0.11	0.11	0.11	0.11	0.12
Consolidated Assets (\$ Billions)	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00
Critically Undercapitalized	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$89.41	\$77.43	\$68.89	\$60.21	\$53.43
Tangible Equity Ratio	7.86	7.65	7.60	7.33	7.34
Median Ratio	9.87	9.45	9.48	9.48	9.71
Tier 1 Capital (\$ Billions)	\$89.48	\$77.45	\$68.91	\$60.23	\$53.47
Tier 1 Leverage Ratio	7.86	7.66	7.61	7.33	7.34
Median Ratio	9.87	9.46	9.49	9.48	9.71
Tier 1 Risk-based Capital Ratio	12.82	12.61	12.63	12.12	12.65
Median Ratio	17.39	17.19	17.12	17.32	17.94
Risk-based Capital (\$ Billions)	\$99.37	\$86.52	\$75.80	\$65.46	\$58.21
Total Risk-based Capital Ratio	14.24	14.08	13.90	13.17	13.77
Median Ratio	18.25	18.03	17.96	18.32	18.94

ASSET QUALITY INDICATORS
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,389.04	\$7,117.19	\$6,412.47	\$5,689.99	\$3,985.51
Mortgage Loans					
Construction & Land Loans	244.01	306.28	318.89	326.43	210.99
Nonresidential Mortgages	291.54	277.69	293.53	262.83	231.91
Multifamily Mortgages	89.91	88.94	113.08	69.89	75.55
1-4 Family Mortgages	4,589.74	5,124.74	4,515.64	3,965.99	2,807.83
Nonmortgage Loans and Leases					
Commercial Loans	300.20	360.51	365.03	362.27	202.70
Consumer Loans	873.64	959.04	806.31	702.59	456.53
NONCURRENT LOANS (\$ Millions)	\$6,169.20	\$6,444.12	\$5,806.59	\$4,241.42	\$3,541.75
Mortgage Loans					
Construction & Land Loans	293.03	425.92	492.98	306.17	120.76
Nonresidential Mortgages	453.90	548.83	562.73	421.32	276.72
Multifamily Mortgages	117.97	73.23	66.99	74.97	82.24
1-4 Family Mortgages	4,337.81	4,372.98	3,722.06	2,800.06	2,663.51
Nonmortgage Loans and Leases					
Commercial Loans	493.38	607.10	636.50	381.26	195.46
Consumer Loans	473.11	416.06	325.34	257.63	203.06
NET CHARGE-OFFS (\$ Millions)	\$21.47	\$704.63	\$420.74	\$315.83	\$196.75
Mortgage Loans					
Construction & Land Loans	4.72	10.27	9.19	3.20	4.26
Nonresidential Mortgages	22.95	9.72	2.75	7.86	(0.07)
Multifamily Mortgages	0.47	0.84	(1.49)	0.12	(7.06)
1-4 Family Mortgages	60.00	56.51	53.11	41.43	42.88
Nonmortgage Loans and Leases					
Commercial Loans	92.22	136.17	105.18	88.73	23.66
Consumer Loans	171.97	432.26	209.04	118.71	94.19
Repossessed Assets	14.50	41.72	36.96	26.43	25.85
Other	(345.36)	17.16	6.01	29.36	13.05
REPOSSESSED ASSETS, NET (\$ Millions)	\$909.61	\$973.29	\$904.88	\$804.98	\$926.77
Construction & Land Loans	127.04	174.44	127.30	128.08	120.21
Nonresidential Mortgages	121.53	161.27	218.33	188.93	229.50
Multifamily Mortgages	10.84	5.83	12.57	12.24	40.10
1-4 Family Mortgages	606.22	567.69	476.66	426.09	502.09
Other	43.98	64.07	70.03	49.64	34.87
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$739.04	\$625.38	\$534.38	\$507.37	\$439.84
Percent of Total Assets	63.86	60.64	58.19	61.09	60.18
Noncurrent Real Estate Loans	\$5.20	\$5.42	\$4.84	\$3.60	\$3.14
Percent of Total Assets	0.45	0.53	0.53	0.43	0.43
Real Estate Owned	\$0.87	\$0.91	\$0.83	\$0.76	\$0.89
Percent of Total Assets	0.07	0.09	0.09	0.09	0.12
Troubled Real Estate Loans	\$6.07	\$6.33	\$5.68	\$4.36	\$4.04
Percent of Total Assets	0.52	0.61	0.62	0.52	0.55
Valuation Allowances	\$6.48	\$6.72	\$5.82	\$5.03	\$4.55

ASSET QUALITY INDICATORS
(Data for the 923 associations operating as of March 31, 2004)

FOR THE QUARTER ENDING:	MAR 2004	MAR 2003	MAR 2002	MAR 2001	MAR 2000
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.55	0.69	0.70	0.69	0.55
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.78	1.12	1.21	1.37	1.13
Nonresidential Mortgages	0.60	0.64	0.78	0.79	0.83
Multifamily Mortgages	0.16	0.19	0.26	0.17	0.20
1-4 Family Mortgages	0.76	1.01	1.06	0.97	0.79
Nonmortgage Loans and Leases					
Commercial Loans	0.92	1.20	1.35	1.56	1.19
Consumer Loans	1.29	1.57	1.53	1.62	1.23
NONCURRENT LOANS (% Total Assets)	0.53	0.62	0.63	0.51	0.48
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.94	1.55	1.87	1.29	0.65
Nonresidential Mortgages	0.93	1.26	1.50	1.27	0.99
Multifamily Mortgages	0.21	0.15	0.16	0.18	0.22
1-4 Family Mortgages	0.72	0.86	0.87	0.68	0.75
Nonmortgage Loans and Leases					
Commercial Loans	1.52	2.02	2.36	1.65	1.15
Consumer Loans	0.70	0.68	0.62	0.59	0.55
NET CHARGE-OFFS (% Total Assets)	0.00	0.07	0.05	0.04	0.03
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.02	0.04	0.03	0.01	0.02
Nonresidential Mortgages	0.05	0.02	0.01	0.02	0.00
Multifamily Mortgages	0.00	0.00	0.00	0.00	-0.02
1-4 Family Mortgages	0.01	0.01	0.01	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.28	0.45	0.39	0.38	0.14
Consumer Loans	0.25	0.71	0.40	0.27	0.25
Repossessed Assets	1.59	4.29	4.08	3.28	2.79
Other	-0.52	0.03	0.01	0.07	0.04
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.09	0.10	0.10	0.13
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.41	0.64	0.48	0.54	0.64
Nonresidential Mortgages	0.25	0.37	0.58	0.57	0.82
Multifamily Mortgages	0.02	0.01	0.03	0.03	0.11
1-4 Family Mortgages	0.10	0.11	0.11	0.10	0.14
Other	0.07	0.09	0.12	0.11	0.10
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.01	0.27	0.18	0.15	0.11
Net Provisions for Losses (Annualized)	0.18	0.25	0.25	0.19	0.09
Valuation Allowances	0.56	0.65	0.63	0.61	0.62
Noncurrent Loans	0.53	0.62	0.63	0.51	0.48
Repossessed Assets, Net (% Total Assets)	0.08	0.09	0.10	0.10	0.13
Troubled Assets	0.61	0.72	0.73	0.61	0.61

STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919
PROFITABILITY (Percent)					
Return on Average Assets (Annualized)	1.06	1.09	1.20	1.28	1.22
Median Ratio	0.71	0.67	0.75	0.81	0.80
Return on Average Equity (Annualized)	11.47	12.13	13.28	13.88	13.23
Median Ratio	6.24	6.18	6.94	7.45	7.44
Net Interest Margin (Annualized)	2.83	2.75	2.75	2.87	2.94
Median Ratio	3.04	3.00	2.94	3.00	3.05
Number of Profitable Thrifts	806	786	810	848	847
Percent Profitable	91.28	88.31	90.30	93.39	92.17
Profits (\$ Millions)	\$2,523.73	\$2,626.37	\$2,891.77	\$2,986.42	\$2,762.10
Number of Unprofitable Thrifts	77	104	87	60	72
Percent Unprofitable	8.72	11.69	9.70	6.61	7.83
Losses (\$ Millions)	(\$20.80)	(\$56.15)	(\$78.57)	(\$61.41)	(\$34.14)
EARNINGS (\$ Millions)					
Interest Income	\$10,866.69	\$10,755.67	\$10,767.37	\$11,129.99	\$11,263.11
Interest Expense	4,183.97	4,291.64	4,348.45	4,548.36	4,705.27
NET INTEREST INCOME	6,682.72	6,464.03	6,418.91	6,581.63	6,557.84
Loss Provisions-Interest Bearing Assets	358.02	168.96	450.44	584.41	619.55
Noninterest Income	3,636.68	3,723.72	4,280.00	4,382.92	3,743.81
Mortgage Loan Servicing Fees	(792.28)	622.70	135.19	(1,033.71)	(625.84)
Other Fees and Charges	2,005.29	2,087.31	2,301.87	2,219.67	2,092.60
Other Noninterest Income	2,423.67	1,013.71	1,842.95	3,196.96	2,277.05
Noninterest Expense	6,058.77	6,029.74	5,844.55	5,800.83	5,418.10
G&A Expense	5,986.66	5,955.76	5,762.86	5,683.52	5,336.67
Goodwill Amortization	67.11	62.02	56.00	69.38	50.38
Loss Provisions-Noninterest Bearing Assets	5.00	11.96	25.69	47.93	31.06
Income Before Taxes & Extraordinary Items	3,902.60	3,989.06	4,403.93	4,579.31	4,264.00
Income Taxes	1,399.92	1,420.71	1,591.01	1,652.96	1,535.09
Extraordinary Items	0.25	1.87	0.29	(1.34)	(0.94)
NET INCOME	2,502.93	2,570.22	2,813.21	2,925.01	2,727.97
PROFITABILITY (Percent of Avg Assets Annualized)					
Interest Income	4.60	4.58	4.61	4.86	5.05
Interest Expense	1.77	1.83	1.86	1.98	2.11
NET INTEREST INCOME	2.83	2.75	2.75	2.87	2.94
Loss Provisions-Interest Bearing Assets	0.15	0.07	0.19	0.25	0.28
Noninterest Income	1.54	1.59	1.83	1.91	1.68
Mortgage Loan Servicing Fees	-0.34	0.27	0.06	-0.45	-0.28
Other Fees and Charges	0.85	0.89	0.99	0.97	0.94
Other Noninterest Income	1.03	0.43	0.79	1.39	1.02
Noninterest Expense	2.56	2.57	2.50	2.53	2.43
G&A Expense	2.53	2.54	2.47	2.48	2.39
Goodwill Amortization	0.03	0.03	0.02	0.03	0.02
Loss Provisions-Noninterest Bearing Assets	0.00	0.01	0.01	0.02	0.01
Income Before Taxes & Extraordinary Items	1.65	1.70	1.89	2.00	1.91
Income Taxes	0.59	0.61	0.68	0.72	0.69
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
NET INCOME	1.06	1.09	1.20	1.28	1.22

STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919

TOTAL ASSETS (\$ Billions)	\$975.11	\$935.04	\$947.88	\$924.04	\$913.25
Cash and Noninterest-Earning Deposits	16.28	18.40	18.59	18.62	15.83
Investment Securities	68.17	79.53	83.64	79.99	76.51
Mortgage Derivatives	50.39	42.47	42.46	48.58	52.75
Mortgage Backed Securities	82.25	80.06	79.66	85.13	82.63
1 - 4 Family Mortgages	485.23	439.03	431.83	424.62	422.82
Multifamily Mortgages	48.26	46.92	45.61	44.01	41.94
Nonresidential Mortgages	43.43	41.94	41.93	41.27	40.96
Construction Loans	21.42	20.96	20.38	20.69	20.64
Land Loans	8.20	7.63	7.23	6.70	6.63
Commercial Loans	28.73	35.71	37.02	27.58	27.45
Consumer Loans	57.63	59.15	58.39	59.90	57.25
Reposessed Assets, Net	0.85	0.86	0.92	0.91	0.94
Real Estate Held for Investment, Net	0.26	0.27	0.30	0.28	0.29
Office Premises & Equipment	8.98	8.96	8.93	8.82	8.68
Other Assets	60.09	58.28	76.45	62.43	63.39
Less: Contra Assets & Valuation Allowances	(45.35)	(37.32)	(37.01)	(43.08)	(47.29)

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$975.11	\$935.04	\$947.88	\$924.04	\$913.25
TOTAL DEPOSITS	601.28	557.06	554.78	542.35	537.55
Deposits less than or equal to \$100,000	378.20	370.19	371.02	357.73	363.21
Deposits greater than \$100,000	222.94	186.87	183.76	184.62	174.34
Escrows	31.82	24.48	39.95	42.59	37.97
BORROWINGS	266.12	252.48	234.52	232.35	231.58
Advances From FHLB	172.52	155.93	144.56	133.04	141.11
Repurchase Agreements & FedFunds Purchased	50.97	56.17	52.49	54.72	50.77
Other Borrowings	42.63	40.39	37.47	44.59	39.70
Other Liabilities	18.41	15.44	33.89	21.52	22.49
Equity Capital	89.44	85.58	84.74	85.23	83.67
Capital Stock and Paid-In Capital	50.95	48.84	48.19	47.90	47.56
Unrealized Gains (Losses) AFS Securities	1.16	0.21	0.67	2.14	2.07
Retained Earnings	38.33	37.57	37.18	36.77	35.55

STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919
TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
Cash and Noninterest-Earning Deposits	1.67	1.97	1.96	2.02	1.73
Investment Securities	6.99	8.51	8.82	8.66	8.38
Mortgage Derivatives	5.17	4.54	4.48	5.26	5.78
Mortgage Backed Securities	8.44	8.56	8.40	9.21	9.05
1 - 4 Family Mortgages	49.76	46.95	45.56	45.95	46.30
Multifamily Mortgages	4.95	5.02	4.81	4.76	4.59
Nonresidential Mortgages	4.45	4.49	4.42	4.47	4.49
Construction Loans	2.20	2.24	2.15	2.24	2.26
Land Loans	0.84	0.82	0.76	0.73	0.73
Commercial Loans	2.95	3.82	3.91	2.98	3.01
Consumer Loans	5.91	6.33	6.16	6.48	6.27
Repossessed Assets, Net	0.09	0.09	0.10	0.10	0.10
Real Estate Held for Investment, Net	0.03	0.03	0.03	0.03	0.03
Office Premises & Equipment	0.92	0.96	0.94	0.95	0.95
Other Assets	6.16	6.23	8.07	6.76	6.94
Less: Contra Assets & Valuation Allowances	-4.65	-3.99	-3.90	-4.66	-5.18
TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	61.66	59.58	58.53	58.69	58.86
Deposits less than or equal to \$100,000	38.79	39.59	39.14	38.71	39.77
Deposits greater than \$100,000	22.86	19.99	19.39	19.98	19.09
Escrows	3.26	2.62	4.21	4.61	4.16
BORROWINGS	27.29	27.00	24.74	25.14	25.36
Advances From FHLB	17.69	16.68	15.25	14.40	15.45
Repurchase Agreements & FedFunds Purchased	5.23	6.01	5.54	5.92	5.56
Other Borrowings	4.37	4.32	3.95	4.83	4.35
Other Liabilities	1.89	1.65	3.58	2.33	2.46
Equity Capital	9.17	9.15	8.94	9.22	9.16
Capital Stock and Paid-In Capital	5.23	5.22	5.08	5.18	5.21
Unrealized Gains (Losses) AFS Securities	0.12	0.02	0.07	0.23	0.23
Retained Earnings	3.93	4.02	3.92	3.98	3.89

STATEMENT OF CONDITION

(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919

TOTAL ASSETS (Percent Change)	8.75	8.64	12.26	11.84	10.18
Cash and Noninterest-Earning Deposits	4.32	15.14	36.80	47.33	22.77
Investment Securities	30.44	55.45	58.76	56.48	51.60
Mortgage Derivatives	-3.59	-16.98	-19.41	-4.97	4.51
Mortgage Backed Securities	3.23	5.76	8.17	20.62	26.91
1 - 4 Family Mortgages	16.12	12.69	12.38	15.68	15.15
Multifamily Mortgages	17.55	14.92	13.20	14.43	10.17
Nonresidential Mortgages	10.08	9.78	13.13	13.45	15.35
Construction Loans	7.96	5.31	-0.23	2.40	1.24
Land Loans	29.44	22.06	19.57	13.76	15.23
Commercial Loans	7.00	35.28	40.44	7.75	8.29
Consumer Loans	2.09	1.76	7.85	12.03	13.95
Repossessed Assets, Net	-7.67	-6.88	-0.21	2.60	5.79
Real Estate Held for Investment, Net	-8.64	-8.39	-4.85	-8.19	-8.43
Office Premises & Equipment	6.63	8.64	11.45	11.88	11.89
Other Assets	-3.87	-9.09	34.88	12.40	15.55
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (Percent Chg)	8.75	8.64	12.26	11.84	10.18
TOTAL DEPOSITS	14.16	8.09	10.98	10.89	11.37
Deposits less than or equal to \$100,000	6.47	4.86	7.24	3.78	5.67
Deposits greater than \$100,000	30.02	15.11	19.40	27.88	25.49
BORROWINGS	16.65	21.68	6.11	0.42	-5.19
Advances From FHLB	24.67	11.16	-2.19	-10.78	-9.94
Repurchase Agreements & FedFunds Purchased	1.71	22.84	2.28	-11.45	-27.75
Other Borrowings	7.54	87.87	71.11	117.85	129.44
Other Liabilities	-70.29	-31.09	55.56	105.97	98.89
Equity Capital	9.33	7.14	11.54	14.15	16.86
Capital Stock and Paid-In Capital	9.89	9.23	19.73	19.73	22.89
Unrealized Gains (Losses) AFS Securities	-41.97	-89.53	-74.24	77.50	-602.05
Retained Earnings	9.83	8.34	6.92	6.69	5.30

STRUCTURAL DATA AND LOAN ACTIVITY

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919

SELECTED STRUCTURAL DATA					
Number of New Thrifts	4	4	1	2	2
Consolidated Assets (\$ Billions)	0.11	0.05	0.02	0.56	0.03
Number of Conservatorships/Receiverships	1	0	0	0	0
Consolidated Assets (\$ Billions)	0.01	0.00	0.00	0.00	0.00
Number of Bank Charter Conversions	0	0	0	0	0
Consolidated Assets (\$ Billions)	0.00	0.00	0.00	0.00	0.00
Number of Bank Acquisitions	2	6	2	8	6
Consolidated Assets (\$ Billions)	2.02	3.84	0.66	2.51	1.00
Number of Thrift Mergers	2	2	5	1	6
Consolidated Assets (\$ Billions)	1.57	2.23	1.46	0.05	1.67

LOAN ACTIVITY (\$ Millions)					
Mortgage Pool Securities					
Total Purchases	\$33,580.58	\$28,816.91	\$32,301.31	\$31,842.09	\$31,722.65
Total Sales	17,316.46	19,631.00	21,844.85	18,086.47	16,902.97
Mortgage Originations	133,736.12	146,440.25	229,210.48	197,345.04	161,091.34
Construction Loans	7,636.15	7,960.57	8,058.92	7,321.90	6,444.46
1-4 Family Mortgages	6,103.85	6,353.05	6,515.91	6,082.88	5,242.32
Permanent Loans Secured by 1-4 Family Unit	116,416.87	127,668.44	210,011.33	179,173.17	146,117.74
Mortgage Refinancings	46,226.97	39,512.21	101,127.81	113,422.10	101,323.20
Mortgage Purchases	60,544.28	61,554.18	105,172.19	98,694.93	89,794.39
Secured by 1-4 Family Mortgages	59,354.37	59,846.05	103,793.22	97,725.71	89,062.62
Mortgage Sales	88,164.12	138,827.11	225,013.74	208,304.86	176,098.32
Secured by 1-4 Family Mortgages	86,750.80	134,929.73	223,666.00	206,404.08	174,496.85
Nonmortgage Originations and Purchases	30,361.12	30,832.48	44,482.67	35,434.43	30,702.87
Consumer Loans	14,542.94	15,175.41	16,329.96	16,543.56	13,924.07

OTHER INDICATORS (Percent Annualized)					
Asset Growth Rate	19.25	-3.59	11.80	6.06	18.54
Cost of Funds	2.03	2.14	2.22	2.36	2.50
Asset Yield	5.03	5.12	5.18	5.41	5.64
Mortgage Portfolio Yield	5.07	5.22	5.40	5.59	5.81
Earnings Efficiency	107.78	106.45	106.54	107.03	107.19
Operating Efficiency	75.82	64.92	65.07	73.17	66.50

CAPITAL MEASURES

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	882	889	896	908	919
Percent of Thrifts	99.89	99.89	99.89	100.00	100.00
Consolidated Assets (\$ Billions)	\$975.00	\$934.99	\$947.65	\$924.04	\$913.25
Fail FDICIA Capital Standards	1	1	1	0	0
Percent of Thrifts	0.11	0.11	0.11	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.11	\$0.05	\$0.23	\$0.00	\$0.00
Critically Undercapitalized	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$73.94	\$71.36	\$70.13	\$70.07	\$68.50
Tangible Equity Ratio	7.73	7.77	7.53	7.74	7.66
Median Ratio	9.90	9.74	9.71	9.51	9.46
Tier 1 Capital (\$ Billions)	\$74.01	\$71.38	\$70.16	\$70.09	\$68.51
Tier 1 Leverage Ratio	7.73	7.77	7.54	7.74	7.66
Median Ratio	9.90	9.76	9.74	9.51	9.48
Tier 1 Risk-based Capital Ratio	12.42	12.65	12.47	12.65	12.52
Median Ratio	17.54	17.34	17.17	17.40	17.20
Risk-based Capital (\$ Billions)	\$82.70	\$79.62	\$78.56	\$78.30	\$76.62
Total Risk-based Capital Ratio	13.88	14.11	13.96	14.13	14.00
Median Ratio	18.43	18.15	17.91	18.16	18.04

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$5,122.86	\$6,341.65	\$6,057.05	\$6,584.12	\$6,103.22
Mortgage Loans					
Construction & Land Loans	233.51	222.60	249.75	253.15	292.44
Nonresidential Mortgages	266.15	226.77	203.38	232.08	275.59
Multifamily Mortgages	72.45	61.85	103.77	76.32	74.83
1-4 Family Mortgages	3,648.57	4,674.36	4,402.37	4,780.25	4,214.15
Nonmortgage Loans and Leases					
Commercial Loans	278.06	273.45	268.70	306.75	344.01
Consumer Loans	624.12	882.63	829.09	935.58	902.20
NONCURRENT LOANS (\$ Millions)	\$5,387.87	\$5,493.54	\$5,740.04	\$5,598.30	\$5,862.59
Mortgage Loans					
Construction & Land Loans	283.08	248.85	318.29	320.20	433.64
Nonresidential Mortgages	413.24	376.72	445.36	480.64	530.02
Multifamily Mortgages	113.94	66.10	80.59	86.52	69.80
1-4 Family Mortgages	3,803.54	3,997.97	3,962.88	3,799.42	3,873.04
Nonmortgage Loans and Leases					
Commercial Loans	455.98	433.01	564.04	550.86	580.56
Consumer Loans	318.08	370.89	368.88	360.67	375.53
NET CHARGE-OFFS (\$ Millions)	\$531.99	\$536.39	\$580.99	\$660.35	\$667.66
Mortgage Loans					
Construction & Land Loans	4.32	7.97	8.04	13.26	10.14
Nonresidential Mortgages	21.87	5.97	4.20	15.38	8.60
Multifamily Mortgages	0.50	(0.23)	0.27	2.43	0.86
1-4 Family Mortgages	52.92	51.38	35.45	51.88	49.96
Nonmortgage Loans and Leases					
Commercial Loans	90.22	29.40	68.42	140.88	133.53
Consumer Loans	343.42	399.68	429.36	378.87	407.70
Repossessed Assets	13.79	22.42	31.53	54.70	41.80
Other	4.96	19.81	3.72	2.94	15.09
REPOSSESSED ASSETS, NET (\$ Millions)	\$848.13	\$864.83	\$917.03	\$913.25	\$936.74
Construction & Land Loans	119.97	136.11	174.57	171.02	166.27
Nonresidential Mortgages	119.33	132.22	156.30	151.94	163.86
Multifamily Mortgages	10.81	6.17	6.03	5.16	5.81
1-4 Family Mortgages	558.98	541.69	523.44	530.74	537.44
Other	39.04	48.64	56.69	54.39	63.37
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$606.53	\$556.49	\$546.98	\$537.30	\$532.99
Percent of Total Assets	62.20	59.52	57.71	58.15	58.36
Noncurrent Real Estate Loans	\$4.61	\$4.69	\$4.81	\$4.69	\$4.91
Percent of Total Assets	0.47	0.50	0.51	0.51	0.54
Real Estate Owned	\$0.81	\$0.82	\$0.86	\$0.86	\$0.87
Percent of Total Assets	0.08	0.09	0.09	0.09	0.10
Troubled Real Estate Loans	\$5.42	\$5.51	\$5.67	\$5.55	\$5.78
Percent of Total Assets	0.56	0.59	0.60	0.60	0.63
Valuation Allowances	\$5.27	\$5.37	\$5.81	\$5.99	\$5.98

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	MAR 2004	DEC 2003	SEP 2003	JUN 2003	MAR 2003
NUMBER OF INSTITUTIONS:	883	890	897	908	919
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.53	0.68	0.64	0.71	0.67
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.79	0.78	0.90	0.92	1.07
Nonresidential Mortgages	0.61	0.54	0.49	0.56	0.67
Multifamily Mortgages	0.15	0.13	0.23	0.17	0.18
1-4 Family Mortgages	0.75	1.06	1.02	1.13	1.00
Nonmortgage Loans and Leases					
Commercial Loans	0.97	0.77	0.73	1.11	1.25
Consumer Loans	1.08	1.49	1.42	1.56	1.58
NONCURRENT LOANS (% Total Assets)	0.55	0.59	0.61	0.61	0.64
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.96	0.87	1.15	1.17	1.59
Nonresidential Mortgages	0.95	0.90	1.06	1.16	1.29
Multifamily Mortgages	0.24	0.14	0.18	0.20	0.17
1-4 Family Mortgages	0.78	0.91	0.92	0.89	0.92
Nonmortgage Loans and Leases					
Commercial Loans	1.59	1.21	1.52	2.00	2.11
Consumer Loans	0.55	0.63	0.63	0.60	0.66
NET CHARGE-OFFS (% Total Assets)	0.05	0.06	0.06	0.07	0.07
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.01	0.03	0.03	0.05	0.04
Nonresidential Mortgages	0.05	0.01	0.01	0.04	0.02
Multifamily Mortgages	0.00	0.00	0.00	0.01	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.31	0.08	0.18	0.51	0.49
Consumer Loans	0.60	0.68	0.74	0.63	0.71
Repossessed Assets	1.63	2.59	3.44	5.99	4.46
Other	0.01	0.03	0.00	0.00	0.02
REPOSSESSED ASSETS, NET (% Total Assets)	0.09	0.09	0.10	0.10	0.10
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.41	0.48	0.63	0.62	0.61
Nonresidential Mortgages	0.27	0.32	0.37	0.37	0.40
Multifamily Mortgages	0.02	0.01	0.01	0.01	0.01
1-4 Family Mortgages	0.12	0.12	0.12	0.12	0.13
Other	0.06	0.08	0.07	0.09	0.10
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.22	0.23	0.25	0.29	0.29
Net Provisions for Losses (Annualized)	0.15	0.07	0.19	0.25	0.27
Valuation Allowances	0.54	0.57	0.61	0.65	0.65
Noncurrent Loans	0.55	0.59	0.61	0.61	0.64
Repossessed Assets, Net (% Total Assets)	0.09	0.09	0.10	0.10	0.10
Troubled Assets	0.64	0.68	0.70	0.70	0.74

TECHNICAL NOTES

All data are on a consolidated basis.

N/A - Not Available or not applicable.

1-4 Family Mortgages - Includes permanent mortgages on 1-4 dwelling units secured by first liens and junior liens. Beginning in March 2004, includes all revolving open-end loans secured by 1-4 dwelling units. Prior to March 2004, revolving open-end loans secured by 1-4 dwelling units. Prior to March 2004, revolving open-end loans secured by 1-4 dwelling units underwritten without new appraisals were included in Consumer Loans.

Asset Growth Rate - Calculated on a held constant basis.

Associations Held Constant as of March 31, 2004
Adjusted to reflect their merger and acquisition activity in prior periods.

Commercial Loans - Includes unsecured commercial loans and loans secured by an interest in commercial properties that do not qualify as a mortgage loan, such as loans secured by farming equipment, floor-planning loans to dealers for automobiles or mobile homes, retail auto loans to businesses, and financing leases.

Construction Loans - Includes construction loans secured by 1-4 dwelling units, 5 or more dwelling units, and nonresidential property.

Consumer Loans - Includes unsecured personal loans, loans on deposits, unsecured home improvement loans, education loans, auto loans, mobile home loans, and open-end unsecured consumer credit. Prior to March 2004, revolving open-end loans secured by 1-4 dwelling units underwritten without new appraisals were included in Consumer Loans. Beginning in March 2004, these loans were included in 1-4 Family Mortgages.

Coverage Ratio - Allowances for loan and lease losses as a percent of noncurrent loans and leases.

Critically Undercapitalized - Less than 2 percent tangible equity to adjusted total assets. The standard was established in Section 103(c) of the Federal Deposit Insurance Corporation Improvement Act (FDICIA) of 1991. Tangible equity includes common stock and retained earnings plus perpetual cumulative preferred stock, minus all intangible assets except qualifying purchased mortgage servicing rights and excess net deferred tax assets.

Equity Capital - Includes perpetual preferred stock, common stock and paid-in capital retained earnings, treasury stock, certain unearned ESOP shares and minimum pension liability plus (minus) unrealized gains (losses) on available-for-sale securities.

Mortgage Originations - Includes construction and permanent mortgage loans closed on all property types.

Mortgage-Backed Securities - Pass-through securities insured or guaranteed by an agency or instrument of the United States and privately-issued securities.

Mortgage Refinancings - Beginning in March 2004, includes all refinanced mortgages. Prior to March 2004, includes only refinanced loans for which the reporting thrift held the original loan.

TECHNICAL NOTES

Mortgage Sales - Includes mortgage loans and participations sold secured by all property types.

Multifamily Mortgages - Includes permanent mortgages on structures with 5 or more dwelling units.

Net Charge-offs - Total charge-offs less total recoveries for all assets. Net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Net Interest Income/Net Interest Margin - Interest income earned on assets less interest paid on liabilities. Beginning March 2004, interest income includes dividend income paid on equity investments not subject to FASB Statement No. 115. Net Interest Margin is Net Interest income expressed as a percentage of average assets.

Noncurrent Loans - Includes loans that are past due 90 days or more and still accruing interest and loans reported as nonaccrual. Delinquent and non-current loans are reported net of specific valuation allowances.

Nonresidential Mortgages - Includes permanent mortgages on nonresidential property; does not include land loans.

Repossessed Assets - Includes real estate (construction, 1-4 dwelling units, 5 or more dwelling units, nonresidential and land) and other repossessed assets. Net repossessed assets are net of specific valuation allowances.

Real Estate Held for Investment, Net - Real estate acquired for development, investment, or resale. Net of specific valuation allowances.

Reserve Ratio - Allowances for loan and lease losses as a percent of total loans and leases.

Total Deposits and Escrows - Beginning March 2004, escrow deposits are included in Deposits Less Than or Equal to \$100,000 and Deposits Greater than \$100,000, and Escrow Deposits is shown as a memo item. Prior to March 2004, escrow deposits were not included in the two deposit categories.

Tier 1 Capital - Tangible capital and qualifying intangible assets less nonqualifying purchased mortgage servicing rights.

Troubled Assets - Includes noncurrent loans and repossessed assets.

Troubled Real Estate Loans - Includes noncurrent mortgage loans and real estate owned.

Valuation Allowances - Amount of valuation allowances for all assets.